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VISION VALUES HOLDINGS LIMITED
遠見控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(**Stock Code: 862**)

PROFIT WARNING
AND
RESUMPTION OF TRADING

PROFIT WARNING

This announcement is made by Vision Values Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (the "**SFO**") (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the **"Board"**) has noted the recent increases in the price and the trading volume of the shares of the Company (the "**Shares**"). Having made such enquiry with respect to the Company as is reasonable in the circumstances, save as disclosed below, the Board confirms that it is not aware of any reasons for these price and volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the SFO.

Based on the currently available information, the Board wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the loss before taxation of the Group for the year ended 30 June 2017 (the "**Financial Year**") may be widened to approximately HK$47.0 million (2016: HK$29.0 million). The Board expects such increase in loss before taxation is primarily due to the recognition of share-based payment expense in respect of the grant of share options referred to in the Company's announcement dated 7 April 2017 (the "**Share Option**"). At present stage, the share-based payment expense in respect of the Share Option is expected to be approximately HK$21.0 million.

In pursuant to the Company's accounting policies and relevant Hong Kong accounting standards, the share-based payment expense related to the Share Option shall be measured at its fair value at the grant date. The Company has engaged an independent valuer to determine the fair value of the Share Option. Our independent valuer is still working with the independent auditor to finalize the share-based payment expense. However, this amount is not yet confirmed by the independent auditor since they are still in the process of finalizing the consolidated results of the Group for the Financial Year.

The Board considers that this share-based payment expense does not involve any cash outlay. Due to its nature, there will be no adverse impact on the operating cash flows as well as consolidated statement of financial position of the Group.

This profit warning announcement is only an assessment by the Board based on the preliminary review of the currently available information, which has not been audited by the Company's independent auditor. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the Financial Year, which is expected to be released by the end of September 2017.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") was halted with effect from 1:00 p.m. on 8 September 2017 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading with effect from 9:00 a.m. on 11 September 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Vision Values Holdings Limited
Tang Chi Kei
Company Secretary

Hong Kong, 8 September 2017

As at the date of this announcement, the Board comprises six Directors including Mr. Lo Lin Shing, Simon and Mr. Ho Hau Chong, Norman as executive Directors, Mr. Lo, Rex Cze Kei as non-executive Director and Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu and Mr. Lee Kee Wai, Frank as independent non-executive Directors.