

# Sunlit

無錫盛力達科技股份有限公司

Wuxi Sunlit Science and Technology Company Limited\*

(a joint stock company established in the People's Republic of China with limited liability)

(在中華人民共和國註冊成立的股份有限公司)

Stock Code 股份代號 : 1289

\*For identification purpose only 僅供識別



2017

INTERIM REPORT

中期報告



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# 公司資料

## Corporate Information

### 董事會

#### 執行董事

張德剛先生(主席)  
張德強先生

#### 非執行董事

張靜華女士  
高峰先生

#### 獨立非執行董事

劉朝建先生  
高富平先生  
何育明先生

### 監事

彭加山先生(主席)  
危奕女士  
楊靜華女士

### 審核委員會

何育明先生(主席)  
劉朝建先生  
高峰先生

### 薪酬與考核委員會

劉朝建先生(主席)  
高富平先生  
張德強先生

### 提名委員會

張德剛先生(主席)  
何育明先生  
高富平先生

### 戰略委員會

張德剛先生(主席)  
張德強先生  
劉朝建先生

### 公司秘書

何詠欣女士(ACIS, ACS(PE))

### 授權代表

張德剛先生  
何詠欣女士(ACIS, ACS(PE))

### BOARD OF DIRECTORS

#### Executive Directors

Mr. Zhang Degang (Chairman)  
Mr. Zhang Deqiang

#### Non-executive Directors

Ms. Zhang Jinghua  
Mr. Gao Feng

#### Independent non-executive Directors

Mr. Liu Chaojian  
Mr. Gao Fuping  
Mr. Ho Yuk Ming, Hugo

### SUPERVISORS

Mr. Peng Jiashan (Chairman)  
Ms. Wei Yi  
Ms. Yang Jinghua

### AUDIT COMMITTEE

Mr. Ho Yuk Ming, Hugo (Chairman)  
Mr. Liu Chaojian  
Mr. Gao Feng

### REMUNERATION AND APPRAISAL COMMITTEE

Mr. Liu Chaojian (Chairman)  
Mr. Gao Fuping  
Mr. Zhang Deqiang

### NOMINATION COMMITTEE

Mr. Zhang Degang (Chairman)  
Mr. Ho Yuk Ming, Hugo  
Mr. Gao Fuping

### STRATEGIC COMMITTEE

Mr. Zhang Degang (Chairman)  
Mr. Zhang Deqiang  
Mr. Liu Chaojian

### COMPANY SECRETARY

Ms. Ho Wing Yan (ACIS, ACS(PE))

### AUTHORISED REPRESENTATIVES

Mr. Zhang Degang  
Ms. Ho Wing Yan (ACIS, ACS(PE))

## 公司資料

### Corporate Information

#### 註冊辦事處

中國  
江蘇省  
無錫  
惠山經濟開發區  
堰新東路1號

#### 總辦事處及中國主要營業地點

中國  
江蘇省  
無錫  
惠山經濟開發區  
堰新東路1號

#### 香港主要營業地點

香港  
灣仔  
港灣道6-8號  
瑞安中心33樓

#### 核數師

羅兵咸永道會計師事務所

#### 本公司法律顧問

柯伍陳律師事務所(有關香港法律)  
大成律師事務所(有關中國法律)

#### H股證券登記處

##### 聯合證券登記有限公司

香港  
北角  
英皇道338號  
華懋交易廣場二期  
33樓3301-04室

#### 主要往來銀行

##### 招商銀行無錫分行

中國  
江蘇省  
無錫市  
學前街9號

#### 公司網站

[www.wxsunlit.com](http://www.wxsunlit.com)

#### REGISTERED OFFICE

1 Yanxin Road East  
Huishan Economic Development Zone  
Wuxi  
Jiangsu Province  
PRC

#### HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN PRC

1 Yanxin Road East  
Huishan Economic Development Zone  
Wuxi  
Jiangsu Province  
PRC

#### PRINCIPAL PLACE OF BUSINESS IN HONG KONG

33rd Floor, Shui On Centre  
6-8 Harbour Road  
Wanchai  
Hong Kong

#### AUDITOR

PricewaterhouseCoopers

#### LEGAL ADVISERS TO THE COMPANY

ONC Lawyers (*as to Hong Kong law*)  
Dacheng Law Offices (*as to PRC law*)

#### H SHARE REGISTRAR

##### Union Registrars Limited

Suites 3301-04, 33/F.,  
Two Chinachem Exchange Square  
338 King's Road  
North Point  
Hong Kong

#### PRINCIPAL BANKER

##### China Merchants Bank Wuxi branch

No. 9, Xueqian Street  
Wuxi City  
Jiangsu Province  
PRC

#### COMPANY'S WEBSITE

[www.wxsunlit.com](http://www.wxsunlit.com)

# 財務摘要

## Financial Highlights

業績 Results		截至6月30日止六個月 Six months ended 30 June		
		2017年 2017 人民幣千元 RMB'000	2016年 2016 人民幣千元 RMB'000	變動 Change
收入	Revenue	45,112	30,162	49.6%
毛利	Gross profit	17,932	7,547	137.6%
除所得稅前利潤	Profit before income tax	15,277	6,708	127.7%
期內利潤	Profit for the period	12,000	5,271	127.7%
本公司股東應佔期內利潤	Profit for the period attributable to shareholders of the Company	12,000	5,271	127.7%
期內本公司股東應佔每股盈利 (以每股人民幣元列示)	Earnings per share attributable to shareholders of the Company for the period (expressed in RMB per share)			
— 基本及攤薄	— Basic and diluted	0.09	0.04	125.0%

財務狀況 Financial Position		2017年 6月30日 30 June 2017 人民幣千元 RMB'000	2016年 12月31日 31 December 2016 人民幣千元 RMB'000	變動 Change
		總資產	Total assets	704,647
流動資產淨值	Net current assets	387,564	367,320	5.5%
總資產減流動負債	Total assets less current liabilities	568,676	563,076	1.0%
總負債	Total liabilities	135,971	73,115	86.0%
總權益	Total equity	568,676	563,076	1.0%

財務數據 Financial statistics		2017年 6月30日 30 June 2017	2016年 12月31日 31 December 2016
		流動比率 <sup>1</sup>	Current ratio <sup>1</sup>
存貨週轉日數(日) <sup>2</sup>	Inventory turnover days (days) <sup>2</sup>	394.9	149.3
貿易應收款項週轉日數(日) <sup>3</sup>	Trade receivables turnover days (days) <sup>3</sup>	712.0	632.1
貿易應付款項週轉日數(日) <sup>4</sup>	Trade payables turnover days (days) <sup>4</sup>	132.3	42.1

1. 流動比率相等於流動資產除以流動負債

1. Current ratio = current assets/current liabilities

2. 存貨週轉日數相等於存貨結餘除以期內/年內收入，再乘以該期/年日數

2. Inventory turnover days = inventories balance/revenue for the period/year x number of days for the period/year

3. 貿易應收款項週轉日數相等於總貿易應收款項結餘除以期內/年內收入，再乘以該期/年日數

3. Trade receivables turnover days = gross trade receivables balance/revenue for the period/year x number of days for the period/year

4. 貿易應付款項週轉日數相等於貿易應付款項結餘除以期內/年內收入，再乘以該期/年日數

4. Trade payables turnover days = trade payables balance/revenue for the period/year x number of days for the period/year

# 管理層討論與分析

## Management Discussion and Analysis

### 業務回顧

2017年上半年，中國經濟穩中向好，經濟結構不斷優化，製造業投資和民間投資增速回升。此外，在政府政策刺激下，汽車的需求有所增長，帶動輪胎及售後市場行情逐漸回暖。

根據中國汽車工業協會資料，2017年6月，汽車產銷環比和同比均呈小幅增長，2017年上半年，汽車產銷同比增速比同期有所減緩，其中乘用車產銷增速同比下降明顯，商用車增速明顯高於同期。在宏觀環境改善背景之下，受益於中國新基建項目提速及政策法規對重型車需求提升，汽車輪胎需求隨着汽車產銷同比增長，報告期內子午輪胎鋼簾線需求持續增長。本集團作為子午輪胎鋼簾線設備的供應商，積極優化調整經營思路，強化風險防範和控制，使本集團的經營實現了穩定增長。因此，於截至2017年6月30日止六個月，本集團錄得收入及本公司股東應佔期內利潤分別約人民幣45,100,000元及人民幣12,000,000元，與上年同期相比分別上升約49.6%及127.7%。

### BUSINESS REVIEW

In the first half of 2017, the PRC's economy grew steadily with an improving economic structure. Manufacturing investment and private investment rebounded. In addition, the demand for automobiles increased as a result of the government's stimulus policies, leading to a slow recovery in the tire market and aftermarket.

