Fullshare Holdings Limited
豐盛控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00607)

PROFIT WARNING

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Fullshare Holdings Limited (the "**Company**", together with its subsidiaries as the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

After preliminary assessment of the unaudited consolidated financial information of the Group currently available for the six months ended 30 June 2017 (the "**Reporting Period**"), the Board wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group may record a net loss of approximately RMB530 million for the Reporting Period, as compared to a restated net profit of approximately RMB1,622 million for the corresponding period in 2016, which was mainly attributable to a significant net loss of approximately RMB1,100 million due to the fair value change in the Group's financial instruments. The Board wishes to emphasize that the above-mentioned net loss on the Group's financial instruments for the Reporting Period is non-cash in nature. If the net loss on financial instruments were to be excluded, the Group would have recorded a net profit of approximately RMB570 million.

In addition, the Group may record a profit from operations (i.e. gross profit minus selling and distribution expenses and administrative expenses) of approximately RMB23 million for the Reporting Period, as compared to a restated profit from operations of approximately RMB191 million for the corresponding period in 2016. The decrease in profit from operations for the Reporting Period was mainly attributable to the impact of the accounting adjustment of approximately RMB384 million made on the premium over the cost of inventory and other non-current assets upon acquisition of the Group's new energy business. If such adjustment were to be excluded, the Group would have recorded a profit from operations of approximately RMB407 million, which is approximately RMB216 million higher than that of the corresponding period in 2016.

The information contained in this announcement represents only a preliminary assessment by the Board based on the unaudited consolidated financial information of the Group currently available for the Reporting Period, which have not been audited or reviewed by the Company's auditors and may be subject to amendments. Details of the financial information for the Reporting Period will be disclosed in the Group's interim results announcement which is expected to be published by the end of August 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Fullshare Holdings Limited
Ji Changqun
Chairman

Hong Kong, 4 August 2017

As at the date of this announcement, the executive Directors are Mr. JI Changqun (Chairman), Mr. SHI Zhiqiang and Mr. WANG Bo; and the independent non-executive Directors are Mr. LAU Chi Keung, Mr. CHOW Siu Lui and Mr. TSANG Sai Chung.