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## **China Metal Resources Utilization Limited**

**中國金屬資源利用有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1636)**

### **ANNOUNCEMENT IN RELATION TO CLOSING OF THE SUBSCRIPTION OF THE CONVERTIBLE BONDS**

Reference is made to the announcement of the Company dated 31 July 2017 (the “**Announcement**”) in relation to the Subscription Agreements and the issue of Convertible Bonds thereunder. Unless the context otherwise requires, terms used in this closing announcement shall have the same meaning as those defined in the Announcement.

The Board announces that all conditions precedent to the closing (“**Closing**”) of the Prosper Rich Subscription Agreement and the Investor Subscription Agreement had been fulfilled or waived (as applicable) and Closing took place on 11 August 2017 pursuant to the terms of the Subscription Agreements.

At Closing, the Company issued to the Investor and Prosper Rich the Convertible Bonds in an aggregate principal amount of HK\$600,000,000.

By order of the board of Directors  
**China Metal Resources Utilization Limited**  
**Mr. YU Jianqiu**  
*Chairman*

Hong Kong, 11 August 2017

*As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Huang Weiping and Ms. Zhu Yufen; and three independent non-executive directors, namely, Mr. Lee Ting Bun Denny, Mr. Pan Liansheng and Ms. Ren Ruxian.*