According to the data from China Association of Automobile Manufactures, in June 2017, automobile manufacturing and selling grew slightly both year-on-year and month-on-month. In the first half of 2017, the growth rate of automobile manufacturing and selling decreased year-on-year, among which the growth rate of passenger cars decreased significantly over the same period last year, while that of commercial vehicles increased significantly over the same period last year. In the context of an improving macroeconomic environment, the demand for tires increased year-on-year with the increase in automobile manufacturing and selling, which was benefited from the acceleration of the PRC's new infrastructure projects and the increase in demand for heavy vehicles as driven by policies and regulations. The demand for radial tire steel cord showed continual growth during the reporting period. The Group, as a radial tire steel cord equipment supplier, actively optimised and adjusted its management concepts and strengthened its risk prevention and control, which enabled the Group's business to achieve steady growth. As a result, the Group recorded a revenue of approximately RMB45.1 million and a profit for the period attributable to shareholders of the Company of approximately RMB12.0 million during the six months ended 30 June 2017, representing an increase of approximately 49.6% and 127.7%, respectively, over the same period last year.

收入

Revenue

		截至6月30日止六個月					
		For the six months ended 30 June					
		2017年			2016年		
		2017			2016		
		售出數量	人民幣千元	%	售出數量	人民幣千元	%
		Unit(s) sold	RMB'000	%	Unit(s) sold	RMB'000	%
電鍍黃銅鋼絲 生產線	Brass electroplating wire production lines	2	21,256	47.1	2	21,396	70.9
其他生產線	Other production lines	1	5,812	12.9	4	4,094	13.6
單機	Standalone machines	27	5,020	11.1	–	–	–
修模設備、 零部件及 配件	Mould repairing equipment, component parts and accessories	不適用N/A	11,858	26.3	不適用N/A	3,716	12.3
租金收入	Rental income	不適用N/A	1,157	2.6	不適用N/A	956	3.2
			<b>45,112</b>	<b>100.0</b>		30,162	100.0

本集團於截至2017年6月30日止六個月的收入約為人民幣45,100,000元，較2016年同期約人民幣30,200,000元上升約人民幣15,000,000元(或約49.6%)。收入上升主要源於下游行業復甦及市場需求增長。

Our revenue increased by approximately RMB15.0 million, or approximately 49.6%, to approximately RMB45.1 million for the six months ended 30 June 2017 from approximately RMB30.2 million in the corresponding period in 2016. The increase in revenue is mainly due to the recovery in downstream industry and growth in market demand.

**電鍍黃銅鋼絲生產線。**電鍍黃銅鋼絲生產線於截至2017年6月30日止六個月的銷售收入約為人民幣21,300,000元，較2016年同期人民幣21,400,000元輕微下降約0.7%。截至2017年6月30日止六個月，有兩套電鍍黃銅鋼絲生產線獲客戶接納，而2016年同期亦有相同數目獲接納。

**Brass electroplating wire production lines.** Revenue from sales of brass electroplating wire production lines slightly decreased by approximately 0.7% to approximately RMB21.3 million for the six months ended 30 June 2017 from RMB21.4 million in the corresponding period in 2016. Two sets of brass electroplating wire production lines were accepted by the customers for the six months ended 30 June 2017 and the same number were accepted in the corresponding period in 2016.

**其他生產線。**其他生產線於截至2017年6月30日止六個月的銷售收入為人民幣5,800,000元，較2016年同期人民幣4,100,000元上升約42.0%。截至2017年6月30日止六個月有一套其他生產線獲客戶接納，此生產線屬不同型號，結構較為複雜，因而價格較高，而2016年同期則有四套生產線獲客戶接納。

**單機。**單機於截至2017年6月30日止六個月的銷售收入為人民幣5,000,000元，而2016年同期則並無錄得單機收入。銷售收入上升的原因為下游行業復甦，造就市場需求增長。客戶於截至2017年6月30日止六個月接納27套單機。

**修模設備、零部件及配件。**修模設備、零部件及配件於截至2017年6月30日止六個月的銷售收入約為人民幣11,900,000元，較2016年同期人民幣3,700,000元上升約219.1%。銷售收入上升主要源於增加向客戶提供設備改裝服務及向客戶出售其他零部件及配件。

**租金收入。**租金收入來自於截至2017年6月30日止六個月及2016年同期出租給第三方的投資物業。由於更多物業在截至2017年6月30日止六個月期間租出，故租金收入增加。

**Other production lines.** Revenue from sales of other production lines increased by approximately 42.0% to RMB5.8 million for the six months ended 30 June 2017 from RMB4.1 million in the corresponding period in 2016. For the six months ended 30 June 2017, our customer accepted one set of other production line with a higher price due to different model with more complicated structure, while four sets were accepted by the customers in the corresponding period in 2016.

**Standalone machineries.** Revenue from sales of standalone machineries was RMB5.0 million for the six months ended 30 June 2017, while there was no revenue generated from standalone machineries in corresponding period in 2016. The increase was due to the recovery in downstream industry, which led to a growth of market demand. 27 sets of standalone machineries were accepted by our customers during the six months ended 30 June 2017.

**Mould repairing equipment, component parts and accessories.** Revenue from sales of mould repairing equipment, component parts and accessories increased by approximately 219.1% to approximately RMB11.9 million for the six months ended 30 June 2017 from RMB3.7 million in the corresponding period in 2016. The increase was primarily due to the increased equipment modification services provided to customers and sales of other component parts and accessories to customers.

**Rental income.** Revenue from rental income was derived from its investment properties, which were rented to third parties for the six months ended 30 June 2017 and the corresponding period in 2016. As more properties had been rented out during the six months ended 30 June 2017, the rental income increased.



### 毛利及毛利率

毛利由截至2016年6月30日止六個月約人民幣7,500,000元增加約137.6%至2017年同期約人民幣17,900,000元。整體毛利率由截至2016年6月30日止六個月約25.0%上升至2017年同期約39.7%，原因為(i)截至2017年6月30日止六個月出售的一條其他生產線毛利率較2016年同期為高；(ii)由於市場需求增長，因此向客戶提供更多設備改裝服務，利潤豐厚。

### 其他收入

其他收入主要指本集團取得的增值稅退稅及政府補助。本集團的其他收入由截至2016年6月30日止六個月約人民幣253,000元上升約22.5%至2017年同期約人民幣310,000元，主要由於已收政府補助增加與已收增值稅退稅減少的淨影響所致。

### 銷售開支

本集團的銷售開支由截至2016年6月30日止六個月約人民幣2,100,000元增加約1.5%至2017年同期約人民幣2,200,000元，主要由於運輸開支增加所致。

### 行政開支

本集團的行政開支由截至2016年6月30日止六個月約人民幣900,000元上升約435.8%至截至2017年6月30日止六個月約人民幣4,800,000元，主要由於截至2017年6月30日止六個月撥回應收款項減值撥備淨額約人民幣8,300,000元，而2016年同期撥備撥回淨額則約為人民幣13,200,000元。

### Gross profit and gross profit margin

Gross profit increased by approximately 137.6% to approximately RMB17.9 million for the six months ended 30 June 2017 from approximately RMB7.5 million in the corresponding period in 2016. The overall gross profit margin increased to approximately 39.7% for the six months ended 30 June 2017 from approximately 25.0% in the corresponding period in 2016 due to (i) the sales of one set of other production line with higher gross profit margin during the six months ended 30 June 2017, as compared to that of corresponding period in 2016; (ii) more equipment modification services with high profit margin provided to customers as there was a growth in market demand.

### Other income

Other income mainly represented the VAT refunds and government subsidies received by the Group. Our other income increased by approximately 22.5% to approximately RMB310,000 for the six months ended 30 June 2017 from approximately RMB253,000 in the corresponding period in 2016, primarily due to the net impact of more government subsidies received and less VAT refund received.

### Selling expenses

Our selling expenses increased by approximately 1.5% to approximately RMB2.2 million for the six months ended 30 June 2017 from approximately RMB2.1 million in the corresponding period in 2016, primarily due to the increase in transportation expenses.

### Administrative expenses

Our administrative expenses increased by approximately 435.8% from approximately RMB0.9 million for the six months ended 30 June 2016 to approximately RMB4.8 million for the six months ended 30 June 2017. This is primarily because there was a net reversal of allowance for impairment of receivables of approximately RMB8.3 million for the six months ended 30 June 2017, while the amount of net reversal of allowance was approximately RMB13.2 million in corresponding period in 2016.

