UNIVERSE INTERNATIONAL FINANCIAL HOLDINGS LIMITED
寰宇國際金融控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1046)

UPDATE ON THE ANNUAL FINANCIAL PERFORMANCE – ADDITIONAL INFORMATION

This announcement is made by Universe International Financial Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 4 July 2017 (the "**Announcement**") in which the Company announced that the Group had recorded a fair value gain arising from the change in fair value of financial assets at fair value through profit or loss of approximately HK$12.7 million for the year ended 30 June 2017 while the Group recorded a fair value loss arising from the change in fair value of financial assets at fair value through profit or loss of approximately HK$143.6 million for the year ended 30 June 2016, which was the principal cause of the Group's overall audited loss for the year ended 30 June 2016.

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders and potential investors of the Company that in addition to the information set out in the Announcement referred to above, the Company has been informed by a fund manager of one of its unlisted available-for-sale financial assets that such investment has incurred losses and the estimated impairment loss of available-for-sale financial assets amounted to a significant amount (currently estimated to be approximately HK$48.02 million, including a loss of HK$44.3 million recorded in the Company's unaudited interim financial results for six months ended 31 December 2016) as at 30 June 2017. Such estimated loss, which is subject to further review, will have an impact on the profit and loss position of the Group for the year ended 30 June 2017.

As the Company is still in the process of finalising the annual results for the year ended 30 June 2017, the information contained in the Announcement and this announcement is based only on the preliminary assessment by the management of the Company according to the information currently available to it and is not based on any figures or information that has been audited or reviewed by the auditors or the audit committee of the Company and may be subject to change.

Shareholders and potential investors of the Company are advised to refer to the annual results announcement of the Group for the year ended 30 June 2017 which is expected to be published in or around late September 2017.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Universe International Financial Holdings Limited
Lam Shiu Ming, Daneil
Chairman and Executive Director

Hong Kong, 4 August 2017

As at the date of this announcement, the executive Directors are Mr. Lam Shiu Ming, Daneil, and Mr. Lam Kit Sun, and the independent non-executive Directors are Mr. Choi Wing Koon, Mr. Lam Chi Keung and Ms. Cheng Lo Yee.