SKY LIGHT HOLDINGS LIMITED
天彩控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3882)

ANNOUNCEMENT

PROFIT WARNING

This announcement is made by **Sky Light Holdings Limited** (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Company for the six months ended 30 June 2017 (the "**Unaudited Management Accounts**") currently available to the Board, the Group expects to record a loss of over HK$160 million for the six months ended 30 June 2017 as compared to a profit of approximately HK$3.8 million for the six months ended 30 June 2016, which was primarily due to:

(1) a decease in revenue of over 40% for the six months ended 30 June 2017 as compared to the revenue for the six months ended 30 June 2016;

(2) a significant increase of over HK$75 million in marketing and promotion expenses primarily incurred for ION360 brand for the six months ended 30 June 2017 as compared to the overall marketing and promotion expenses of approximately HK$16.9 million for the six months ended 30 June 2016; and

(3) an increase of over HK$18 million in research and development costs primarily incurred for new 360 degree cameras under ION360 brand for the six months ended 30 June 2017 as compared to the overall research and development costs of approximately HK$59.3 million for the six months ended 30 June 2016.

As at the date of this announcement, the Company is still in the process of preparing the interim results of the Group for the six months ended 30 June 2017 and is not able at this time disclose any further details on the above factors and their impact on the Group's loss attributable to Shareholders. The information set out above is only based on a preliminary assessment by the Board with reference to the information currently available to it, including the Unaudited Management Accounts, which have not been finalized and have not been independently reviewed by the Company's auditors or the audit committee. Shareholders and potential investors should refer to and review the interim results of the Company for the six months ended 30 June 2017, which are expected to be published by the end of August 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sky Light Holdings Limited
Tang Wing Fong Terry
Chairman

Hong Kong, 17 July 2017

As at the date of this announcement, the executive Directors are Mr. Tang Wing Fong Terry, Mr. Wu Yongmou and Mr. Lu Yongbin; the non-executive Directors are Mr. Huang Erwin Steve and Ms. Tang Kam Sau; and the independent non-executive Directors are Mr. Chan Tsu Ming Louis, Mr. Wong Kee Fung Kenneth and Dr. Cheung Wah Keung.