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CHINA HOUSEHOLD HOLDINGS LIMITED

中國家居控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 692)

APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER

APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER

The Board of the Company announces that Mr. Luo Jianhua (駱建華) (“Mr. Luo”) is appointed as an executive director and the chairman of the Board of the Company, Mr. Wong Hung Chiu (黃鴻照) (“Mr. Wong”) is appointed as an executive director and the chief executive officer of the Company and Mr. Zheng Jianhua (鄭建華) (“Mr. Zheng”) is appointed as an executive director of the Company, all with effect from 14 July 2017. The Board wishes to extend a warm welcome to Mr. Luo, Mr. Wong and Mr. Zheng for their new positions in the Company.

The Group strongly believes that the joining of the three persons to the Board of the Company as mentioned above will fully deploy and utilise various resources, and steer the Company towards sustainable development and growth.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The Board of the Company announces that Mr. Luo Jianhua (駱建華) (“Mr. Luo”) was appointed as Executive Director and Chairman of the Board of the Company with effect from 14 July 2017. Mr. Luo, aged 49, is currently the chairman and president of Lanju Group. Being the largest and leading household hygiene enterprise in the PRC, Lanju Group has already secured a prominent leading position in the industry in terms of production volume, sales volume and market share for more than a decade that

enabling “Lanju” to become a well-known Chinese brand. With its excellent performance in the industry, the group has gradually expanding and tapping into various sectors in recent years and has achieved substantial cross-industry and cross-region development and considerable economic benefits in real estate development, and commercial complex development, construction and operation. Mr. Luo has obtained the Special Contribution Award for Guangdong Province Corporate Innovative Record, Outstanding Leader Award for National Light Industry Informatization and honorary titles such as Outstanding Private Entrepreneur in Chinese Petroleum and Chemical Engineering Industry in the “Eleventh Five-Year Plan”. Mr. Luo is currently the vice president of China Grocery Products for Daily Use Marketing Society (CGPDUMS), the executive director of China Association of Pesticide Development and Application, the director of the seventh session of China Cleaning Industry Association, the vice chairman of Zhongshan Xiaolan Union of Industry and Commerce, the executive vice chairman of Zhongshan Xiaolan Chamber of Commerce, the executive vice chairman of Zhongshan Fusha Chamber of Commerce, the chairman of the board of supervisors of “Chuang Yi Ju Cheng”, and the executive vice chairman of the board of directors of Zhongshan Polytechnic Xiaolan Campus. Mr. Luo is a renowned calligrapher with extensive calligraphy background. He and his brother Luo Peihua founded Guangdong Xiaolan Calligraphy Academy and led “Xiaolan Calligraphy” to be distinctive in China. Mr. Luo is also a well-known collector in China.

The appointment of Mr. Luo to the office of Executive Director of the Company is not for a specific term and he is subject to retirement by rotation and re-election in accordance with the byelaws of the Company. Mr. Luo is entitled to a director’s fee of HK\$1,000,000 per annum under his employment contract with the Group. It was determined with reference to his duties and responsibilities in the Company, his qualifications, experiences, the prevailing market conditions and the Company’s remuneration policy.

As at the date of this announcement, Mr. Luo holds 1,061,220,000 ordinary shares (the “Shares”) of the Company of HK\$0.001 each and 337,520,000 Shares through his wife Wu Kunyi. Other than disclosed above, Mr. Luo did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of the Company is pleased to announce that Mr. Wong Hung Chiu (黃鴻照) (“Mr. Wong”) is appointed as an executive director and the chief executive of the Company with effect from 14 July 2017.

