新絲路文旅有限公司
NEW SILKROAD CULTURALTAINMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 472)

PROFIT WARNING

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017, it is expected that the Group may record a significant increase in net loss for the Period as compared to the corresponding period in 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

The board of directors (the "**Board**") of New Silkroad Culturaltainment Limited (the "**Company**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017 (the "**Period**"), it is expected that the Group may record a significant increase in net loss for the Period as compared to the corresponding period in 2016.

The increase in net loss was mainly due to the substantial increase in loss of the casino business in Jeju, Korea and the accounting treatment of the share options granted during the Period.

The Board is of the view that despite the loss for the Period, the overall operation of the Group is sound and the financial position of the Group remains healthy.

The information contained in this announcement is only a preliminary assessment by the management of the Company based on the unaudited consolidated management accounts of the Group available which have not been reviewed nor approved by the Company's Audit Committee. Details of the Group's financial information for the Period will be reported in the interim results announcement which will be published by the end of August.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
New Silkroad Culturaltainment Limited
Ng Kwong Chue, Paul
Executive Director

Hong Kong, 21 July 2017

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Su Bo, Mr. Yan Tao, Mr. Ng Kwong Chue, Paul, Mr. Zhang Jian, Mr. Hang Guanyu and Mr. Liu Huaming, and three independent non-executive Directors, namely Mr. Ting Leung Huel, Stephen, Mr. Tse Kwong Hon and Mr. Cao Kuangyu.