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LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED*

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2488)*

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the Company dated 7 August 2017 (“**Completion Announcement**”) in relation to, *inter alia*, the completion of the Domestic Shares Subscription. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those set out in the circular of the Company dated 12 May 2017. The Company wishes to make this announcement to make further disclosure of the information in the Completion Announcement.

Details of the shareholding structure of the Company immediately before and after completion of the Domestic Share Subscription are set out below.

	Share Class	Immediately before Completion		Immediately after the Completion of the Domestic Share Subscription	
		No. of Shares held	Percentage of total issued Shares	Number of Shares held	Percentage of total issued Shares
The Subscribers and their respective concert parties	Domestic				
Liu Xin and Parties acting in concert with it	Domestic	125,380,500	38.09%	154,680,500	41.20%
• Liu Xin		66,000,000	20.05%	66,000,000	17.58%
• Shenzhen Langqu (Note 2)		49,432,000	15.02%	49,432,000	13.17%
• Shenzhen De Shi Yu (Note 3)		9,948,500	3.02%	9,948,500	2.65%
• Shenzhen Yuan Zhong (Note 4)		0	0%	29,300,000	7.80%

	Immediately before Completion		Immediately after the Completion of the Domestic Share Subscription		
	Share Class	No. of Shares held	Percentage of total issued Shares	Number of Shares held	Percentage of total issued Shares
Xizang Ruidong and parties acting in concert with it	Domestic	20,000,000	6.08%	31,000,000	8.25%
• Xizang Ruidong (<i>Note 1</i>)		20,000,000	6.08%	20,000,000	5.33%
• Rui Dong Hairun		0	0%	5,500,000	1.46%
• Rui Dong Qicai		0	0%	5,500,000	1.46%
Zhuhai Muyang	Domestic	0	0%	6,000,000	1.60%
Subtotal for the Subscribers and their respective concert parties	Domestic	145,380,500	44.17%	191,680,500	51.05%
Other Non-H Foreign Shareholders	Non-H Foreign	19,619,500	5.96%	19,619,500	5.23%
Total Domestic and Non-H Foreign Shares	Domestic & Non-H Foreign	165,000,000	50.13%	211,300,000	56.28%
H Shareholders					
Guo Shanling (郭善苓)	H	4,402,250	1.34%	4,402,250	1.17%
Jiang Quanhong (姜全紅)	H	362,000	0.11%	362,000	0.10%
Other public H Shareholders		159,395,750	48.42%	159,395,750	42.45%
Total H Shares	H	<u>164,160,000</u>	<u>49.87%</u>	<u>164,160,000</u>	<u>43.72%</u>
Total issued Shares		<u>329,160,000</u>	<u>100%</u>	<u>375,460,000</u>	<u>100%</u>

Note 1: Xizang Ruidong holds 20,000,000 Domestic Shares on trust for and on behalf of Rui Feng Fund. The partners of Rui Feng Fund are Li Yan (李艷) (36%), Yu Nan (余楠) (59%) and Guo Shanling (郭善苓) (5%) (one of the Subscribers) who are all Independent Third Parties.

Note 2: The legal and beneficial interests in the shares of Shenzhen Langqu are owned by Mr. Liu Xin as to 60% and by Mr. Liu Jun (an executive Director of the Company) as to 40% respectively. Mr. Liu Xin is therefore deemed to be interested in all domestic shares registered in the name of Shenzhen Langqu under Part XV of the SFO.

Note 3: The legal and beneficial interests in the shares of Shenzhen De Shi Yu are owned by Mr. Liu Xin as to 40% and by Ms. Liu Yong (a non-executive Director of the Company) as to 60%. Mr. Liu Xin is therefore deemed to be interested in all domestic shares registered in the name of Shenzhen De Shi Yu under Part XV of the SFO.

Note 4: Shenzhen Yuan Zhong Cheng You Consultancy Limited Partnership* (深圳市元眾成有諮詢有限合夥) (“**Shenzhen Yuan Zhong**”) is a limited partnership established in PRC and controlled by Mr. Liu Xin for taking up the 29,300,000 new Domestic Shares subscribed by him. The general partner of Shenzhen Yuan Zhong is Mr. Liu Xin and the limited partner of Shenzhen Yuan Zhong is Shenzhen Gu Lu Yun Intelligent Technology Co., Ltd.* (深圳市軫輓雲智能科技有限公司), which is a PRC limited company wholly owned by Mr. Liu Xin.

As at the date of Completion, there are no outstanding convertible securities, options, warrants or other subscription rights which can be converted into Shares of the Company.

Save as stated above, all the information in the Completion Announcement remains unchanged.

By Order of the Board
Launch Tech Company Limited
Liu Chun Ming
Company Secretary

Hong Kong, 9 August 2017

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Ms. Liu Yong as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Mr. Ning Bo as independent non-executive Directors.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* for identification purpose only