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中外運航運有限公司
Sinotrans Shipping Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 368)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHAIRMAN OF AUDIT COMMITTEE
AND
MEMBER OF REMUNERATION COMMITTEE**

The board of directors of Sinotrans Shipping Limited announces that with effect from 4 July 2017:

1. Mr. WU Tak Lung was appointed as independent non-executive director of the Company and the chairman of Audit Committee of the Company;
2. Mr. XU Zhengjun was appointed as member of remuneration committee of the Company.

Reference is made to the announcement of Sinotrans Shipping Limited (the “Company”) dated 6 June 2017. The board of directors of the Company announces that Mr. WU Tak Lung was appointed as independent non-executive director of the Company and the chairman of Audit Committee of the Company with effect from 4 July 2017.

Mr. WU Tak Lung, born in May 1965, has extensive experience in accounting, finance, auditing, taxation, corporate finance and asset management.

Mr. WU currently holds office as independent non-executive director of Sinomax Group

Limited, China Machinery Engineering Corporation, Beijing Media Corporation Limited, First Tractor Company Limited, Huarong Investment Stock Corporation Limited, Kam Hing International Holdings Limited, shares of which are listed on The Stock Exchange of Hong Kong Limited. Mr. WU currently holds office as independent non-executive director of Olympic Circuit Technology Co., Ltd, shares of which are listed in Shanghai Stock Exchange.

Mr. WU resigned as independent non-executive director of Valutronics Holdings Limited, shares of which are listed on Singapore Stock Exchange and independent non-executive director of AUPU Group Holding Limited, shares of which are listed on The Stock Exchange of Hong Kong Limited in the past three years.

Save as disclosed above, Mr. WU did not hold any directorship in other listed public companies in the last three years.

Mr. WU obtained Bachelor degree of Business Administration in 1993 from Hong Kong Baptist University majoring in accounting and obtained Master degree of Business Administration in The University of Manchester and University of Wales, UK in 2001, majoring in finance. Mr. WU is fellow member of Hong Kong Securities and Investment Institute, fellow member of The Association of Chartered Certified Accountants, fellow member of The Hong Kong Institute of Chartered Secretaries, fellow member of The Taxation Institute of Hong Kong, and associate member of Hong Kong Institute of Certified Public Accountants.

Mr. WU has entered into a service contract with the Company for a term which is consistent with other independent non-executive directors, and shall be retired and reappointed at the same time. The term of such appointment of Mr. WU shall end at 22 November 2017, subject to retirement by rotation at the next annual general meeting of the Company in accordance with the articles of association of the Company. Mr. WU shall receive a director's fee of HK\$90,000 for serving the independent non-executive director of the Company until 22 November 2017, which is determined by reference to the remuneration of other independent non-executive directors of the Company. Mr. WU does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. WU has no relationship with any directors or senior management or substantial or controlling shareholders of the Company, nor does he hold any other position with the Company or any subsidiaries of the Company.

Save as disclosed above, Mr. WU has expressed that there is no other information which is required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

As far as the Board and Mr. WU are aware, there are no other matters relating to his appointment as the independent non-executive director of the Company that need to be brought to the attention of the holders of the securities of the Company

Following the above appointment, the audit committee of the Board (1) has included an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules and (2) comprises three members which fulfil the requirement under Rule 3.21 of the Listing Rules that the audit committee must comprise a minimum of three members.

The board of directors of the Company further announces that Mr. XU Zhengjun was appointed as member of remuneration committee of the Company with effect from 4 July 2017.

Following the above appointment, the remuneration committee comprises a majority of independent non-executive directors of the Company as required under Rule 3.25 of the Listing Rules that the remuneration committee must comprise a majority of independent non-executive directors.

The Board would like to take this opportunity to extend a warm welcome to Mr. WU Tak Lung in joining the Board of the Company.

By order of the Board
Sinotrans Shipping Limited
Li Zhen
Chairman

Hong Kong, 4 July 2017

As at the date of this announcement, the Directors of the Company are Mr. Li Hua (Chief Executive) and Ms. Feng Guoying as Executive Directors; Mr. Li Zhen (Chairman) and Mr. Tian Zhongshan as Non-executive Directors; and Mr. Lee Yip Wah, Peter, Mr. Zhou Qifang, Mr. XU Zhengjun and Mr. WU Tak Lung as Independent non-executive Directors.