众安房产
ZHONG AN REAL ESTATE

ZHONG AN REAL ESTATE LIMITED
眾安房產有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 672)

POSITIVE PROFIT ALERT

This announcement is made by Zhong An Real Estate Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the draft unaudited consolidated management accounts of the Group for the six months ended 30 June 2017 (the "**Period**"), the Group is expected to record a substantial increase of over 16 times in its profit attributable to equity holders of the Company for the Period as compared with that of approximately RMB24,124,000 for the corresponding period in 2016.

The Board considers that the expected improvement in results performance in the Period is mainly attributable to, among other things: (i) the substantial increase in the property sales recognised; (ii) the improved gross profit margin from the recognised property sales and (iii) the significant increase in the changes in fair value of investment properties.

This announcement is only based on the preliminary assessment of the information currently available to the Company. The Company is in the process of finalizing the results of the Group for the Period, which are still subject to the review by the Company's external auditors and audit committee, and the overall results for the Period is still to be ascertained. Details of the Group's results and performance for the Period will be disclosed in the Company's forthcoming interim results announcement, which is expected to be published by late August 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Zhong An Real Estate Limited
Shi Kancheng
Chairman

The PRC, 7 August 2017

As at the date of this announcement, the Board comprises five executive Directors, namely Mr Shi Kancheng (Chairman), Ms Wang Shuiyun, Ms Shen Tiaojuan, Mr Zhang Jiangang and Mr Jin Jianrong, one non-executive Director, namely Ms Shen Li and three independent non-executive Directors, namely Professor Pei Ker Wei, Dr Loke Yu and Mr Zhang Huaqiao.