### 其他收益－淨額

截至2017年6月30日止六個月，本集團錄得其他收益淨額約人民幣2,500,000元，而2016年同期則錄得其他收益淨額約人民幣1,100,000元。其他收益主要包括出售以公平值計量且其變動計入損益的金融資產的收益。

### 財務收入－淨額

截至2017年6月30日止六個月，本集團錄得財務收入淨額約人民幣1,500,000元，而2016年同期則錄得財務收入淨額約人民幣800,000元。財務收入淨額增加主要由於截至2017年6月30日止六個月攤銷長期貿易應收款項的未實現財務收入約人民幣800,000元所致，而2016年同期則無錄得有關收入。

### 所得稅開支

截至2017年6月30日止六個月，本集團錄得所得稅開支約人民幣3,300,000元，而2016年同期的所得稅開支則約為人民幣1,400,000元。實際稅率由截至2016年6月30日止六個月的21.4%上升至2017年同期的21.5%。

### 貿易應收款項

本集團的總貿易應收款項由2016年12月31日約人民幣194,400,000元減少約9.5%至2017年6月30日約人民幣176,000,000元，總貿易應收款項減少的主要因為向客戶採取更為嚴厲的催款政策，且隨着下游行業逐漸復甦，我們客戶的還款能力有所增強。截至2017年6月30日止六個月，本集團收回已減值貿易應收款項約人民幣8,300,000元。貿易應收款項撥備由2016年末約人民幣87,300,000元下降至2017年6月30日約人民幣76,000,000元。

### Other gains – net

The Group recorded net other gains of approximately RMB2.5 million for the six months ended 30 June 2017, compared with the net other gains of approximately RMB1.1 million in the corresponding period in 2016. Other gains mainly included the gains on disposal of financial assets at fair value through profit or loss.

### Finance income – net

The Group recorded net finance income of approximately RMB1.5 million for the six months ended 30 June 2017, as compared with the net finance income of approximately RMB0.8 million in the corresponding period in 2016. The increase was primarily due to the amortization of unearned finance income of long-term trade receivables in the amount of approximately RMB0.8 million during the six months ended 30 June 2017, while no such income was recorded in the corresponding period in 2016.

### Income tax expense

The Group recorded an income tax expense of approximately RMB3.3 million for the six months ended 30 June 2017, compared with income tax expense of approximately RMB1.4 million in the corresponding period in 2016. The effective tax rate increased to 21.5% for the six months ended 30 June 2017 from 21.4% in the corresponding period in 2016.

### TRADE RECEIVABLES

Our gross trade receivables decreased by approximately 9.5% from approximately RMB194.4 million at 31 December 2016 to approximately RMB176.0 million as at 30 June 2017. The decrease was primarily due to the adoption of more stringent collection policy over the customers and the increase of repayment ability of our customers resulting from the gradual recovery in downstream industries. The Group collected approximately RMB8.3 million impaired trade receivables during the six months ended 30 June 2017. The allowance for trade receivables decreased from approximately RMB87.3 million at the end of 2016 to approximately RMB76.0 million as at 30 June 2017.

### 存貨

本集團的存貨由2016年12月31日約人民幣45,900,000元增加約112.6%至2017年6月30日約人民幣97,600,000元，主要由於期末手頭訂單增加所致。

### 貿易應付款項

本集團的貿易應付款項由2016年12月31日約人民幣13,000,000元增加約152.4%至2017年6月30日約人民幣32,700,000元，此乃由於我們於截至2017年6月30日止六個月增加採購原材料所致。

### 流動資金及財務資源

#### 現金狀況及可動用資金

截至2017年6月30日止六個月，本集團透過經營現金流量撥付營運資金，維持穩健的流動資金狀況。

於2017年6月30日，本集團的現金及銀行結餘總額約為人民幣264,000,000元(2016年12月31日：約人民幣206,700,000元)，包括現金及現金等值項目約人民幣174,800,000元(2016年12月31日：約人民幣193,600,000元)、有限制現金約人民幣35,200,000元(2016年12月31日：約人民幣13,100,000元)及定期存款約人民幣54,000,000元(2016年12月31日：無)。

於2017年6月30日，本集團的流動比率為3.9(2016年12月31日：6.0)。流動比率下降主要是由於貿易及其他應付款項以及預收客戶款項增加所致。

於2017年6月30日，由於本集團概無借款，故本集團的資產負債比率(按總借款除以總權益計算)為零(2016年12月31日：零)。

### INVENTORIES

Our inventories increased by approximately 112.6% from approximately RMB45.9 million as at 31 December 2016 to approximately RMB97.6 million as at 30 June 2017 as a result of an increase in orders on hand at the period end.

### TRADE PAYABLES

Our trade payables increased by approximately 152.4% from approximately RMB13.0 million as at 31 December 2016 to approximately RMB32.7 million as at 30 June 2017, primarily due to an increase in our purchase of raw materials during the six months ended 30 June 2017.

### LIQUIDITY AND FINANCIAL RESOURCES

#### Cash position and fund available

During the six months ended 30 June 2017, the Group maintained a healthy liquidity position, with working capital being financed by our operating cash flows.

As at 30 June 2017, the total cash and bank balances of the Group were approximately RMB264.0 million (31 December 2016: approximately RMB206.7 million), comprising cash and cash equivalents of approximately RMB174.8 million (31 December 2016: approximately RMB193.6 million), restricted cash of approximately RMB35.2 million (31 December 2016: approximately RMB13.1 million) and time deposits of approximately RMB54.0 million (31 December 2016: Nil).

As at 30 June 2017, the current ratio of the Group was 3.9 (31 December 2016: 6.0). The decrease is primarily due to the increase in trade and other payables and advances from customers.

As at 30 June 2017, as the Group had no borrowings, the gearing ratio of the Group (calculated as total borrowings divided by total equity) was zero (31 December 2016: Zero).

### 重大投資

除投資物業及理財產品外，截至2017年6月30日止六個月，本集團概無持有重大投資。

### 附屬公司、聯營公司及合營企業的重大收購及出售

截至2017年6月30日止六個月，本集團概無收購或出售附屬公司、聯營公司或合營企業。

### 集團資產押記

於2017年6月30日，有限制現金存款約人民幣35,200,000元(2016年12月31日：約人民幣13,100,000元)已質押予銀行作為應付票據及出口銷售擔保函的擔保。除此之外，於2017年6月30日或2016年12月31日，本集團概無任何資產押記。

### 未來重大投資計劃及預期資金來源

日後，本集團將繼續實施其多元化發展策略及積極物色潛在投資機遇。

除招股章程或本報告所披露者外，於2017年6月30日，本集團概無未來重大投資計劃及預期資金來源。

### 資本開支

截至2017年6月30日止六個月，本集團的資本開支為人民幣1,700,000元(截至2016年6月30日止六個月：人民幣11,500,000元)，主要與用作興建位於中國江蘇省無錫市的新製造設施(「**無錫新設施**」)有關。

### SIGNIFICANT INVESTMENTS

Save and except for the investment properties and wealth management products, the Group had no significant investments held during the six months ended 30 June 2017.

### MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

During the six months ended 30 June 2017, the Group had no acquisition or disposal of subsidiaries, associates or joint ventures.

### CHARGE ON GROUP ASSETS

As at 30 June 2017, the restricted cash deposits in the amount of approximately RMB35.2 million (31 December 2016: approximately RMB13.1 million) were pledged to banks as security for notes payable and letter of guarantee for export sales. Save for that, the Group did not have any charges on its assets as at 30 June 2017 or 31 December 2016.

### FUTURE PLANS FOR MATERIAL INVESTMENTS AND EXPECTED SOURCES OF FUNDING

In the future, the Group will continue to implement its diversified development strategy and proactively search for potential investment opportunities.

Save as disclosed in the Prospectus or in this report, the Group had no future plans for material investments and expected sources of funding as at 30 June 2017.

### CAPITAL EXPENDITURES

During the six months ended 30 June 2017, the Group's capital expenditures amounted to RMB1.7 million (six months ended 30 June 2016: RMB11.5 million) which was mainly related to the construction of the new manufacturing facility located in Wuxi, Jiangsu of the PRC (the "**New Wuxi Facility**").

