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CARPENTER TAN HOLDINGS LIMITED
譚木匠控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 837)

DISCLOSEABLE TRANSACTION
SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

The board (“the Board”) of directors (the “Directors”) of Carpenter Tan Holdings Limited (the “Company”) announces that, on 12 July 2017, a wholly owned subsidiary of the Company and Bank of Jiangsu entered into the Bank of Jiangsu Wealth Management Product Agreement (the “Agreement”).

As the highest relevant applicable percentage ratio (as defined under the Hong Kong Listing Rules) exceeds 5% but is less than 25%, the Agreement constitutes discloseable transaction of the Company and is subject to the reporting and announcement requirements under the Hong Kong Listing Rules.

1) BACKGROUND

On 12 July 2017, Chongqing Carpenter Tan Handicrafts Co., Ltd. (a wholly owned subsidiary of the Company) and Bank of Jiangsu entered into the Bank of Jiangsu Wealth Management Product Agreement.

2) MAJOR TERMS OF THE BANK OF JIANGSU WEALTH MANAGEMENT PRODUCT AGREEMENT

Major terms of the Agreement are hereby listed as follows:

- (1) Name of product: “Guaranteed Gain for Wealth Concentration Number 3*” (聚宝财富穩贏3號) RMB wealth management product (Issue 1728).
- (2) Type of product: Principal-guaranteed and floating income wealth management product.
- (3) Risk rating of product: Very low risk.
- (4) Subscription amount: RMB149,100,000.
- (5) Valid period of product: 182 days commencing from 12 July 2017 and up to 10 January 2018.
- (6) Expected net return per annum: 4.5% annually.
- (7) Principal guaranteed: Bank of Jiangsu guaranteed to the investors to return 100% of the principal amount of such wealth management product upon maturity.
- (8) Investment scope: The principal of this wealth management product will be fully invested in the investment instruments with lower risk such as interbank deposits and interbank borrowings by Bank of Jiangsu, and floating income will be generated by reinvesting the gains derived from the investment in debentures and bills.

To the best knowledge, information and belief of the Directors having made all reasonable enquiry, Bank of Jiangsu and its ultimate beneficial owners are the third parties independent of the Company and connected persons of the Company, and are not connected persons of the Company.

3) REASONS AND BENEFITS FOR ENTERING INTO THE AGREEMENT

The entering of the Agreement mainly aims at enhancing the utilization of idle funds mainly generated from operations of the group and raised by the Company in 2009.

Therefore, the Directors consider that the Agreement is fair and reasonable and in the interests of the Company and the shareholders as a whole.

4) IMPLICATION OF THE HONG KONG LISTING RULES

As the highest relevant applicable percentage ratio (as defined under the Hong Kong Listing Rules) exceeds 5% but is less than 25%, the Agreement constitutes discloseable transaction of the Company and is subject to the reporting and announcement requirements under the Hong Kong Listing Rules.

By order of the Board
Carpenter Tan Holdings Limited
Tan Chuan Hua
Chairman

Hong Kong, 12 July 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Tan Chuan Hua, Mr. Tan Di Fu and Mr. Geng Chang Sheng; two non-executive Directors, namely Madam Tan Yinan and Madam Huang Zuoan; and three independent non-executive Directors, namely Madam Liu Liting, Mr. Yang Yang and Mr. Chau Kam Wing, Donald.

* *For identification purpose only*