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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

REDEMPTION OF SENIOR NOTES DUE 2019 (STOCK CODE: 5783)

Reference is made to the announcement of Redco Properties Group Limited (the “**Company**”) dated 27 July 2014 (the “**Announcement**”) in relation to the issuance of 13.75% senior notes due 2019 (the “**Notes**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to the terms of the indenture dated 1 August 2014 (as amended or supplemented from time to time), among the Company, the entities set forth in Schedule I thereto as Subsidiary Guarantors and Citicorp International Limited as trustee (“**Trustee**”), entered into in connection with the issuance of the Notes, the Company announces that on 10 July 2017, it has informed the Trustee and holders of the Notes that all of the outstanding Notes will be redeemed in full on 9 August 2017 (the “**Redemption Date**”) at a redemption price equal to 106.875% of the principal amount thereof, plus accrued and unpaid interest, if any, to (but not including) the Redemption Date.

As at the date of this announcement, the outstanding principal amount of the Notes is US\$125,000,000. The Company will satisfy the payment of the outstanding principal amount plus accrued and unpaid interest, if any, of the Notes using other financings.

Upon redemption of the outstanding Notes on the Redemption Date, all the redeemed Notes will be cancelled and the Company will apply for the withdrawal of the listing of the Notes.

On behalf of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, 10 July 2017

As at the date of this announcement, the executive Directors are Mr. Wong Yeuk Hung, Mr. Huang Ruoqing and Mr. Tang Chengyong and the independent non-executive Directors are Dr. Wong Yau Kar, David BBS, JP, Mr. Chau On Ta Yuen SBS, Mr. Yip Tai Him and Mr. Chow Kwong Fai, Edward, JP.