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## **HSIN CHONG GROUP HOLDINGS LIMITED**

**新昌集團控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00404)**

### **US\$300 MILLION 8.75% SENIOR NOTES DUE 2018**

**(Stock Code: 5513)**

### **US\$150 MILLION 8.50% SENIOR NOTES DUE 2019**

**(Stock Code: 5607)**

## **PROFIT WARNING**

This announcement is made by Hsin Chong Group Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (**Chapter 571, Law of Hong Kong**) and is re-published for the **Company’s debt-holders’ information**.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the six months ended 30 June 2017 as compared to a profit for the six months ended 30 June 2016. It is mainly attributable to the following factors:–

- (i) the recognition of a fair value loss attributable to the change in fair value of the investment properties of the Group for the six months ended 30th June, 2017, while a fair value gain in respect of such fair value change was recorded for the six months ended 30th June, 2016;

- (ii) impairment loss on properties under development was recognized for the current period;
- (iii) provision for impairment on property, plant and equipment.

This announcement is only based on the preliminary assessment on consolidated management accounts and other information currently available of the Group for the six months ended 30 June 2017 which have not been confirmed or audited by the Group's auditors and maybe subject to amendments. The interim results of the Group for the six months ended 30 June 2017 will be announced on 31 August 2017.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES AND DEBT SECURITIES**

Trading in the ordinary shares and debt securities of the Company has been suspended since 3 April 2017 and will continue to be suspended until further notice. Conditions of the resumption of trading have been set out in the Company's announcement dated 12 June 2017.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.**

By order of the Board  
**Hsin Chong Group Holdings Limited**  
**LIN Zhuo Yan**  
*Non-executive Chairman and Non-executive Director*

Hong Kong, 25 August 2017

*As at the date of this announcement, the Board comprises Mr. LIN Zhuo Yan as the Non-Executive Chairman and Non-executive Director; Ir Dr Joseph CHOI Kin Hung (Chief Executive Officer), Mr. Wilfred WU Shek Chun (Chief Risk Officer) and Mr. Eric TODD as Executive Directors; Mr. YAN Jie, Mr. CHEN Lei, Mr. CHUI Kwong Kau and Mr. LUI Chun Pong as Non-executive Directors; and Mr. CHENG Sui Sang, Ms. LEE Jai Ying, Mr. George YUEN Kam Ho and Mr. LAI Chik Fan as Independent Non-executive Directors.*