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## **CHINA METAL RESOURCES UTILIZATION LIMITED**

**中國金屬資源利用有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1636)**

### **INSIDE INFORMATION POSITIVE PROFIT ALERT**

This announcement is made by China Metal Resources Utilization Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of Securities and Future Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, it is expected that the interim results of the Group for the six months ended 30 June 2017 will record a net profit, as compared to the net loss for the same period of 2016. Such expectation was primarily attributable to:

- (1) an increase in the Group’s revenue to not less than RMB4,000 million for the six months ended 30 June 2017 as compared to RMB1,464 million for same period of 2016;
- (2) an increase in government grants and subsidies received by the Group; and
- (3) the provision for bad debts of trade receivables in the first half of 2017 decreased due to overall improvement in the metal industry, which resulted in the improvement in the trade receivables from sales of the Group’s copper products.

The information contained in this announcement is only based on the information currently available to the Company and the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017 which has not been audited or reviewed by the auditors nor approved by the audit committee of the Company. The Group will issue an announcement on its interim results for the six months ended 30 June 2017 in accordance with the Listing Rules.

**Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Metal Resources Utilization Limited**  
**Mr. YU Jianqiu**  
Chairman

Hong Kong, 21 July 2017

As at the date of this announcement, the Board comprises of four executive directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Huang Weiping and Ms. Zhu Yufen; and three independent non-executive directors, namely, Mr. Lee Ting Bun Denny, Mr. Pan Liansheng and Ms. Ren Ruxian.