MIKO INTERNATIONAL HOLDINGS LIMITED
米格國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1247)

PROFIT WARNING

This announcement is made by Miko International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) concerning disclosure of inside information and Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that based on the information currently available and the unaudited consolidated management accounts of the Group, the Group expects to record a significant decrease in profit attributable to shareholders and net losses recorded for the six months ended 30 June 2017, as compared to the net profit for the six months ended 30 June 2016.

The expected significant decrease in profit attributable to shareholders for the six months ended 30 June 2017 is mainly attributable to: (i) the weak growth and fierce competition of the consumer market in the PRC which significantly impacted sales performance and squeezed gross profit margin of our own branded products; (ii) impairment losses recognised on trade receivables; and (iii) increase in selling and distribution expenses. All of these resulted in estimated net losses for the six months ended 30 June 2017.

The Company is still in the process of finalising the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017. This profit warning announcement is only a preliminary assessment by the Board based on the information currently available, which has not been reviewed by audit committee of the Company and may be subject to changes. Shareholders and potential investors are advised to review carefully the announcement of the Company in relation to the results of the Group for the six months ended 30 June 2017, which will be released in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Miko International Holdings Limited
Ding Peiji
Chairman

Quanzhou, Fujian Province, China
4 August 2017

As at the date of this announcement, our executive Directors are Mr. Ding Peiji, Mr. Ding Peiyuan and Ms. Ding Lizhen; and our independent non-executive Directors are Mr. Hung Cho Sing, Mr. Chan Wai Wong and Ms. Wong Yan Ki, Angel.