中遠海運國際(香港)有限公司
COSCO SHIPPING INTERNATIONAL (HONG KONG) CO., LTD.

(Incorporated in Bermuda with limited liability)

(Stock Code: 00517)

PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the inside information provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary review of the Company's unaudited consolidated management accounts for the six months ended 30 June 2017, the profit attributable to equity holders of the Company for the six months ended 30 June 2017 is expected to increase significantly and record an increase of not less than 40% as compared with that of the same period of 2016.

The information contained in this announcement is only based on a preliminary review of the Company's unaudited consolidated management accounts for the six months ended 30 June 2017. Such management accounts have not been reviewed by the auditor or the audit committee of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the "Board") of COSCO SHIPPING International (Hong Kong) Co., Ltd. (the "Company") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on a preliminary review of the Company's unaudited consolidated management accounts for the six months ended 30 June 2017, the profit attributable to equity holders of the Company for the six months ended 30 June 2017 is expected to increase significantly and record an increase of not less than 40% as compared with that of the same period of 2016. Such expected increase was mainly due to the increases in net exchange gains and net finance income.

The information contained in this announcement is only based on a preliminary review of the Company's unaudited consolidated management accounts for the six months ended 30 June 2017 and the information currently available to the Board. It is not based on any figures or information that have been reviewed by the Company's auditor, or reviewed by the audit committee of the Company. The Company's 2017 interim results announcement for the six months ended 30 June 2017 will be published by the Company within the timeframe as stipulated under the Listing Rules.

Shareholders and potential investors are advised to read this announcement carefully and exercise caution when dealing in the shares of the Company.

By Order of the Board
COSCO SHIPPING International (Hong Kong) Co., Ltd.
Liu Gang
Managing Director

26 July 2017

As at the date of this announcement, the Board comprises eight directors with Mr. Ye Weilong (Chairman), Mr. Zhu Jianhui (Vice Chairman), Mr. Liu Gang (Managing Director) and Mr. Liu Xianghao as executive directors; Mr. Wang Wei as non-executive director and Mr. Tsui Yiu Wa, Alec, Mr. Jiang, Simon X. and Mr. Alexander Reid Hamilton as independent non-executive directors.