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**China Singyes Solar Technologies Holdings Limited**

**中國興業太陽能技術控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 750)**

**RMB930 million 5% USD settled convertible bonds due 2019**

**(Stock code: 5790)**

**EARLY REDEMPTION OF CONVERTIBLE BONDS**

The board of directors (the “**Board**”) of China Singyes Solar Technologies Holdings Limited (the “**Company**”) announces that the Company had early redeemed 720 units of the convertible bonds issued on 8 August 2014 for a consideration of RMB1,000,000 per unit because of the exercise of the early redemption option by the holders of the convertible bonds. Total consideration, including accrued interest was RMB740,400,000. Nominal amount of the convertible bonds outstanding after the redemption is RMB96,000,000.

By order of the Board

**China Singyes Solar Technologies Holdings Limited**

**Liu Hongwei**

*Chairman*

Hong Kong, 11 August 2017

*As at the date of this announcement, the executive Directors are Mr. Liu Hongwei and Mr. Xie Wen, the non-executive Directors are Dr. Li Hong and Mr. Cao Zhirong, and the independent non-executive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Zhong Jishou.*