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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd. *

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

RESULTS OF NON-PUBLIC ISSUANCE OF A SHARES AND CHANGES IN SHARE CAPITAL

Reference is made to the circular dated 8 September 2016 (the “**Circular**”), the announcements dated 20 May 2016, 8 August 2016, 2 October 2016, 18 November 2016, 7 December 2016, 26 December 2016, 18 January 2017, 4 May 2017 and 23 June 2017 and the poll results announcement dated 25 September 2016 of China Molybdenum Co., Ltd.* (the “**Company**”) in relation to the Non-public Issuance of A Shares. Unless otherwise specified, capitalised terms used in this announcement have the same meanings as those defined in the Circular.

The Board is pleased to announce that, on 24 July 2017, the Company completed the Non-public Issuance of A Shares. Upon completion of the Non-public Issuance of A Shares, the total number of the Shares of the Company increased from 16,887,198,699 Shares to 21,599,240,583 Shares.

BASIC INFORMATION ON THE NON-PUBLIC ISSUANCE OF A SHARES

Class of Shares:	A Shares
Number of the A Shares issued:	4,712,041,884
Issuance price:	RMB3.82/share
Gross proceeds:	RMB17, 999,999,996.88
Net proceeds:	RMB17, 858,632,663.30
Lock up period:	A Shares subscribed by the subscribers shall not be transferred within 12 months from the date of completion of the Non-public Issuance of A Shares

TARGET SUBSCRIBERS OF THE ISSUANCE

The total number of Shares issued under the Non-public Issuance of A Shares were 4,712,041,884 A Shares, which did not exceed the maximum number of 5,769,230,769 A Shares approved by CSRC. There were eight target subscribers in total, which is in compliance with the relevant requirements under the Administrative Measure for the Issuance of Securities by Listed Companies (《上市公司證券發行管理辦法》) and the Detailed Implementation Rules for the Non-public Issue of Stocks by Listed Companies (《上市公司非公開發行股票實施細則》). The target subscribers and the number of Shares allocated to each of them were determined based on principles such as the price priority principle. The final target subscribers and number of Shares issued are as follows:

No.	Subscriber	Number of A Shares subscribed (Share)	Lock-up period (Month)
1	China Structural Reform Fund Co., Ltd* (中國國有企業結構調整基金股份有限公司)	739,706,806	12
2	Minsheng Royal Fund Management Co., Ltd.* (民生加銀基金管理有限公司)	471,727,748	12
3	CCB Principal Asset Management Co., Ltd.* (建信基金管理有限責任公司)	777,486,910	12
4	Beixin Ruifeng Fund Management Co., Ltd.* (北信瑞豐基金管理有限公司)	1,025,916,235	12
5	Manulife Teda Fund Management Company Limited* (泰達宏利基金管理有限公司)	477,748,691	12

No.	Subscriber	Number of A Shares subscribed (Share)	Lock-up period (Month)
6	Hotland Innovation Asset Management Co., Ltd.* (紅土創新基金管理有限公司)	518,835,066	12
7	Bosera Asset Management (International) Co. Ltd.* (博時基金管理有限公司)	526,329,109	12
8	CITIC Prudential Fund Management Co., Ltd.* (信誠基金管理有限公司)	174,291,319	12
Total		<u>4,712,041,884</u>	

CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY IMMEDIATELY BEFORE AND AFTER COMPLETION OF THE NON-PUBLIC ISSUANCE OF A SHARES

The shareholding structure of the Company immediately before and after completion of the Non-public Issuance of A Shares is as follows:

Change of top 10 A Shareholders before and after the Non-public Issuance of A Shares

(i) Top 10 A Shareholders before the Non-public Issuance of A Shares

As of 30 June 2017, shareholdings of top 10 A Shareholders are as follows:

Nos.	Name of shareholder	Total number of shareholding (share)	Percentage of A shares held (%)	Number of shares subject to trading moratorium (share)
1	Luoyang Mining Group Co., Ltd.* (洛陽礦業集團有限公司)	5,329,780,425	41.14	0
2	Cathay Fortune Corporation* (鴻商產業控股集團有限公司)	5,030,220,000	38.83	0
3	China Securities Finance Corporation Limited* (中國證券金融股份有限公司)	429,910,088	3.32	0
4	Central Huijin Asset Management Ltd.* (中央匯金資產管理有限責任公司)	64,242,900	0.50	0

