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International Standard Resources Holdings Limited

標準資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 91)

(Warrant Code: 1487)

DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE

PROVISION OF FINANCIAL ASSISTANCE

The Board is pleased to announce that on 3 July 2017, the Loan Agreement was entered into between New Smart Credit as the lender and Customer A as the Borrower. Pursuant to the Loan Agreement, New Smart Credit granted a secured loan in the principal amount of HK\$5,500,000 to the Borrower for a term of six months.

LISTING RULES IMPLICATIONS

As an applicable percentage ratio under the Rule 14.07 of the Listing Rules in respect of the amount of financial assistance granted to the Borrower is more than 5% but less than 25%, the Loan granted under the Loan Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

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The principal terms of the Loan Agreement are set out below:

THE LOAN AGREEMENT

Date of the Loan Agreement : 3 July 2017

Lender : New Smart Credit

Borrower	:	Customer A
Principal amount	:	HK\$5,500,000
Interest rate	:	10.0% per annum
Term	:	Six months from the date of the Loan Agreement
Repayment	:	The Borrower shall pay the monthly interest of HK\$45,833.33 each for the six months from the date of the Loan Agreement with the principal sum at loan maturity date
Securities	:	(a) An all-monies first legal charge executed by the Borrower in favour of New Smart Credit in respect of properties located in Hong Kong, with valuation conducted by an independent professional property valuer and valued at an aggregate amount of approximately HK\$7,500,000; and (b) the personal guarantee provided by all shareholders of the Borrower

FUNDING OF THE LOAN

New Smart Credit will finance the Loan with the Group's internal generated funds.

INFORMATION ON THE BORROWER

Customer A is a company incorporated in Hong Kong with limited liability and the principal activities of the company are trading in gold and jewellery products and providing repairs and maintenance service for gold and jewellery products. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, Customer A and its ultimate beneficial owner(s) are third parties independent of the Group and its connected persons (as defined under the Listing Rules).

INFORMATION OF THE GROUP AND REASONS FOR AND BENEFITS OF ENTERING INTO THE LOAN AGREEMENT

The Company is an investment holding company. The Group is principally engaged in coalbed methane gas exploration and exploitation in the PRC, sale of electronic components and treasury which include securities trading and money lending. New Smart Credit, being a wholly-owned subsidiary of the Company, is licensed to conduct money lending business in Hong Kong through the provision of loans to customers under the Money Lenders Ordinance.

The terms of the Loan Agreement (including the interest rate) were negotiated on an arm's length basis between New Smart Credit and the Borrower with reference to the commercial practice and the amount of the Loan. The Directors are of the view that the terms of the Loan Agreement are of normal commercial terms based on the credit policy of New Smart Credit. Taking into account the financial background of the Borrower, the Directors are of the view that revenue and cashflow stream from interest income is expected to be generated from the Loan. The Directors are of the view that the terms of the Loan Agreement and the entering into of the Loan Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

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DEFINITIONS

In this announcement, the following expressions have the following meanings:

“Board”	the board of Directors
“Borrower” or “Customer A”	the borrower under the Loan Agreement, being a company incorporated in Hong Kong with limited liability and a third party independent of the Group and its connected persons (as defined under the Listing Rules)
“Company”	International Standard Resources Holdings Limited, a company incorporated in Hong Kong with limited liability and the shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan”	the secured loan with principal amount of HK\$5,500,000 granted by New Smart Credit to Customer A pursuant to the Loan Agreement
“Loan Agreement”	the loan agreement dated 3 July 2017 entered into between New Smart Credit and Customer A in respect of the Loan
“New Smart Credit”	New Smart Credit Service Limited, a company incorporated in Hong Kong with limited liability with money lenders licence registered under Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong), which is a wholly-owned subsidiary of the Company
“PRC”	The People’s Republic of China

“Stock Exchange” The Stock Exchange of Hong Kong Limited

“HK\$” Hong Kong Dollars, the lawful currency of Hong Kong

By order of the Board
International Standard Resources Holdings Limited
Tam Tak Wah
Executive Director

Hong Kong, 3 July 2017

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Wai Keung, Mr. Tam Tak Wah and Ms. Tsang Ching Man and the independent non-executive directors of the Company are Mr. Chan Tsz Kit, Mr. Chan Yim Por Bonnie, Mr. Albert Saychuan Cheok (Chairman) and Mr. Wang Li.