### 資本承諾

於2017年6月30日，本集團有關興建無錫新設施及將於無錫新設施內成立的新研發中心（「**新研發中心**」）的資本承諾約為人民幣50,000元（2016年12月31日：約人民幣200,000元）。

### 資本架構

截至2017年6月30日止六個月，本集團之資本架構概無變動。本集團之資本僅由普通股組成。

### 外匯風險

外匯風險來自於並非以實體功能性貨幣計值的商業交易或已確認資產或負債。

本集團於中國境內營運，大部分交易以人民幣計值及結算。本集團的資產及負債以及源自其營運的交易並無面對重大外匯風險，此乃由於本集團於2017年6月30日的資產及負債以本集團各公司的功能貨幣計值。

截至2017年6月30日止六個月，本集團並無採用任何金融工具作對沖目的。管理層將繼續監察外匯風險，並於適當時候採取審慎措施。

### 首次公開招股所得款項淨額的用途

本公司的H股於2014年11月11日在聯交所主板上市。經扣除應付的包銷佣金、費用及上市相關開支後，上市所得款項淨額約為209,500,000港元（相當於約人民幣165,300,000元）。

### CAPITAL COMMITMENTS

As at 30 June 2017, the Group's capital commitments in relation to the construction of the New Wuxi Facility and the new research & development centre to be established in the New Wuxi Facility (the "**New Research & Development Centre**") amounted to approximately RMB50,000 (31 December 2016: approximately RMB200,000).

### CAPITAL STRUCTURE

There has been no change in the capital structure of the Group during the six months ended 30 June 2017. The capital of the Group only comprises ordinary shares.

### FOREIGN CURRENCY RISK

Foreign exchange risk arises when business transaction or recognised assets or liabilities are denominated in a currency that is not the entity's functional currency.

The Group operates in the PRC with most of its transactions denominated and settled in RMB. The Group's assets and liabilities, and transactions arising from its operations do not expose the Group to material foreign exchange risk as the Group's assets and liabilities as at 30 June 2017 were denominated in the respective Group companies' functional currencies.

During the six months ended 30 June 2017, the Group did not employ any financial instruments for hedging purposes. The management will continue to monitor foreign currency risk and adopt prudent measures as and when appropriate.

### USE OF NET PROCEEDS FROM THE IPO

The Company's H shares have been listed on the Main Board of the Stock Exchange since 11 November 2014. The net proceeds from the Listing after deduction of underwriting commissions, fees and listing-related expenses payables amounted to approximately HK\$209.5 million (equivalent to approximately RMB165.3 million).

為了提高本公司暫時閒置募集資金使用效率，董事會在確保不影響已承擔專案建設和有關興建資金使用計劃的情況下，擬使用部分暫時閒置募集資金購買理財產品，以提高資金收益，提高本公司暫時閒置募集資金的使用效率和效果，繼而進一步提高本公司整體收入，為本公司和全體股東謀取更好的投資回報。有關上市所得款項淨額用途變更的更多詳情，請參閱本公司日期為2016年3月29日的公告。

建議所得款項淨額用途變更已於2016年6月7日舉行的本公司股東週年大會上獲批准，據此，董事會獲授權於由該股東大會上授出批准起計一年內購買理財產品，上限為人民幣75,000,000元。由於有關授權已屆滿，故於2017年6月9日舉行的本公司股東週年大會上，董事會獲授權於由授出批准起計一年內隨時行使決策權力，利用合共不超過人民幣35,000,000元的暫時閒置募集資金購買理財產品。有關授出有關授權的詳情，請參閱本公司日期分別為2016年4月21日及2017年4月21日的通函。

連同理財產品將產生的收入，本公司將按招股章程所述，繼續動用上市所得款項淨額興建無錫新設施及新研發中心。

With a view to improve efficiency in the use of the Company's temporary idle raised proceeds, on the condition that the construction of the committed projects and planned usage of the proceeds for such construction will not be affected, the Board has proposed to utilize part of the temporary idle raised proceeds to purchase wealth management products in order to increase the capital revenue, improve the efficiency and effectiveness in the use of the Company's temporary idle raised proceeds, which in turn shall further enhance the overall revenue of the Company and pursue better investment return to the Company and the shareholders as a whole. For more details regarding the change of use of net proceeds from the Listing, please refer to the announcement of the Company dated 29 March 2016.

The proposed change of use of net proceeds was approved at the annual general meeting of the Company held on 7 June 2016 whereby the Board was authorised to purchase wealth management products within one year commencing from the approval at such general meeting, subject to a cap of RMB75 million. As such authority has expired, at the annual general meeting of the Company held on 9 June 2017, the Board was authorised, within one year commencing from the approval, to exercise the decision-making power regarding purchase of wealth management products by utilising temporary idle proceeds for not more than RMB35 million in aggregate at any time. For details of the grant of such authorities, please refer to the circulars of the Company dated 21 April 2016 and 21 April 2017, respectively.

Together with the income to be generated from the wealth management products, the Company will continue apply the net proceeds from the Listing for the construction of the New Wuxi Facility and the New Research & Development Centre as stated in the Prospectus.

截至2017年6月30日止，本集團已分別動用上市所得款項淨額中約92,400,000港元、9,700,000港元及21,000,000港元(i)為興建無錫新設施及新研發中心提供資金；(ii)發展若干目標研發項目；及(iii)作一般營運資金以及其他一般企業用途。於截至2017年6月30日止六個月，本集團亦已動用部分閒置募集資金購買理財產品；截至2017年6月30日，該等理財產品已全部出售。於2017年6月30日，未動用所得款項約90,100,000港元(包括所得款項淨額86,400,000港元及所得款項淨額利息3,700,000港元)已存入中國持牌銀行。

### 業務前景

預期2017年下半年，鋼簾線市場隨需求升溫將繼續逐漸回升，中國市場汽車需求繼續增長。中國供給側改革逐漸深化，汽車行業在2016年產銷量創歷史新高後，相信行業也將延續產銷兩旺趨勢。此外，光伏行業於2017年上半年雖有起伏，但整體表現優異。光伏裝機總量超出22兆瓦，約七成光伏企業2017年上半年業績增加。中國光伏產業受益於國家政策，成為目前全球最大的光伏市場，光伏行業的蓬勃發展也帶動了電鍍黃銅鋼絲的需求，加之「一帶一路」及「超限超載治理」推動對重卡的需求，董事會認為，本集團在此大環境下將迎來更多機遇，並預計本集團業務於2017年下半年將穩定增長，本集團正採取策略性導向，並對現有生產線進行升級，以提高子午輪胎線的產能。此外，本集團積極開拓海外市場，穩定和擴大現有市場佔有率。

Up to 30 June 2017, out of the net proceeds from the Listing, the Group has used approximately HK\$92.4 million, HK\$9.7 million and HK\$21.0 million for (i) funding the construction of the New Wuxi Facility and the New Research & Development Centre; (ii) developing certain targeted research and development projects; and (iii) general working capital and other general corporate purposes, respectively. In addition, the Group utilised a part of the proceeds for purchasing wealth management products during the six months ended 30 June 2017. Up to 30 June 2017, all these wealth management products had been disposed. As at 30 June 2017, the unused proceeds of approximately HK\$90.1 million, including net proceeds of HK\$86.4 million and interest of net proceeds of HK\$3.7 million, were deposited in licensed banks in the PRC.

### PROSPECTS

It is expected that in the second half of 2017, the steel cord market will continue to grow slowly with the increasing demand for steel cords. Also, the demand for automobiles in the PRC will continue to rise. As the supply-side structural reforms intensify, it is believed that the favorable trend of automobile manufacturing and selling in the automobile industry will be extended after hitting the record high in 2016. In addition, the overall performance of the photovoltaic industry was remarkable in the first half of 2017 despite some fluctuations. The total installed photovoltaic capacity has exceeded 22GW, and approximately 70% of photovoltaic enterprises recorded growth in their results for the first half of 2017. Benefited from national policies, the photovoltaic industry in the PRC has been turned into the world's largest photovoltaic market. The boom in the photovoltaic industry has also driven the demand for electroplated brass wires. Moreover, the demand for heavy trucks has been driven by the "Belt and Road" initiative and "Illegal Overloading and Oversize" regulations. The Board is of the view that the Group will face more opportunities in this environment, and expects that the Group's business will grow steadily in the second half of 2017. The Group is taking a strategic framework and upgrading the existing production lines to improve the production capacity of radial tire steel cords. In addition, the Group is actively exploring overseas markets to stabilize and expand the existing market share.

