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CHINA BEST GROUP HOLDING LIMITED
國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 370)

POSITIVE PROFIT ALERT

This announcement is made by China Best Group Holding Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review and assessment of the Group’s unaudited financial information currently available to it, the Group is expected to record a net profit of not less than HK\$20 million for the six months ended 30 June 2017 as compared to the net loss for the corresponding period in 2016. The expected net profit was mainly attributable to, among other things, the gain on disposal of interests in associates of approximately HK\$30 million recognised in the first half of 2017.

The information contained in this announcement is only based on the preliminary assessment of the Group’s financial figures and information which are subject to adjustments and finalisation. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2017 which will be published by the end of August 2017.

* For identification purpose only

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Best Group Holding Limited
Mr. Li Yang
Deputy Chairman

Hong Kong, 14 July 2017

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Li Yang, Mr. Liu Wei, Mr. Chen Wei and Mr. Fan Jie, and three independent non-executive Directors, namely Mr. Liu Haiping, Mr. Liu Tonghui and Mr. Ru Xiang.