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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)
(Stock code: 1766)

US\$600,000,000 Zero Coupon Convertible Bonds due 2021
Stock code: 5613

ANNOUNCEMENT

**CHANGE OF TRUSTEE, PRINCIPAL AGENT AND REGISTRAR OF
US\$600,000,000 ZERO COUPON CONVERTIBLE BONDS DUE 2021**

References are made to the announcements of CRRC Corporation Limited (the “**Company**”) dated 26 January 2016, 5 February 2016 and 7 March 2016 in relation to the issue of the zero coupon convertible bonds due 2021 in an aggregate principal amount of US\$600,000,000 (the “**Bonds**”).

On 17 August 2017, the Company, The Hongkong and Shanghai Banking Corporation Limited, as the present trustee (the “**Trustee**”), as the present principal paying agent, as the present principal conversion agent and as the present principal transfer agent (collectively, the “**Principal Agent**”) and as the present registrar (the “**Registrar**”) of the Bonds, the New Trustee (as defined below), the New Principal Agent (as

defined below) and the New Registrar (as defined below) entered into a deed of appointment, resignation and novation (the “**Deed of Novation**”) to effect the changes in the Trustee, the Principal Agent and the Registrar of the Bonds and to amend and restate the trust deed and the agency agreement relating to the Bonds. Pursuant to the Deed of Novation, the following appointments will be made: (i) Citicorp International Limited as replacement to the Trustee of the Bonds (the “**New Trustee**”); (ii) Citibank, N.A., London Branch as replacement to the Principal Agent of the Bonds (the “**New Principal Agent**”); and (iii) Citigroup Global Markets Deutschland AG as replacement to the Registrar of the Bonds (the “**New Registrar**”). The appointments will take effect on 31 August 2017.

By order of the Board
CRRC Corporation Limited
Liu Hualong
Chairman

Beijing, the PRC
25 August 2017

As at the date of this announcement, the executive directors of the Company are Mr. Liu Hualong, Mr. Sun Yongcai and Mr. Xu Zongxiang; the non-executive director is Mr. Liu Zhiyong; and the independent non-executive directors are Mr. Li Guo’an, Mr. Wu Zhuo, Mr. Sun Patrick and Mr. Chan Ka Keung, Peter.