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HAN TANG INTERNATIONAL HOLDINGS LIMITED

漢唐國際控股有限公司

(Incorporated in the British Virgin Islands and continued in Bermuda with limited liability)

(Stock Code: 01187)

**(1) MONTHLY UPDATE;
AND
(2) PROFIT WARNING**

MONTHLY UPDATE

Reference is made to the announcements (the “**Announcements**”) of Han Tang International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated (i) 24 March 2017 in relation to, among others, the Acquisition and Whitewash Waiver; (ii) 22 June 2017 in relation to the Disposal; and (iii) 28 April 2017, 24 May 2017 and 27 June 2017 in relation to the monthly updates of the Company. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those defined in the Announcements.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 30 June 2017, the new listing application and the Circular were submitted to the Stock Exchange and the SFC for their review and comment.

The Company expects that the Circular will be despatched on or before 31 August 2017. Further announcements and monthly updates will be made by the Company in compliance with the Listing Rules and the Takeovers Code.

PROFIT WARNING

This profit warning is made by Company pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017 and the information currently available to the Company, the Group is expected to record a significant loss of not less than approximately HK\$200 million for the six months ended 30 June 2017 as compared to a loss of approximately HK\$15.8 million in the corresponding period in 2016. The increase in loss is primarily attributable to the Disposal.

Upon entering into of the agreement dated 26 April 2017 in relation to the Disposal, the Disposed Group was classified as a disposal group held-for-sale and included in the discontinued operation in the accounts, resulting in an impairment loss recognized on property, plant and equipment in connection with the Disposal Group. Details of the Disposal are set out in the Company's announcement dated 22 June 2017. Completion of the Disposal is subject to, among others, obtaining the approval from the independent shareholders of the Company at a general meeting.

As the Group's unaudited interim results for the six months ended 30 June 2017 (the "**2017 Interim Results**") have not been finalized, the information contained in this announcement is based on information that is currently available to the Company and the preliminary unaudited consolidated management accounts of the Group which have not been reviewed by the Company's auditor and the Company's audit committee. The 2017 Interim Results are expected to be published on or about 8 August 2017. Shareholders and potential investors are advised to read the interim results announcement carefully when it is published.

TAKEOVERS CODE IMPLICATIONS

Under Rule 10 of Takeovers Code, this profit warning constitutes a profit forecast and should be reported on by the Company's financial advisers and its auditor or accountant. However, as the Company is fully focusing its resources on the Acquisition and the Disposal at this time, this profit warning does not meet the standard required by Rule 10 of the Takeovers Code.

It is currently expected that the 2017 Interim Results (i) will be published on or about 8 August 2017, which is before the date of the Circular; and (ii) the Circular will include the 2017 Interim Results together with the notes relating thereto. The 2017 Interim Results will comply with the requirements under the Listing Rules. Accordingly, it is expected that the requirement to include the Rule 10 reports in the next shareholder's document under Rule 10 will no longer apply as the 2017 Interim Results will fall within the ambit of Rule 10.9 of the Takeovers Code.

Shareholders and potential investors should note that this profit warning does not meet the standard required by Rule 10 of the Takeovers Code and has not been reported on in accordance with the Takeovers Code. Shareholders and potential investors are advised to exercise caution in placing reliance on the Profit Warning in respect of dealing in the securities of the Company and in assessing the merits and demerits of the transactions contemplated under the Acquisition and the Whitewash Waiver. Those who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

CONTINUED SUSPENSION OF TRADING IN SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2014 and will continue to be suspended until further notice.

By Order of the Board
Han Tang International Holdings Limited
Zhao Wenjia
Chief Executive Officer

Hong Kong, 25 July 2017

As at the date of this announcement, the Board comprises executive Director, namely, Ms. Zhao Wenjia (Chief Executive Officer), non-executive Directors, namely, Mr. Xu Lei and Ms. Gu Yawei, and independent non-executive Directors, namely, Mr. Yao Yongjie, Mr. Ma Jianwei and Mr. Sinn Wai Kin Derek.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement (other than that relating to the Vendor and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Vendor and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The Vendor accepts full responsibility for the accuracy of information contained in this announcement (other than that relating to the Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.