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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 1766)

US\$600,000,000 Zero Coupon Convertible Bonds due 2021

Stock code: 5613

**ANNOUNCEMENT
IN RELATION TO
CHANGE OF EXECUTIVE DIRECTOR AND PRESIDENT**

The board of directors (the “**Board**”) of CRRC Corporation Limited (the “**Company**”) announced that the Board received the resignation report of Mr. Xi Guohua on 26 July 2017. Mr. Xi Guohua resigned from his position as vice-chairman of the Board, executive director, president and member of the Strategy Committee of the Board and member of the Nomination Committee of the Board due to work adjustment.

Mr. Xi Guohua also ceased to act as an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Board is in the process of identifying a suitable candidate to fill the vacancy and further announcement will be made in relation to such appointment.

Pursuant to relevant provisions set out in the Company Law of the People's Republic of China and the Articles of Association of CRRC Corporation Limited, the resignation of Mr. Xi Guohua shall take effect upon the receipt of his resignation report by the Board. Mr. Xi Guohua confirmed that he has no disagreement with the Board and there are no other matters that should be brought to the attention of the shareholders and creditors of the Company in relation to his resignation.

The Board would like to acknowledge Mr. Xi Guohua's important contribution to the development of the Company during his tenure of service with the highest regard and most sincere appreciation.

The chairman of the Company shall perform the duties of the president until the appointment of the new president by the Board.

By order of the Board
CRRC CORPORATION LIMITED
Liu Hualong
Chairman

Beijing, the PRC
26 July 2017

As at the date of this announcement, the executive directors of the Company are Mr. Liu Hualong, Mr. Sun Yongcai and Mr. Xu Zongxiang; the non-executive director is Mr. Liu Zhiyong; and the independent non-executive directors are Mr. Li Guo'an, Mr. Wu Zhuo, Mr. Sun Patrick and Mr. Chan Ka Keung, Peter.