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## **YAT SING HOLDINGS LIMITED**

### **日成控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3708)**

### **CHANGE OF DIRECTORS**

The Board announces that with effect from 3 August 2017:

1. Mr. Dai Jialong resigned as an Executive Director; and
2. Mr. Dai Ming has been appointed as an Executive Director.

### **RESIGNATION OF DIRECTOR**

The board (the “Board”) of directors (the “Directors”) of Yat Sing Holdings Limited (the “Company”) announces that with effect from 3 August 2017, Mr. Dai Jialong resigned as an Executive Director of the Company in order to devote more time on his personal business.

Mr. Dai Jialong has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Dai Jialong for his valuable contribution to the Company during his tenure of office.

## **APPOINTMENT OF DIRECTOR**

The Board is also pleased to announce that with effect from 3 August 2017, Mr. Dai Ming has been appointed as an Executive Director.

The particulars of Mr. Dai Ming is as follows:

### **Mr. Dai Ming**

Mr. Dai Ming, aged 51, graduated from 上海市應用技術學院 (translated as Shanghai Institute of Technology\*) in Fine Chemicals (精細化工專業). He has been work for 江陰市友佳珠光雲母有限公司 (transliterated as Jiangyin Youjia Pearlescent Mica Co. Ltd.\*) (“Jiangyin Youjia”) as vice president since February 2016. Jiangyin Youjia is established in the PRC in 2003 and is a subsidiary of China Crystal New Material Holdings Co., Ltd. (中國晶體新材料控股有限公司), which is a company incorporated in the Cayman Islands with limited liability in February 2012 and has been listed in the trading board of stock exchange in South Korea since 28 January 2016 (KOSDAQ stock code: 900250).

During July 1988 to December 2000, Mr. Dai Ming worked for 江蘇永聯集團有限公司(江陰農藥廠), (translated as Jiangsu Yonglian Group Co., Ltd. (Jiangyin pesticide factory)\*) last serving as vice manager. He was the assistant general manager of 浙江綠得農藥化工有限公司 (translated as Zhejiang Green pesticide Chemical Co., Ltd.\*) from February 2001 to January 2003.

Mr. Dai Ming was the general manager of 浙江捷馬化工集團連雲港寶誠化工有限公司 (translated as Zhejiang Jie Ma Chemical Group Lianyungang Baocheng Chemical Co., Ltd.\*) from February 2011 to December 2012 and 靖江市江陽精細化工有限公司 (translated as Jingjiang Jiangyang Fine Chemical Co., Ltd\*) from March 2013 to December 2015.

Mr. Dai Ming had entered into a Services Contract with the Company for a term of 3 years from 3 August 2017 and shall be subject to retirement and re-election at the Company’s annual general meeting in accordance with the articles of association of the Company. Mr. Dai Ming is entitled to a salary of HK\$50,000 per month which is determined by arm’s length negotiation between Mr. Dai Ming and the Company and with reference to his duties and responsibilities. The amount of the remuneration has been approved by the Board and the remuneration committee of the Board.

Mr. Dai Ming is the cousin of Mr. Dai Jian, an Executive Director, Chairman and Chief Executive Officer of the Board.

Save as disclosed above, as at the date of this announcement, Mr. Dai Ming (i) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there are no other matters in relation to the appointment of Mr. Dai Ming that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Dai Ming for joining the Board.

By Order of the Board  
**Yat Sing Holdings Limited**  
**Dai Jian**  
*Chairman*

Hong Kong, 3 August 2017

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Dai Jian and Mr. Dai Ming and three independent non-executive Directors, namely Mr. Chan Foon, Mr. Guo Biao and Ms. Song Dan.*

*\* for identification purpose only*