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HSIN CHONG GROUP HOLDINGS LIMITED

新昌集團控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00404)

COMPLETION OF THE REDEMPTION OF US\$100 MILLION 6% CONVERTIBLE BONDS DUE 2017

(Stock Code: 5579)

References are made to the announcements (the “**Announcements**”) issued by Hsin Chong Group Holdings Limited (the “**Company**”) dated 14 August 2017, 29 May 2017, 20 November 2016, 29 April 2016, 20 November 2015 and 4 November 2015 in relation to, among other things, the US\$100 million 6% convertible bonds due 2017 (“**2017 Convertible Bonds**”), as well as the giving of notice by the Company to the holders of the 2017 Convertible Bonds informing the occurrence of Relevant Event and the right of the holders to redeem the 2017 Convertible Bonds on 11 August 2017. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcements.

On 11 August 2017, the company redeemed all outstanding 2017 Convertible Bonds in full at the redemption price equal to 100% of the outstanding principal amount thereof being the outstanding principal amount of US\$2,600,000 of the existing 2017 Convertible Bonds, plus accrued and unpaid interest of US\$30,758. The total redemption price paid by the Company on the redemption date was US\$2,630,758.

The Company considers that there will be no material impact on its financial position as a result of the Redemption. Upon completion of the Redemption, the 2017 Convertible Bonds will be cancelled and delisted from the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). There are no outstanding 2017 Convertible Bonds in issue after the redemption.

The Company has applied to the Stock Exchange for the withdrawal of the listing of the 2017 Convertible Bonds. Such withdrawal of listing is expected to become effective upon the close of business on 25 August 2017.

CONTINUED SUSPENSION OF TRADING IN THE SHARES AND DEBT SECURITIES

Trading in the ordinary shares and debt securities of the Company has been suspended since 3 April 2017 and will continue to be suspended until further notice. Conditions of the resumption of trading have been set out in the Company's announcement dated 12 June 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By order of the Board of
Hsin Chong Group Holdings Limited
LIN Zhuo Yan
Non-executive Chairman and Non-executive Director

Hong Kong, 21 August 2017

As at the date of this announcement, the Board comprises Mr. LIN Zhuo Yan as the Non-executive Chairman and Non-executive Director; Ir Dr Joseph CHOI Kin Hung (Chief Executive Officer), Mr. Wilfred WU Shek Chun (Chief Risk Officer) and Mr. Eric TODD as Executive Directors; Mr. YAN Jie, Mr. CHEN Lei, Mr. CHUI Kwong Kau and Mr. LUI Chun Pong as Non-executive Directors; and Mr. CHENG Sui Sang, Ms. LEE Jai Ying, Mr. George YUEN Kam Ho and Mr. LAI Chik Fan as Independent Non-executive Directors.