### 僱員及薪酬資料

於2017年6月30日，本集團僱用合共144名全職僱員(2016年12月31日：132名全職僱員)，當中包括管理、財務、內部審核、研發、技術應用、品質控制、製造、採購、銷售及營銷員工。截至2017年6月30日止六個月，本集團的僱員薪酬總額約為人民幣9,300,000元(截至2016年6月30日止六個月：約人民幣8,500,000元)，相當於本集團的總收入約20.6%。

本集團十分重視聘用及培訓優秀人才，透過向新僱員提供入職培訓計劃及向現有僱員提供持續內部培訓，提升彼等的行業、技術及產品知識、職業道德以及彼等於行業品質標準及工作安全標準方面的知識。此外，本集團鼓勵其僱員報讀高階課程及考取專業資格。

本集團有信心其僱員將繼續為本集團的成功提供堅實基礎，並將對客戶維持高水準服務。

本集團未曾因勞資糾紛或大量員工流失而導致正常業務營運出現任何受阻情況。董事認為，本集團與其員工維持非常良好的關係。

### 或然負債

於2017年6月30日，本集團概無任何重大或然負債(2016年12月31日：無)。

### EMPLOYEE AND REMUNERATION INFORMATION

As at 30 June 2017, the Group employed a total of 144 full-time employees (31 December 2016: 132 full-time employees), including administrative, finance, internal audit, research and development, technical application, quality control, manufacturing, procurement, sales and marketing staff. For the six months ended 30 June 2017, the Group's total employee remuneration was approximately RMB9.3 million (six months ended 30 June 2016: approximately RMB8.5 million), representing approximately 20.6% of the Group's total revenue.

The Group places great emphasis on recruiting and training quality personnel by providing orientation programs to the new employees and on-going internal training to the existing employees to enhance their industrial, technical and product knowledge, their work ethics as well as their knowledge of industry quality standards and work safety standards. Furthermore, the Group encourages its employees to take advanced courses and obtain professional certifications.

The Group is confident that its employees will continue to provide a solid foundation for the success of the Group and will maintain a high standard of service to the customers.

The Group has not experienced any disruption of its normal business operations due to labour disputes or significant turnover of staff. The Directors consider that the Group has maintained a very good relationship with its staff.

### CONTINGENT LIABILITIES

As at 30 June 2017, the Group did not have any significant contingent liabilities (31 December 2016: Nil).



# 中期簡明綜合收益表

## Interim Condensed Consolidated Income Statement

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

		截至6月30日止六個月		
		Six months ended 30 June		
		附註	2017年	2016年
		Note	2017	2016
			未經審核	未經審核
			Unaudited	Unaudited
收入	Revenue	6	45,112	30,162
銷售成本	Cost of sales	7	(27,180)	(22,615)
<b>毛利</b>	<b>Gross profit</b>		<b>17,932</b>	7,547
銷售開支	Selling expenses	7	(2,175)	(2,142)
行政開支	Administrative expenses	7	(4,795)	(895)
其他收入	Other income	8	310	253
其他收益 — 淨額	Other gains — net	9	2,504	1,104
<b>經營利潤</b>	<b>Operating profit</b>		<b>13,776</b>	5,867
財務收入	Finance income	11	1,501	913
財務開支	Finance expense	11	—	(72)
財務收入 — 淨額	Finance income — net	11	1,501	841
<b>除所得稅前利潤</b>	<b>Profit before income tax</b>		<b>15,277</b>	6,708
所得稅開支	Income tax expense	12	(3,277)	(1,437)
<b>本公司股東應佔期內利潤</b>	<b>Profit for the period attributable to shareholders of the Company</b>		<b>12,000</b>	5,271
<b>期內本公司股東應佔每股盈利(以每股人民幣元列示)</b>	<b>Earnings per share attributable to shareholders of the Company for the period (expressed in RMB per share)</b>			
— 基本及攤薄	— Basic and diluted	13	0.09	0.04

第22至48頁的附註為本中期綜合財務資料的一部分。

The notes on pages 22 to 48 are an integral part of this interim consolidated financial information.

## 中期簡明綜合全面收益表

# Interim Condensed Consolidated Statement of Comprehensive Income

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

		截至6月30日止六個月	
		Six months ended 30 June	
		2017年	2016年
		2017	2016
		未經審核	未經審核
		Unaudited	Unaudited
期內利潤	Profit for the period	12,000	5,271
其他全面收益	Other comprehensive income	—	—
本公司股東應佔期內全面收益總額	Total comprehensive income for the period attributable to shareholders of the Company	12,000	5,271

第22至48頁的附註為本中期綜合財務資料的一部分。

The notes on pages 22 to 48 are an integral part of this interim consolidated financial information.

# 中期簡明綜合資產負債表

## Interim Condensed Consolidated Balance Sheet

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

	附註	2017年 6月30日 30 June 2017 未經審核 Unaudited	2016年 12月31日 31 December 2016 經審核 Audited
	Note		
<b>資產</b>			
<b>非流動資產</b>			
土地使用權	14	24,583	25,335
物業、廠房及設備	15	105,434	109,328
投資物業	16	22,444	20,934
無形資產	17	38	62
貿易應收款項	18	7,715	15,922
遞延所得稅資產	19	20,898	24,175
		<b>181,112</b>	195,756
<b>流動資產</b>			
存貨	20	97,621	45,924
預付款項	21	9,797	2,252
貿易及其他應收款項	18	152,076	155,353
以公平值計量且其變動計入 損益的金融資產		—	30,248
有限制現金	22	35,199	13,096
定期存款	22	54,015	—
現金及現金等值項目	22	174,827	193,562
		<b>523,535</b>	440,435
<b>總資產</b>		<b>704,647</b>	636,191
<b>權益</b>			
股本	23	128,000	128,000
股份溢價	23	311,464	311,464
儲備	24	56,807	56,245
保留盈利		72,405	67,367
<b>總權益</b>		<b>568,676</b>	563,076

## 中期簡明綜合資產負債表

### Interim Condensed Consolidated Balance Sheet

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

			<b>2017年</b>	2016年
		附註	<b>6月30日</b>	12月31日
		Note	<b>30 June</b>	31 December
			<b>2017</b>	2016
			<b>未經審核</b>	經審核
			<b>Unaudited</b>	Audited
<b>負債</b>	<b>LIABILITIES</b>			
<b>流動負債</b>	<b>Current liabilities</b>			
貿易及其他應付款項	Trade and other payables	25	<b>79,277</b>	48,349
預收客戶款項	Advances from customers	26	<b>50,294</b>	24,412
應付股息	Dividend payables		<b>6,400</b>	—
當期所得稅負債	Current income tax liabilities		—	354
			<b>135,971</b>	73,115
<b>非流動負債</b>	<b>Non-current liabilities</b>		—	—
<b>總負債</b>	<b>Total liabilities</b>		<b>135,971</b>	73,115
<b>總權益及負債</b>	<b>Total equity and liabilities</b>		<b>704,647</b>	636,191

第22至48頁的附註為本中期綜合財務資料的一部分。

The notes on pages 22 to 48 are an integral part of this interim consolidated financial information.

## 中期簡明綜合權益變動表

# Interim Condensed Consolidated Statement of Changes in Equity

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

		附註 Note	股本 Share capital	股份溢價 Share premium	儲備 Reserves	保留盈利 Retained earnings	總計 Total
未經審核	Unaudited						
<b>於2016年1月1日的結餘</b>	<b>Balance at 1 January 2016</b>		128,000	311,464	55,463	39,541	534,468
<b>全面收益</b>	<b>Comprehensive income</b>						
期內利潤	Profit for the period		—	—	—	5,271	5,271
其他全面收益	Other comprehensive income		—	—	—	—	—
<b>全面收益總額</b>	<b>Total comprehensive income</b>		—	—	—	5,271	5,271
<b>與擁有人的交易</b>	<b>Transaction with owners</b>						
轉撥至安全基金	Transfer to safety fund	24(a)	—	—	391	(391)	—
<b>與擁有人的交易總額</b>	<b>Total transactions with owners</b>		—	—	391	(391)	—
<b>於2016年6月30日的結餘</b>	<b>Balance at 30 June 2016</b>		128,000	311,464	55,854	44,421	539,739
未經審核	Unaudited						
<b>於2017年1月1日的結餘</b>	<b>Balance at 1 January 2017</b>		128,000	311,464	56,245	67,367	563,076
<b>全面收益</b>	<b>Comprehensive income</b>						
期內利潤	Profit for the period		—	—	—	12,000	12,000
其他全面收益	Other comprehensive income		—	—	—	—	—
<b>全面收益總額</b>	<b>Total comprehensive income</b>		—	—	—	12,000	12,000
<b>與擁有人的交易</b>	<b>Transaction with owners</b>						
轉撥至安全基金	Transfer to safety fund	24(a)	—	—	562	(562)	—
已宣派股息	Dividend declared		—	—	—	(6,400)	(6,400)
<b>與擁有人的交易總額</b>	<b>Total transactions with owners</b>		—	—	562	(6,962)	(6,400)
<b>於2017年6月30日的結餘</b>	<b>Balance at 30 June 2017</b>		128,000	311,464	56,807	72,405	568,676

第22至48頁的附註為本中期綜合財務資料的一部分。

The notes on pages 22 to 48 are an integral part of this interim consolidated financial information.

