深圳控股有限公司
SHENZHEN INVESTMENT LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00604)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant increase in the consolidated net profit for the six months ended 30 June 2017 by not less than 100% over that for the same period last year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Shenzhen Investment Limited (the "Company", together with its subsidiaries, collectively the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

The board of Directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review by the management of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017, the Group is expected to record a significant increase in the consolidated net profit for the six months ended 30 June 2017 by not less than 100% over that for the same period last year.

The expected increase in the consolidated net profit for the six months ended 30 June 2017 was primarily attributable to the net gain after tax recorded from the disposal of the entire equity interests and shareholder's loan in 5 wholly-owned subsidiaries of the Company (the "Disposals"), all being project companies holding property development projects in the third- and fourth-tier cities in the PRC, during the period. For details of the Disposals, please refer to the announcement of the Company dated 24 May 2017 and 5 June 2017.

The information contained in this announcement is only based on a preliminary review by the management of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017 which have not been audited or reviewed by the independent auditor or the audit committee of the Company. Shareholders of the Company and potential investors are advised to read carefully the Company's announcement of the interim results for the six months ended 30 June 2017 which is expected to be published in late August 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shenzhen Investment Limited
LU Hua
Chairman

Hong Kong, 10 August 2017

As at the date of this announcement, the Board comprises 9 directors, of which Dr. LU Hua, Mr. HUANG Wei, Mr. MOU Yong and Mr. LIU Chong are the executive directors of the Company, Dr. WU Jiesi and Mr. LIU Shichao are the non-executive directors of the Company and Mr. LI Wai Keung, Mr. WU Wai Chung, Michael and Dr. WONG Yau Kar David are the independent non-executive directors of the Company.