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**China Yangtze Power International (BVI) 1 Limited (the “Issuer”)**

*(incorporated with limited liability under the laws of British Virgin Islands)*

**US\$300,000,000 Zero Coupon Guaranteed Exchangeable Notes due 2021 (the “Notes”)**

(Stock code: 5300)

(ISIN: XS1513299005)

**NOTICE OF CHANGE IN EXCHANGE PROPERTY**

Reference is made to the trust deed dated 9 November 2016 (the "**Trust Deed**") in respect of the Notes. The Notes are issued by the Issuer and guaranteed by China Yangtze Power Co., Ltd. (the "**Guarantor**"). Expressions which are given defined meanings in the Trust Deed have the same meanings herein.

Notice is hereby given pursuant to Clause 6.2 of the Trust Deed that there has been a change in the composition of the Exchange Property due to a dividend distribution by CCB on the Shares. The Exchange Property now comprises 309,352,752 Shares. Upon the exercise of Exchange Rights, Noteholders will be entitled to receive 206,235.1680 Shares for each US\$200,000 principal amount of Notes.

Hong Kong

22 August 2017

*As at the date of this announcement, the directors of the Issuer are Mr. NIE Wugang, Ms. ZHANG Hui and Mr. ZHANG Long.*