GH

GOLIK HOLDINGS LIMITED

高力集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1118)

PROFIT WARNING

This announcement is made by Golik Holdings Limited (the "Company"), together with its subsidiaries (the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholder of the Company (the "Shareholders") and potential investors that based on a preliminary review of the Group's consolidated management accounts for the six months ended 30 June 2017 and information currently available to the Board, the Group expects to record a significant decrease in the unaudited consolidated profit attributable to the Shareholders for the six months ended 30 June 2017 as compared to the same period in 2016.

The Board considers that the significant decrease in the unaudited consolidated profit attributable to the Shareholders for the six months ended 30 June 2017 as compared to the same period in 2016 is mainly attributable to the following factors:-

1) The loss from great volatility in the prices of steel commodities and nonshipments of certain low price purchase contracts by suppliers in the Group's steel products distribution operation; and
2) The loss from an associate and the startup cost absorbed by a new operation in the metal products segment of the Group.

Despite the above situation, the Board considers that overall operation and financial position of the Group as whole still remains good.

As the Company is in the process of finalizing the published consolidated interim results of the Group for the six months ended 30 June 2017, the information contained in this announcement is only based on the preliminary assessment of the Group's consolidated management accounts which have not been reviewed by the audit committee of the Company. Actual financial results of the Group published finally may be different from what is contained in this announcement. The Company will announce its unaudited consolidated interim results for the six months ended 30 June 2017 as soon as practicable in compliance with the Listings Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Golik Holdings Limited
Pang Tak Chung
Chairman

Hong Kong, 10 August 2017

As at the date of this announcement, the Board comprises:

Executive Directors:	Mr. Pang Tak Chung, Mr. Ho Wai Yu, Sammy, Ms. Pang Wan Ping and Mr. Lau Ngai Fai
Independent Non-executive Directors:	Mr. Yu Kwok Kan, Stephen, Mr. Chan Yat Yan and Mr. Lo Yip Tong

** For identification purpose only*