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ASIA ENERGY LOGISTICS GROUP LIMITED

亞洲能源物流集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 351)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors of the Company that the Group is expected to record a decrease in loss for the Period as compared to that of the corresponding period in 2016.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company.

This announcement is made by Asia Energy Logistics Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that the Group is expected to record a decrease in loss for the six months ended 30 June 2017 (the “**Period**”) as compared to that of the corresponding period in 2016.

Based on the information currently available, the Board believes that the expected decrease in the loss for the Period was primarily attributable to the increase in the turnover, the decrease in the finance costs and general operating expenses, as well as the fact that the impairment losses recognized in the previous corresponding period no longer exist.

The Company is still in the process of finalising the interim financial statements of the Group for the Period. The information contained in this announcement is only based on the preliminary assessment made by the Board and the information currently available with reference to the unaudited consolidated management accounts of the Group for the Period which has not been reviewed or audited by the Company's auditor. The interim financial statements of the Group for the Period are expected to be released in August 2017.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company.

By Order of the Board
Asia Energy Logistics Group Limited
Liang Jun
Executive Director

28 July 2017

As at the date of this announcement, the executive directors of the Company are Mr. Liang Jun, Mr. Fu Yongyuan and Mr. Lin Wenqing; the non-executive director of the Company is Mr. Yu Baodong (Chairman); and the independent non-executive directors of the Company are Mr. Chan Chi Yuen, Mr. Siu Miu Man and Mr. Wong Cheuk Bun.