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GREENS

GREENS HOLDINGS LTD

格菱控股有限公司*

(IN PROVISIONAL LIQUIDATION)

(incorporated in the Cayman Islands with limited liability)

(Stock code: 01318)

UPDATE ON THE TRADING SUSPENSION

Reference is made to the announcements of Greens Holdings Ltd (In Provisional Liquidation) (the “**Company**”) dated 30 September 2016 and 4 May 2017 (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

The Company was placed in the third delisting stage under Practice Note 17 to the Listing Rules on 11 May 2017. The third delisting stage will expire on 10 November 2017. The Company should provide a viable resumption proposal to demonstrate sufficient operations or assets as required under Rule 13.24 of the Listing Rules to the Stock Exchange at least 10 business days before the third delisting stage expires (i.e. by 27 October 2017).

The Company is currently working with the Investor and its advisers with a view to preparing an updated resumption proposal satisfying the Listing Rules and the resumption conditions imposed by the Stock Exchange to be submitted before the above deadline.

The Company will make further announcements to update its shareholders of its development as and when appropriate pursuant to the requirement of the Listing Rules.

Suspension of Trading

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 2 June 2015. The trading in the shares of the Company will remain suspended until further notice.

For and on behalf of

GREENS HOLDINGS LTD

(In Provisional Liquidation)

Patrick Cowley, Chan Mei Lan and Alexander Lawson

Joint Provisional Liquidators

Hong Kong, 28 July 2017

As at the date of this announcement, the Board of the Company comprises three executive directors, namely Mr. XIE Zhiqing, Ms. CHEN Tianyi, and Mr. Ge Lingyue, and one independent non-executive director, namely Mr. Jack Michael BIDDISON.

**for identification purposes only*