# 中期簡明綜合現金流量表

## Interim Condensed Consolidated Statement of Cash Flows

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

		截至6月30日止六個月	
		Six months ended 30 June	
		2017年	2016年
		2017	2016
		未經審核	未經審核
		Unaudited	Unaudited
<b>經營活動的現金流量</b>	<b>Cash flows from operating activities</b>		
營運所得現金	Cash generated from operations	27,568	46,061
已付利息	Interest paid	—	—
已付所得稅	Income tax paid	(354)	(151)
經營活動的現金流量淨額	Net cash flows from operating activities	27,214	45,910
<b>投資活動的現金流量</b>	<b>Cash flows from investing activities</b>		
購買物業、廠房及設備以及無形資產	Purchase of property, plant and equipment and intangible assets	(2,735)	(9,629)
出售物業、廠房及設備以及土地使用權的所得款項	Proceeds from disposal of property, plant and equipment and land use right	14	—
購買按公平值計入損益的金融資產	Purchase of financial assets at fair value through profit or loss	(284,630)	(192,229)
出售按公平值計入損益的金融資產的所得款項	Proceeds from disposal of financial assets at fair value through profit or loss	317,520	193,325
有限制現金增加	Increase in restricted cash	(22,103)	(8,996)
定期存款增加	Increase in time deposits	(54,015)	—
投資活動的現金流量淨額	Net cash flows from investing activities	(45,949)	(17,529)
融資活動的現金流量淨額	Net cash flows from financing activities	—	—
<b>現金及現金等值項目淨(減少)/增加</b>	<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(18,735)</b>	28,381
<b>外匯匯率變動影響</b>	<b>Effect of foreign exchange rate changes</b>	—	(72)
期初的現金及現金等值項目	Cash and cash equivalents at beginning of the period	193,562	169,801
期末的現金及現金等值項目	Cash and cash equivalents at end of the period	174,827	198,110

第22至48頁的附註為本中期綜合財務資料的一部分。

The notes on pages 22 to 48 are an integral part of this interim consolidated financial information.

## 中期簡明綜合財務資料附註

# Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

### 1 本集團的一般資料

無錫盛力達科技股份有限公司(前稱盛力達機械工程有限公司)(「本公司」)及其附屬公司(統稱「本集團」)的主要業務為製造及銷售鋼絲生產線的一系列設備。

本公司為於2006年3月21日在中國註冊成立的有限責任公司。於2012年7月24日，本公司根據中國相關法律及法規改制為股份有限公司。本公司的註冊辦事處地址為中國江蘇省無錫惠山經濟開發區堰新東路1號。

於2014年11月11日，本公司股份於聯交所主板上市。

除另有註明外，本中期簡明綜合財務資料按人民幣千元呈列。

本中期簡明綜合財務資料未經審核。

### 1 GENERAL INFORMATION OF THE GROUP

無錫盛力達科技股份有限公司(Wuxi Sunlit Science and Technology Company Limited\*) (formerly known as Sunlit Mechanical Engineering Co., Ltd) (the “Company”) and its subsidiaries (together, the “Group”) are principally engaged in the manufacturing and sale of a range of equipment for steel wire production lines.

The Company was incorporated in the PRC as a limited liability company on 21 March 2006. The Company was converted into a joint stock company with limited liabilities under relevant PRC laws and regulations on 24 July 2012. The address of the Company’s registered office is No. 1 Yanxin Road East, Huishan Economic Development Zone, Wuxi, Jiangsu Province, PRC.

The Company’s shares were listed on the Main Board of the Stock Exchange on 11 November 2014.

This interim condensed consolidated financial information is presented in Renminbi thousands (RMB’000), unless otherwise stated.

This interim condensed consolidated financial information has not been audited.

## Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

### 2 編製基準

截至2017年6月30日止六個月的本中期簡明綜合財務資料乃根據香港會計準則第34號「中期財務報告」編製。中期簡明綜合財務資料須與截至2016年12月31日止年度的年度財務報表一併閱讀，該年度財務報表乃根據香港財務報告準則編製。

### 3 會計政策

除下文所述者外，所應用的會計政策與截至2016年12月31日止年度的年度財務報表所應用者（如該年度財務報表所述）一致。

#### (a) 本集團所採納的現有準則的修改

以下現有準則的修改於本集團由2017年1月1日開始的財政年度強制生效。採納該等經修改準則對本集團的經營業績或財務狀況並無任何重大影響。

#### 準則

#### 修改主題

香港會計準則第12號(修改)	就未實現虧損確認遞延稅項資產
香港會計準則第7號(修改)	披露計劃
香港財務報告準則第12號(修改)	披露於其他實體的權益

### 2 BASIS OF PREPARATION

This interim condensed consolidated financial information for the six months ended 30 June 2017 has been prepared in accordance with Hong Kong Accounting Standard (“HKAS”) 34, ‘Interim financial reporting’. The interim condensed consolidated financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2016, which have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”).

### 3 ACCOUNTING POLICIES

Except as described below, the accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2016 as described therein.

#### (a) Amendments to standards adopted by the Group

The following amendments to standards are mandatory for the Group’s financial year beginning 1 January 2017. The adoption of these amended standards does not have any significant impact on the Group’s operating results or financial position.

#### Standards

#### Subject of amendment

HKAS 12 (Amendment)	Recognition of deferred tax assets for unrealized losses
HKAS 7 (Amendment)	Disclosure initiative
HKFRS 12 (Amendment)	Disclosure of interest in other entities



## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

#### 3 會計政策(續)

##### (b) 已頒佈但尚未生效的新訂準則、現有準則的修改及詮釋

下列新訂準則、現有準則的修改及詮釋於由2017年1月1日開始的財政年度已頒佈但尚未生效，且未獲本集團提早採納：

#### 3 ACCOUNTING POLICIES (Continued)

##### (b) New standards and amendments and interpretation to standards that have been issued but are not effective

The following new standards and amendments and interpretation to standards have been issued but are not effective for the financial year beginning 1 January 2017 and have not been early adopted by the Group:

Standards/Interpretation 準則／詮釋	Subject of standards/amendment 準則／修改主題	Effective for annual years beginning on or after 於下列日期或 之後開始的年度生效
HKFRS 15 香港財務報告準則第15號	Revenue from Contracts with Customers 客戶合同收入	1 January 2018 2018年1月1日
HKFRS 9 香港財務報告準則第9號	Financial Instruments 金融工具	1 January 2018 2018年1月1日
HKFRS 4 (Amendment) 香港財務報告準則第4號(修改)	Insurance Contracts 保險合同	1 January 2018 2018年1月1日
HKFRS 1 (Amendment) 香港財務報告準則第1號(修改)	First time adoption of HKFRS 首次採納香港財務報告準則	1 January 2018 2018年1月1日
HKAS 28 (Amendment) 香港會計準則第28號(修改)	Investments in associates and joint ventures 於聯營公司及合營企業的投資	1 January 2018 2018年1月1日
HK(IFRIC)22 香港(國際財務報告詮釋委員會) 詮釋第22號	Foreign Currency Transactions and Advance Consideration 外幣交易及預收預付對價	1 January 2018 2018年1月1日
HKFRS 16 香港財務報告準則第16號	Leases 租賃	1 January 2019 2019年1月1日
HKFRS 10 and HKAS 28 (Amendment) 香港財務報告準則第10號及 香港會計準則第28號(修改)	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture 投資者與其聯營公司或合營企業間的資產出售或 投入	To be determined 有待釐定

本集團現正評估首次應用該等新訂準則、現有準則的修改及詮釋對本集團財務報表的影響。採納上述新訂準則、現有準則的修改及詮釋預期不會對本集團的經營業績或財務狀況構成重大影響。

The Group is in the process of making an assessment on the impact of these standards and amendments and interpretation to standards on the financial statements of the Group in the initial application. The adoption of the above is not expected to have a significant impact on the Group's operating results or financial position.

## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

#### 3 會計政策(續)

- (c) 中期所得稅按適用於預期年度盈利總額的稅率計算。

#### 4 估計

編製中期財務資料需要管理層作出可影響會計政策應用以及資產及負債、收入及開支所呈報數額的判斷、估計及假設。實際結果可能與該等估計有所差異。

編製本中期簡明綜合財務資料時，管理層於應用本集團會計政策時所作出的重大判斷及估計不確定性的主要來源與截至2016年12月31日止年度的綜合財務報表所應用者相同。

#### 5 財務風險管理

##### 5.1 財務風險因素

本集團的業務性質令其須承受各類財務風險：市場風險(包括外匯風險、現金流量利率風險及公平值利率風險)、信用風險及流動資金風險。

中期簡明綜合財務資料並無載列年度財務報表內規定的所有財務風險管理資料及披露事項，應與本集團於2016年12月31日的年度財務報表一併閱讀。

自年末以來，風險管理政策概無任何變動。

##### 5.2 流動資金風險

與截至2016年12月31日止年度相比，金融負債的未貼現合同現金流出概無重大變動。

#### 3 ACCOUNTING POLICIES (Continued)

- (c) Taxes on income in the interim periods are accrued using the tax rate that would be applicable to the expected total annual earnings.

#### 4 ESTIMATES

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim condensed consolidated financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2016.

#### 5 FINANCIAL RISK MANAGEMENT

##### 5.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, cash flow interest rate risk and fair value interest rate risk), credit risk and liquidity risk.

The interim condensed consolidated financial information does not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 December 2016.

There have been no changes in the risk management policies since year end.

##### 5.2 Liquidity risk

Compared to the year ended 31 December 2016, there was no material change in the contractual undiscounted cash out flows for financial liabilities.

## Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

### 5 財務風險管理(續)

#### 5.3 公平值估計

按公平值入賬的金融工具透過不同的估值法計量。該等估值法的輸入值在公平值層級內分為以下三個層級：

- 相同資產或負債在活躍市場的報價(未經調整)(第一級)。
- 有關資產或負債除包括於第一級內的報價外的可觀察輸入值，不論直接(即價格)或間接(即以價格計算所得)(第二級)。
- 並非基於可觀察市場數據的資產或負債輸入值(即不可觀察輸入值)(第三級)。

本集團按公平值計入損益的金融資產基於第二級估值法按公平值入賬。

除按公平值計入損益的金融資產外，本集團其他金融資產(包括貿易及其他應收款項、有限制銀行存款、定期存款以及現金及現金等值項目)及短期負債(包括貿易及其他應付款項)均屬於短期限，故其賬面值與公平值相若。

### 5 FINANCIAL RISK MANAGEMENT (Continued)

#### 5.3 Fair value estimation

Financial instruments carried at fair value are measured by different valuation methods. The inputs to valuation methods are categorised into three levels within a fair value hierarchy, as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

The Group's financial assets at fair value through profit or loss are carried at fair value based on level 2 valuation method.

Other than the financial assets at fair value through profit or loss, the carrying amounts of the Group's other financial assets (including trade and other receivables, restricted bank deposits, time deposits and cash and cash equivalents) and short-term liabilities (including trade and other payables) approximate their fair values due to their short-term maturities.

## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

#### 6 收入

主要經營決策者已確定為本公司的董事會。主要經營決策者視本集團業務為單一的經營分部，並按此審閱財務報表。

本集團主要從事生產及銷售一系列用於製造鋼絲製品的設備。截至2017年及2016年6月30日止六個月來自銷售貨品的收入如下：

#### 6 REVENUE

The chief operating decision-maker (“CODM”) has been identified as the board of directors of the Company. The CODM regards the Group’s business as a single operating segment and reviews the financial statements accordingly.

The Group is principally engaged in manufacturing and sale of a range of equipment for manufacturing steel wire products. Revenues from sales of goods for the six months ended 30 June 2017 and 2016 are as follows:

		截至6月30日止六個月	
		Six months ended 30 June	
		2017年	2016年
		2017	2016
生產線	Production lines		
— 電鍍黃銅鋼絲生產線	— Brass electroplating wire production lines	21,265	21,396
— 其他生產線	— Other production lines	5,812	4,094
單機	Standalone machineries	5,020	—
其他修模設備、零部件及配件	Other mould repairing equipment, components parts and accessories	11,858	3,716
租金收入	Rental income	1,157	956
		45,112	30,162

## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

#### 6 收入(續)

本集團主要在中國經營業務。截至2017年及2016年6月30日止六個月，收入總額的地理資料如下：

#### 6 REVENUE (Continued)

The Group mainly operates its business within the PRC. For the six months ended 30 June 2017 and 2016, the geographical information on the total revenue is as follows:

		截至6月30日止六個月	
		Six months ended 30 June	
		2017年	2016年
		2017	2016
收入	Revenue		
— 中國	— The PRC	39,056	17,364
— 其他	— Others	6,056	12,798
		45,112	30,162

本集團的收入來自以下外部客戶，該等客戶於截至2017年6月30日或2016年6月30日止六個月各自貢獻本集團收入10%以上：

The Group's revenues were derived from the following external customers that individually contributed more than 10% of the Group's revenues in the six months ended either 30 June 2017 or 30 June 2016:

		截至6月30日止六個月	
		Six months ended 30 June	
		2017年	2016年
		2017	2016
公司A	Company A	10,750	11,419
公司B	Company B	10,723	—
公司C	Company C	10,048	222
公司D	Company D	5,941	12,798
公司E	Company E	46	3,271
		37,508	27,710

## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

#### 7 按性質劃分的開支

#### 7 EXPENSES BY NATURE

		截至6月30日止六個月	
		Six months ended 30 June	
		2017年	2016年
		2017	2016
製成品及在製品的存貨變動	Changes in inventories of finished goods and work in progress	(47,314)	(7,285)
原材料耗用	Raw materials used	68,152	23,530
僱員福利開支(附註10)	Employee benefit expenses (Note 10)	9,312	8,513
折舊及攤銷 (附註14、15、16及17)	Depreciation and amortisation (Notes 14, 15, 16 and 17)	4,885	4,401
外包安裝費	Outsourced installation fee	1,411	576
其他稅項支出	Other tax charges	1,134	1,049
業務招待費	Entertainment expenses	947	516
差旅開支	Travelling expenses	825	810
運輸開支	Transportation expenses	819	550
辦公費用	Office expenses	713	751
專業費用	Professional fees	614	2,977
核數師酬金	Auditors' remuneration		
— 審計服務	— Audit services	—	—
— 非審計服務	— Non audit service	425	462
存貨減記	Inventory write-down	—	1,539
應收款項減值撥備撥回	Reversal of allowance impairment of receivables	(8,312)	(13,245)
其他開支	Other expenses	539	508
<b>總銷售成本、銷售開支及 行政開支</b>	<b>Total cost of sales, selling expenses and administrative expenses</b>	<b>34,150</b>	<b>25,652</b>

## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

## 8 其他收入

## 8 OTHER INCOME

		截至6月30日止六個月	
		Six months ended 30 June	
		2017年	2016年
		2017	2016
政府補貼(附註(a))	Government subsidies (Note (a))	300	4
增值稅退稅(附註(b))	VAT refunds (Note (b))	10	249
		<b>310</b>	<b>253</b>

附註：

Notes:

- (a) 政府補貼主要指本集團科研項目補貼及企業發展補貼。
- (a) Government subsidies mainly represented subsidies for the Group's technical research projects and for corporate development.
- (b) 根據相關稅務法規，本公司全資附屬公司無錫海盛軟件科技有限公司(「海盛軟件」)銷售自行開發軟件產品有權於2011年12月至2016年10月期間享有增值稅退稅。於2017年3月，海盛軟件獲得批准於2017年3月至2022年3月期間對銷售自行開發軟件產品享有增值稅退稅。
- (b) According to the relevant tax regulations, the sales of self-developed software products of a wholly-owned subsidiary of the Company, 無錫海盛軟件科技有限公司 (Wuxi Haisheng Software Technology Company Limited\*). ("Haisheng Software"), was entitled to VAT refunds from December 2011 to October 2016. In March 2017, Haisheng Software was approved to be entitled to VAT refunds for the sales of self-developed software products from March 2017 to March 2022.