Mr. Wong, ethnic Han, was born in Zhongshan City, Guangdong in 1963 and graduated from South China Normal University. Mr. Wong has worked for government authority and served as the officer of town government authority. For many years, he has been in charge of and has led numerous large-scale projects, including cooperating with with Keppel Land China (吉寶置業中國公司), an international Singaporean group, serving as an executive director of Sunsea Yacht Club (Zhongshan) Company Limited (盛世遊艇會(中山)有限公司) and building a yacht club, which is designed for free yacht travel scheme to Macao and the first open-to-public category-one port in China covering an area of 1,338 mu with 150 parking spaces for yachts at the public pier and 250 private premium parking spaces together with a convention and exhibition center covering an area of 35,000 m², investing in Matakana Town in New Zealand to engage in growing grapes and brewing and selling renowned wine brand Matakana. The grape vineyard covered an area of 2,500 mu and the brewery had an annual production capacity of 3 million bottles of wine. That company successively won a silver medal in the 2006 International Wine Challenge, High Appreciation Award in 2007 Sydney International Wine Competition, a bronze medal in 2008 Royal Easter Show, a silver medal in 2009 Decanter World Wine Award and a silver medal in 2013 International Wine Challenge.

The appointment of Mr. Wong to the office of Executive Director of the Company is not for a specific term and he is subject to retirement by rotation and re-election in accordance with the byelaws of the Company. Mr. Wong is entitled to a director's fee of HK\$1,000,000 per annum under his employment contract with the Group. It was determined with reference to his duties and responsibilities in the Company, his qualifications, experiences, the prevailing market conditions and the Company's remuneration policy.

As at the date of this announcement, Mr. Wong did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board engaged Mr. Zheng Jianhua (鄭健華) (“Mr. Zheng”) to serve as an Executive Director of the Company. Mr. Zheng, ethnic Han, was born in Ningyuan County, Hunan in December 1964 and holds a postgraduate degree in law from Hunan University.

Mr. Zheng has worked for the government and judiciary system for a long time and successively served as the person in charge of district court and government department. He held a temporary post as the person in charge of town government in 1989 and has served as a judge for over 20 years. He successively served as a bailiff team head, a presiding judge and an executive bureau chief, and was honored as National Senior Judge and Police Supervisor, Class I by the Supreme People’s Court of the People’s Republic of China. Mr. Zheng has served as the person in charge of a government department and a senior judge for a long time and possessed abundant knowledge in law and extensive experience in practical legal affairs and administrative management.

The appointment of Mr. Zheng to the office of Executive Director of the Company is not for a specific term and he is subject to retirement by rotation and re-election in accordance with the byelaws of the Company. Mr. Zheng is entitled to a director’s fee of HK\$800,000 per annum under his employment contract with the Group. It was determined with reference to his duties and responsibilities in the Company, his qualifications, experiences, the prevailing market conditions and the Company’s remuneration policy. The Group strongly believes that the joining of three persons mentioned above will facilitate further optimization of each management system of the Company and promote the scientific, standardized and systematic advancement of the Company’s operation management and thereby steer the Company towards sustainable development and growth.

As at the date of this announcement, Mr. Zheng did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, the Board is not aware of any other information that are required to be disclosed pursuant to paragraphs (h) to (v) of Rules 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matters that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its warmest welcome to Mr. Luo, Mr. Wong and Mr. Zheng for their new positions in the Company.

NON-COMPLIANCE WITH REQUIREMENT REGARDING INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board noted that following the appointment of Mr. Luo, Mr. Wong and Mr. Zheng as executive Directors on 14 July 2017, the number of independent non-executive Directors has fallen below one-third of the Board as required under Rule 3.10A of the Listing Rules. The Company will find suitable candidates for appointment and expects to meet the said requirement within 3 months from 14 July 2017 pursuant to Rule 3.11 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By order of the Board
China Household Holdings Limited
Mr. Fu Zhenjun
Executive Director

Hong Kong, 13 July 2017

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Li Zhixiong, Mr. Fu Zhenjun and Mr. Kuang Yuanwei, one non-executive Director, Mr. Li Dikang and three independent non-executive Directors, namely Mr. Yu Bingguang, Dr. Loke Yu and Mr. Lin Xuebin.