China Display Optoelectronics Technology Holdings Limited
華顯光電技術控股有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 334)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The board of directors of the Company is pleased to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited management accounts for the Relevant Period by the management of the Group, the Group is expected to record a significant increase in its consolidated profit for the six months ended 30 June 2017 as compared to that of the corresponding period in 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by China Display Optoelectronics Technology Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") is pleased to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary review of the unaudited management accounts by the management of the Group, the Group is expected to record a significant increase in its consolidated profit for the six months ended 30 June 2017 (the "**Relevant Period**"), as compared to that of the corresponding period in 2016.

The aforesaid expected significant increase in the consolidated profit was mainly attributable to (i) the decrease in cost of raw materials as compared to that of the corresponding period in 2016 which has resulted in the recovery of the gross profit margin of LCD module products of the Group; and (ii) the increase in average selling price as a result of the improvement in product mix.

The Company is still in the process of finalizing its results for the Relevant Period. The information as contained in this announcement is only based on the preliminary assessment on the unaudited management accounts by the management of the Group for the Relevant Period, and is not based on any figures or information audited or reviewed by the Company's audit committee. Shareholders and potential investors are advised to read carefully the results announcement of the Group for the Relevant Period which is expected to be published on or about 27 July 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
LIAO Qian
Chairman

Hong Kong, 12 July 2017

As at the date of this announcement, the Board comprises Mr. LIAO Qian as Chairman and non-executive Director (Mr. LI Jian as his alternate); Mr. LI Jian, Mr. OUYANG Hongping, Ms. YANG Yunfang and Mr. ZHAO Yong as executive Directors; and Ms. HSU Wai Man Helen, Mr. XU Yan and Mr. LI Yang as independent non-executive Directors.