Nos.	Name of shareholder	Total number of shareholding (share)	Percentage of A shares held (%)	Number of shares subject to trading moratorium (share)
5	Industrial and Commercial Bank of China Limited – Lion Flexible Allocation Hybrid Securities Investment Fund* (中國工商銀行股份有限公司－諾安 靈活配置混合型證券投資基金)	30,999,861	0.24	0
6	Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	28,545,565	0.22	0
7	Abu Dhabi Investment Authority* (阿布達比投資局)	28,160,810	0.22	0
8	National Social Insurance Fund – 414 Portfolio* (全國社保基金四一四組合)	22,999,966	0.18	0
9	Bank of Communications Co., Ltd. – Guotai Jinying Growth Flexible Allocation Hybrid Securities Investment Fund* (交通銀行股份有限公司－國泰金鷹 增長靈活配置混合型證券投資基金)	21,264,500	0.16	0
10	China Construction Bank Corporation – Guotai Value Classic Flexible Allocation Hybrid Securities Investment Fund (LOF)* (中國建設銀行股份有限公司－國泰 價值經典靈活配置混合型證券投資 基金(LOF))	16,000,095	0.12	0
Total		11,002,124,210	84.93	0

(ii) Top 10 A Shareholders after the Non-public Issuance of A Shares

Upon completion of the registration of new shares issued under the Non-public Issuance of A Shares, as of 24 July 2017, shareholdings of top 10 A Shareholders are as follows:

Nos.	Name of shareholder	Total number of shareholding (share)	Percentage of A shares held (%)	Number of shares subject to trading moratorium (share)
1	Luoyang Mining Group Co., Ltd.* (洛陽礦業集團有限公司)	5,329,780,425	30.17	0
2	Cathay Fortune Corporation* (鴻商產業控股集團有限公司)	5,030,220,000	28.47	0
3	Jianxin Fund – Industrial and Commercial Bank of China – Shaanxi Province International Trust – Shan Guotou • Jinyu No. 6 Directional Investment Collection Fund Trust Plan* (建信基金－工商銀行－陝西省國際信託－陝國投•金玉6號定向投資集合資金信託計劃)	777,486,910	4.40	777,486,910
4	China Structural Reform Fund Corporation Limited (中國國有企業結構調整基金股份有限公司)	739,706,806	4.19	739,706,806
5	Beixin Ruifeng Fund – Bank of Nanjing – Changan International Trust – Changan Trust • Ruihua SAIC set up the collection of Funds Trust Plan* (北信瑞豐基金－南京銀行－長安國際信託－長安信託•瑞華上汽定增集合資金信託計劃)	480,628,273	2.72	480,628,273
6	Minsheng Bank Fund – Bank of Ningbo – Jiaying Minrui Investment Partnership (Limited Partnership)* (民生加銀基金－寧波銀行－嘉興民珣投資合夥企業(有限合夥))	471,727,748	2.67	471,727,748
7	Beixin Ruifeng Fund – China Merchants Bank – China Resources Shenguo Trust – China Resources Trust • Jing Rui 7 Single Trust Fund* (北信瑞豐基金－招商銀行－華潤深國投信託－華潤信託•景睿7號單一資金信託)	471,204,189	2.67	471,204,189

Nos.	Name of shareholder	Total number of shareholding (share)	Percentage of A shares held (%)	Number of shares subject to trading moratorium (share)
8	TEDA Manulife Fund – Minsheng Bank – Changan International Trust – Changan Trust – Minsheng Ding Zeng 1 Single Trust Fund* (泰達宏利基金－民生銀行－長安國際信託－長安信託－民生定增1號單一資金信託)	471,204,188	2.67	471,204,188
9	China Securities Finance Corporation Limited* (中國證券金融股份有限公司)	312,708,374	1.77	0
10	National Social Security Fund 102* (全國社保基金一零二組合)	143,986,597	0.82	143,986,597
Total		<u>14,228,653,510</u>	<u>80.54</u>	<u>3,555,944,711</u>

Accordingly, the Non-public Issuance of A Shares will not result in change in control of the Company.

For further details, please refer to the announcements in relation to the Non-public Issuance of A Shares published on the website of the Shanghai Stock Exchange (www.sse.com.cn).

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, PRC, 25 July 2017

As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the Company's non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company's independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* For identification purposes only