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Plover Bay Technologies Limited

玊灣科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1523)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on information currently available to the Board, the Group is expected to record a significant increase of more than 40% in its unaudited consolidated profit for the six months ended 30 June 2017 as compared to that for the six months ended 30 June 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Plover Bay Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Law of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available to the Board, the Group is expected to record a substantial increase of more than 40% in its unaudited consolidated profit for the six months ended 30 June 2017 (the “**Period**”) as compared to that for the six months ended 30 June 2016, primarily attributable to the increase in Group’s revenue as a result of the significant increase in sale of wireless SD-WAN routers during the Period.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2017 (the “**2017 Interim Results**”). The information contained in this announcement is a preliminary assessment made by the Board based on the latest management accounts of the Group for the six months ended 30 June 2017 which have neither been audited or reviewed by the independent auditors nor approved by the audit committee of the Company and may be subject to adjustments or amendments. Shareholders and potential investors are advised to refer to details of the financial information to be disclosed in the Company’s announcement of the 2017 Interim Results, which is expected to be published in early August 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Plover Bay Technologies Limited
Chan Wing Hong Alex
Chairman

Hong Kong, 17 July 2017

As at the date of this announcement, the executive directors of the Company are Mr. Chan Wing Hong Alex, Mr. Chau Kit Wai, Mr. Yip Kai Kut Kenneth, Mr. Chong Ming Pui and Mr. Yeung Yu; and the independent non-executive directors of the Company are Dr. Yu Kin Tim, Mr. Ho Chi Lam and Mr. Wan Sze Chung.