Landing International Development Limited
藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock code: 582)

SUPPLEMENTAL ANNOUNCEMENT
POSITIVE PROFIT ALERT

This announcement is made by Landing International Development Limited (the "**Company**") pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcement of the Company dated 17 August 2017 (the "**Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

In addition to the information disclosed in the Announcement, the Board is pleased to inform the Shareholders and potential investors that, based on further information currently available, it is expected that the 2017 Interim Results may record a net profit for the six months ended 30 June 2017 while there was a net loss recorded for the six months ended 30 June 2016. The expected turnaround of the Group's performance is mainly attributable to (i) segment profit of property development arose from revenue recognition upon delivery of the properties to the purchasers; (ii) gain on fair value change of financial assets at fair value through profit or loss; (iii) gain on fair value change of investment properties; and (iv) reversal of impairment for other receivable.

As the Company is still in the process of preparing and finalizing its unaudited consolidated accounts for the six months ended 30 June 2017, the information contained in this announcement is only based on preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017, which have not yet been finalized and are subject to adjustments, if any, and final review of the Company and its auditor. Shareholders and potential investors are advised to read carefully the Company's interim results announcement for the six months ended 30 June 2017 for further details, which will be published on 29 August 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 24 August 2017

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman) and Ms. Zhou Xueyun as executive Directors; and Mr. Fok Ho Yin, Thomas and Mr. Bao Jinqiao as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.