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International Standard Resources Holdings Limited

標準資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 91)

(Warrant Code: 1487)

THE COOPERATION FRAMEWORK AGREEMENT ENTERED INTO BETWEEN THE COMPANY AND HAINAN PROVINCE CONSTRUCTION GROUP CORPORATION LIMITED

This is a voluntary announcement made by the Company.

The Board is pleased to announce that, on 28 June 2017, the Company has entered into the Cooperation Framework Agreement with Hainan Province Construction Group Corporation Limited.

This is a voluntary announcement made by International Standard Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The Company wishes to provide a business update of the Group with the objective of informing our shareholders and potential investors the latest business development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that, on 28 June 2017, the Company has entered into a strategic cooperation framework agreement (the “**Cooperation Framework Agreement**”) with Hainan Province Construction Group Corporation Limited.

By way of cooperation in a manner that is mutually agreed by both parties and that the interests of existing shareholders are legally protected by both parties, respectively, the Company and Hainan Province Construction Group Corporation Limited will jointly establish a strategic cooperation platform, to support Hainan Province Construction Group Corporation Limited or its wholly-owned subsidiary, Hainan Province Construction Industrial Company Limited* (海南省建築產業化股份有限公司), to fully utilise the financing platforms in Hong Kong.

Pursuant to the Cooperation Framework Agreement, Hainan Province Construction Group Corporation Limited will cooperate with the Company to conduct project development by using a portion of its existing land resources, and distribute the profits in an agreed proportion or manner; whereas the Company will cooperate by leveraging on its comprehensive advantages in the Hong Kong financial market, providing assistance related to the preliminary preparation for and guidance on overseas financing, introducing human resources and facilitate communication for Hainan Province Construction Group Corporation Limited or its wholly-owned subsidiary, Hainan Province Construction Industrial Company Limited* (海南省建築產業化股份有限公司).

REASONS FOR ENTERING INTO THE COOPERATION FRAMEWORK AGREEMENT

Entering into the Cooperation Framework Agreement will (i) be conducive to grasping the strategic and historic opportunities presented by the continued reforms in the financial sector of the PRC, the construction of the Guangdong-Hong Kong-Macao Greater Bay Area and the Hainan International Tourism Island, the implementation of the “Thirteenth Five-Year Plan” in the PRC and the “One Belt, One Road” global initiative, as well as developing new advantages through the furthering of the cooperation mechanism between mainland China and Hong Kong; (ii) promote full cooperation based on the spirit of equality and mutual assistance, and fully utilise the resources from each parties to realise potential cooperation opportunities and pursue mutually beneficial development; and (iii) enhance the implementation of cooperation projects between both parties and strive to make the major investment cooperation projects to be included into the provincial development plan and the long-term enterprise plan. New mechanisms for cooperation are continuously explored, which help state-owned provincial enterprises garner new experience in the area of cooperating with Hong Kong enterprises for growth.

The Cooperation Framework Agreement only outlines the cooperation framework of both parties. The cooperation itself is subject to the terms of any final agreement that may otherwise be entered from time to time after the date of the Cooperation Framework Agreement. The Company will make further announcement(s) as and when appropriate.

The directors of the Company have confirmed that, to the best of their knowledge, information and belief having made all reasonable enquiry, Hainan Province Construction Group Corporation Limited is an independent third party not related to the Company and the connected persons (as defined in the Listing Rules) of the Company.

By order of the Board
International Standard Resources Holdings Limited
Tam Tak Wah
Executive Director

Hong Kong, 30 June 2017

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Wai Keung, Mr. Tam Tak Wah and Ms. Tsang Ching Man and the independent non-executive directors of the Company are Mr. Chan Tsz Kit, Mr. Chan Yim Por Bonnie, Mr. Albert Saychuan Cheok (Chairman) and Mr. Wang Li.

* For identification purpose only