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中国铁建

中國鐵建股份有限公司

China Railway Construction Corporation Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1186)

(Convertible Bonds Codes: 5610 and 5338)

ANNOUNCEMENT

FURTHER INFORMATION IN RELATION TO ACTUAL USE OF PROCEEDS FROM ISSUE OF US\$ H SHARE CONVERTIBLE BONDS AND RMB H SHARE CONVERTIBLE BONDS

References are made to the announcements of China Railway Construction Corporation Limited (the “**Company**”) dated 19 January 2016 and 8 December 2016 in respect of the issue of US\$500,000,000 zero coupon convertible bonds due 2021 (the “**US\$ H Share Convertible Bonds**”) and RMB3.450 billion US\$ settled 1.5% convertible bonds due 2021 (the “**RMB H Share Convertible Bonds**”) (the “**Announcements**”), respectively.

As disclosed in the Announcements, the net proceeds from the issue of the US\$ H Share Convertible Bonds and the RMB H Share Convertible Bonds, after the deduction of fees, commissions and expenses payable in connection with the issue, amounted to approximately US\$496 million, respectively. The Company proposed to use the proceeds for, among others, domestic and overseas projects investment, merger and acquisition, capital contribution and replenishment of working capital for domestic and overseas construction projects, replenishment of working capital of the Company and repayment of bank loans.

The Company hereby provides shareholders of the Company and public investors with further information on the actual use of proceeds from the issue of the US\$ H Share Convertible Bonds and the RMB H Share Convertible Bonds.

As of the date of this announcement, the net proceeds from the above issue of the US\$ H Share Convertible Bonds, amounting to approximately US\$496 million, had been fully used as to (i) approximately US\$85 million (equivalent to approximately 17% of the net proceeds) for replenishment of working capital of the Company, which was primarily used as general working capital for overseas subsidiaries and projects; (ii) approximately US\$211 million (equivalent to approximately 43% of the net proceeds) for repayment of principal and interests of domestic bank loans; and (iii) approximately US\$200 million (equivalent to approximately 40% of the net proceeds) for repayment of principal and interests of overseas bank loans.

As of the date of this announcement, approximately US\$87 million of the net proceeds amounting to approximately US\$496 million from the above issue of the RMB H Share Convertible Bonds (equivalent to approximately 18% of the net proceeds) had been used for replenishment of general working capital for overseas projects. The remaining proceeds will be used in accordance with the disclosures in the Announcements made by the Company.

By order of the Board of Directors
China Railway Construction Corporation Limited
Chairman
MENG Fengchao

Beijing, the PRC
6 September 2017

As at the date of this announcement, the Board comprises Mr. MENG Fengchao (Chairman and Executive Director), Mr. ZHUANG Shangbiao (President and Executive Director), Mr. GE Fuxing (Non-executive Director), Mr. WANG Huacheng (Independent Non-executive Director), Mr. Patrick SUN (Independent Non-executive Director), Mr. CHENG Wen (Independent Non-executive Director) and Ms. Amanda Xiao Qiang LU (Independent Non-executive Director).