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International Standard Resources Holdings Limited

標準資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 91)

(Warrant Code: 1487)

PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit for the six months ended 30 June 2017 as compared to a loss for the six months ended 30 June 2016.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

This announcement is made by International Standard Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Based on information currently available, the board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit for the six months ended 30 June 2017 as compared to a loss for the six months ended 30 June 2016. Such expected profit for the six months ended 30 June 2017 was mainly attributable to (i) increase in gain on fair value change of convertible notes by approximately HK\$8,135,000 as compared to the six months ended 30 June 2016; (ii) decrease in amortisation of production sharing contract by approximately HK\$9,907,000 as compared to the six months ended 30 June 2016; and (iii) gain on revaluation of financial assets at fair value through profit or loss of approximately HK\$387,000 whereas there was a loss of approximately HK\$21,238,000 for the six months ended 30 June 2016.

The Company is in the process of finalising the Group's unaudited financial results for the six months ended 30 June 2017. The information contained in this announcement is only based on a preliminary assessment on the consolidated management accounts of the Group as at 30 June 2017 which will be subject to the final review procedures of the Company's auditors. Details of the Group's performance will be disclosed as and when the unaudited financial results for the six months ended 30 June 2017 are announced.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
International Standard Resources Holdings Limited
Tam Tak Wah
Executive Director

Hong Kong, 14 August 2017

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Wai Keung, Mr. Tam Tak Wah and Ms. Tsang Ching Man and the independent non-executive directors of the Company are Mr. Chan Tsz Kit, Mr. Chan Yim Por Bonnie, Mr. Albert Saychuan Cheok (Chairman) and Mr. Wang Li.