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# **GREENS**

## **GREENS HOLDINGS LTD**

**格菱控股有限公司\***

**(IN PROVISIONAL LIQUIDATION)**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01318)**

### **UPDATE ON THE TRADING SUSPENSION**

Reference is made to the announcements of Greens Holdings Ltd (In Provisional Liquidation) (the “**Company**”) dated 30 September 2016, 4 May 2017 and 28 July 2017 (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the **Announcements** unless the context requires otherwise.

The Proposed Acquisition shall constitute a reverse takeover under Rule 14.06(6)(a) of the Listing Rules. The Stock Exchange will treat the Company proposing a reverse takeover as if it were a new listing applicant pursuant to Rule 14.54 of the Listing Rules (the “**New Listing Application**”). The Company has recently appointed Kingsway Capital Limited as its sponsor in respect of the New Listing Application.

The Company will make further announcements to update its shareholders of its development as and when appropriate pursuant to the requirement of the Listing Rules.

#### **Suspension of Trading**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 2 June 2015. The trading in the shares of the Company will remain suspended until further notice.

For and on behalf of

**GREENS HOLDINGS LTD**

(In Provisional Liquidation)

**Patrick Cowley, Chan Mei Lan and Alexander Lawson**

*Joint Provisional Liquidators*

Hong Kong, 8 August 2017

As at the date of this announcement, the Board of the Company comprises three executive directors, namely Mr. XIE Zhiqing, Ms. CHEN Tianyi, and Mr. Ge Lingyue, and one independent non-executive director, namely Mr. Jack Michael BIDDISON.

*\*for identification purposes only*