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Asiaray Media Group Limited
雅仕維傳媒集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1993)

ANNOUNCEMENT
POSITIVE PROFIT ALERT

This announcement is made by Asiaray Media Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary assessment of the currently available unaudited consolidated management accounts of the Group for the six months ended 30 June 2017 (the "**Unaudited Management Accounts**"):

(i) the Board expects the Group to record an increase in revenue by approximately 11% for the six months ended 30 June 2017 as compared to the revenue for the corresponding period in 2016; and

(ii) the Board expects the Group to record a net profit after tax of approximately HKD 10 million to HKD 13 million for the six months ended 30 June 2017 as compared to a net profit after tax of approximately HKD 3 million for the corresponding period in 2016.

Accordingly, the Board expects the Group to record a profit attributable to owners of the Company for the period ended 30 June 2017 of approximately HKD 4 million to HKD 5 million as compared to a loss attributable to owners of the Company of approximately HKD 8 million for the period ended 30 June 2016.

The above change in the Group's revenue and net profit after tax, respectively, for the period ended 30 June 2017 as compared to the period ended 30 June 2016 was primarily attributable to a growth in revenue generated from the Group's media advertising business in the airport segment and the growth momentum have been sustained since the second half of 2016.

As the Company is still in the process of finalizing the results of the Group for the six months ended 30 June 2017, the information contained in this announcement is only a preliminary assessment by the management of the Company based on the Unaudited Management Accounts and the latest available information and such information has not yet been audited, confirmed or reviewed by the auditors nor the audit committee of the Company. The actual results of the Group for the period ended 30 June 2017 may be different from what is disclosed herein. The interim results of the Group for the six months ended 30 June 2017 is expected to be published in August 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Asiaray Media Group Limited
Lam Tak Hing, Vincent
Chairman

Hong Kong, 31 July 2017

As at the date of this announcement, the executive directors of the Company are Mr. Lam Tak Hing, Vincent and Mr. Lam Ka Po; the non-executive directors of the Company is Mr. Wong Chi Kin; and the independent non-executive directors of the Company are Mr. Ma Andrew Chiu Cheung, Mr. Ma Ho Fai SBS JP and Ms. Mak Ka Ling.