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Non-collateralised Structured Products

Callable Bull/Bear Contracts relating to the existing issued ordinary shares (“Shares”) of China Mobile Limited (“Company”) (Stock code: 68163) (“CBBCs”)

issued by

BNP PARIBAS ISSUANCE B.V. (“Issuer”)

(incorporated in the Netherlands with its statutory seat in Amsterdam)

unconditionally and irrevocably guaranteed by

BNP PARIBAS

(incorporated in France)

Sponsor

BNP Paribas Securities (Asia) Limited

Matters arising from the Cash Distribution of the Company

Announcement

This announcement sets out the details of our adjustments (the “**Adjustments**”) to the CBBCs to reflect the Cash Distribution of the Company with effect from 31 August 2017.

1. Introduction

Pursuant to the announcement dated 10 August 2017, the Company declared an ordinary dividend of HK\$1.623 per Share (the “**Ordinary Dividend**”) and a special dividend of HK\$3.200 per Share (the “**Cash Distribution**”). Pursuant to the terms and conditions of the CBBCs (the “**Conditions**”), we determine it is appropriate to make the Adjustments to the CBBCs. The Adjustments will take effect from 31 August 2017 (the “**Cash Distribution Adjustment Date**”).

2. The Adjustments and the CBBCs Affected

Based on the Adjustment Factor set out in paragraph 3 below:

- (i) the adjusted Entitlement will be 1.038 Shares; and
- (ii) the existing Strike Price and the existing Call Price will be adjusted by the reciprocal of the Adjustment Factor, where the reciprocal of the Adjustment Factor means one divided by the relevant Adjustment Factor.

Accordingly, after the above adjustments, the adjusted Strike Price of the CBBCs (rounded to the nearest 0.001), the adjusted Call Price of the CBBCs (rounded to the nearest 0.001) and the adjusted Entitlement of the CBBCs shall be as follows:

Stock Code	Number of CBBCs per Entitlement	Entitlement		Strike Price		Call Price	
		Existing	Adjusted	Existing	Adjusted	Existing	Adjusted
68163	100 CBBCs	1 Share	1.038 Shares	HK\$74.000	HK\$71.291	HK\$76.000	HK\$73.218

3. The Adjustments

Adjusted Entitlement = Adjustment Factor x E

Where:

$$\text{Adjustment Factor} = \frac{S - OD}{S - OD - CD} = \frac{\text{HK\$88.350} - \text{HK\$1.623}}{\text{HK\$88.350} - \text{HK\$1.623} - \text{HK\$3.200}} = 1.038$$

E: Existing Entitlement immediately prior to the Cash Distribution, being 1 Share

S: The closing price of the Share on the Stock Exchange on the Business Day immediately preceding the Cash Distribution Adjustment Date (i.e. 30 August 2017), being HK\$88.350

CD: The Cash Distribution per Share, being HK\$3.200

OD: The Ordinary Dividend per Share, being HK\$1.623 (the Ordinary Dividend and the Cash Distribution have the same ex-entitlement date, being 31 August 2017)

4. Global Certificates

The existing global certificates for the CBBCs will continue to be legal and valid evidence of title to the CBBCs and valid for the purposes of the trading and settlement of the CBBCs up to and including the Expiry Date of the CBBCs.

5. Board Lots

The Board Lot of the CBBCs will remain unchanged.

6. Notice

In accordance with the Conditions, publication of this announcement on the website of the Stock Exchange in English and Chinese versions constitutes our valid notice to each relevant registered holder in the CBBCs.

Terms not defined in this announcement shall have the meanings given to them in the relevant listing documents relating to the CBBCs.

Except as stated in this announcement, all other information and the Conditions set out in the relevant listing documents applicable to the CBBCs will remain unchanged.

BNP PARIBAS ISSUANCE B.V.

Hong Kong, 30 August 2017