## 9 其他收益 — 淨額

## 9 OTHER GAINS — NET

		截至6月30日止六個月	
		Six months ended 30 June	
		2017年	2016年
		2017	2016
出售以公平值計量且其變動計入損益的金融資產收益	Gains on disposal of financial assets at fair value through profit or loss	2,642	1,096
補償收益	Compensation gains	—	49
外幣匯兌虧損	Foreign exchange losses	(138)	(41)
		<b>2,504</b>	<b>1,104</b>

中期簡明綜合財務資料附註

Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

10 僱員福利開支(包括董事及監事酬金)

10 EMPLOYEE BENEFIT EXPENSES (INCLUDING DIRECTORS' AND SUPERVISOR'S EMOLUMENTS)

		截至6月30日止六個月	
		Six months ended 30 June	
		2017年	2016年
		2017	2016
工資、薪金及酌情花紅	Wages, salaries and discretionary bonuses	6,828	5,995
其他社會保障成本、住房福利及其他僱員福利	Other social security costs, housing benefits and other employee benefits	1,386	1,387
退休金成本 — 界定供款計劃	Pension costs — defined contribution plans	1,098	1,131
		9,312	8,513

11 財務收入 — 淨額

11 FINANCE INCOME — NET

		截至6月30日止六個月	
		Six months ended 30 June	
		2017年	2016年
		2017	2016
財務開支：	Finance expense:		
— 匯兌虧損	— Exchange losses	—	(72)
財務收入：	Finance income:		
— 未實現財務收入攤銷	— Amortisation of unearned financial income	793	—
— 銀行利息收入	— Bank interest income	708	913
		1,501	913
<b>財務收入 — 淨額</b>	<b>Finance income — net</b>	<b>1,501</b>	<b>841</b>



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12 所得稅開支

12 INCOME TAX EXPENSE

		截至6月30日止六個月 Six months ended 30 June	
		2017年 2017	2016年 2016
當期所得稅 — 中國企業所得稅	Current income tax — PRC corporate income tax	—	371
遞延所得稅(附註19)	Deferred income tax (Note 19)	3,277	1,066
<b>所得稅開支</b>	<b>Income tax expense</b>	<b>3,277</b>	<b>1,437</b>

除下文所述的中國企業所得稅外，本集團毋須繳納其他司法權區的所得稅。

Except for the PRC corporate income tax (“CIT”), the Group is not subject to income tax of other jurisdictions.

本集團就其於中國成立的實體的應課稅收入提撥企業所得稅。

CIT is provided on the assessable income of entities within the Group established in the PRC.

根據中國企業所得稅法(「新企業所得稅法」)，由2008年1月1日起，所有類型實體的企業所得稅統一為25%。

Pursuant to the PRC Corporate Income Tax Law (the “New CIT Law”), the CIT is unified at 25% for all types of entities effective from 1 January 2008.

(a) 根據新企業所得稅法，本公司的適用企業所得稅率為25%。根據新企業所得稅法的相關法規，本公司於2016年至2018年三年符合高新技術企業資格。因此，本公司於截至2017年6月30日止六個月採用15% (截至2016年6月30日止六個月：15%) 的減免企業所得稅率。

(a) The Company’s applicable CIT rate is 25% according to the New CIT Law. Under the relevant regulations of the New CIT Law, the Company was qualified as High/New Tech Enterprise for three years from 2016 to 2018. Therefore, the Company applied a reduced CIT rate of 15% for the six months ended 30 June 2017 (six months ended 30 June 2016: 15%).

(b) 本公司全資附屬公司海盛軟件於2012年取得新企業所得稅法下新成立軟件企業的資格。在中國稅務機關批准下，海盛軟件獲豁免企業所得稅兩年，而隨後三年(自商業運作的首年或自錄得經營利潤(抵銷往年所產生稅項虧損後)的首年開始)則享有50%適用稅率減免。上述優惠政策由2017年1月1日起不再適用。因此，海盛軟件於截至2017年6月30日止六個月的適用企業所得稅率為25% (截至2016年6月30日止六個月：12.5%)。

(b) Haisheng Software, a wholly-owned subsidiary of the Company, was qualified as a newly established software enterprise under the New CIT Law in 2012. As approved by the PRC tax authorities, Haisheng Software was exempt from CIT for two years, followed by a 50% reduction in the applicable tax rates for the next three years, commencing either from the first year of commercial operations or from the first year of profitable operation after offsetting tax losses incurred in prior years. The aforementioned preferential policy is not applicable commencing from 1 January 2017. Therefore, Haisheng Software applied a CIT rate of 25% for the six months ended 30 June 2017 (six months ended 30 June 2016: 12.5%).

## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

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#### 13 每股盈利

每股基本盈利的計算方法為將本公司股東應佔利潤除以期內普通股的加權平均數。

#### 13 EARNINGS PER SHARE

The basic earnings per share is calculated by dividing the profit attributable to the shareholders of the Company by the weighted average number of ordinary shares during the period.

		截至6月30日止六個月	
		Six months ended 30 June	
		2017年	2016年
		2017	2016
本公司股東應佔利潤 (人民幣千元)	Profit attributable to shareholders of the Company (RMB'000)	12,000	5,271
已發行普通股的加權平均數 (千股)	Weighted average number of ordinary shares in issue (thousand)	128,000	128,000
每股基本及攤薄盈利 (人民幣元/股)	Basic and diluted earnings per share (RMB/share)	0.09	0.04

由於本公司於2017年6月30日及2016年6月30日並無任何潛在發行在外攤薄普通股，故每股攤薄盈利等於每股基本盈利。

As the Company did not have any dilutive potential ordinary shares outstanding as at 30 June 2017 and 2016, diluted earnings per share is equal to basic earnings per share.

#### 14 土地使用權

#### 14 LAND USE RIGHTS

		截至6月30日止六個月	
		Six months ended 30 June	
		2017年	2016年
		2017	2016
於期初	At the beginning of period	25,335	25,785
出售	Disposal	—	—
劃轉至投資物業	Transfer to investment property	(442)	—
攤銷	Amortisation	(310)	(191)
於期末	At the end of period	24,583	25,594

本集團於土地使用權的權益指經營租賃預付款項。本集團所有土地使用權均位於中國，並根據租約持有45至50年。

The Group's interests in land use rights represent prepayment for operating leases. All the land use rights of the Group are located in the PRC and are held on leases for 45 to 50 years.

## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
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#### 14 土地使用權(續)

本集團土地使用權的攤銷已計入行政開支及銷售成本，金額分別為人民幣227,000元及人民幣83,000元(截至2016年6月30日止六個月：人民幣191,000元及零)。

#### 14 LAND USE RIGHTS (Continued)

Amortisation of the Group's land use rights were included in the administrative expenses and cost of sales in the amount of RMB227,000 and RMB83,000, respectively (six months ended 30 June 2016: RMB191,000 and nil).

#### 15 物業、廠房及設備

#### 15 PROPERTY, PLANT AND EQUIPMENT

		樓宇	機器	汽車	電腦及 電子設備	辦公室設備	室內裝修	在建工程	總計
		Buildings	Machinery	Vehicles	Computer and electronic equipment	Office equipment	Interior decoration	Construction in progress	Total
<b>於2016年1月1日</b>	<b>At 1 January 2016</b>								
成本	Cost	100,766	7,015	6,587	3,647	997	1,150	4,914	125,076
累計折舊	Accumulated depreciation	(6,806)	(2,441)	(3,596)	(3,210)	(876)	(153)	—	(17,082)
賬面淨值	Net book amount	93,960	4,574	2,991	437	121	997	4,914	107,994
<b>截至2016年6月30日止六個月</b>	<b>Six months ended 30 June 2016</b>								
期初賬面淨值	Opening net book amount	93,960	4,574	2,991	437	121	997	4,914	107,994
添置	Additions	—	—	—	13	32	—	11,487	11,532
劃轉	Transfers	10,093	594	—	2,315	420	741	(14,163)	—
劃轉至投資物業	Transfer to investment property	(2,498)	—	—	—	—	—	—	(2,498)
折舊費用	Depreciation charge	(2,409)	(305)	(553)	(195)	(40)	(51)	—	(3,553)
期末賬面淨值	Closing net book amount	99,146	4,863	2,438	2,570	533	1,687	2,238	113,475
<b>於2016年6月30日</b>	<b>At 30 June 2016</b>								
成本	Cost	106,625	7,609	6,587	5,967	1,449	1,891	2,238	132,366
累計折舊	Accumulated depreciation	(7,479)	(2,746)	(4,149)	(3,397)	(916)	(204)	—	(18,891)
賬面淨值	Net book amount	99,146	4,863	2,438	2,570	533	1,687	2,238	113,475
<b>於2017年1月1日</b>	<b>At 1 January 2017</b>								
成本	Cost	110,477	7,609	6,587	4,741	1,449	1,256	21	132,140
累計折舊	Accumulated depreciation	(10,155)	(3,095)	(4,691)	(3,654)	(975)	(242)	—	(22,812)
賬面淨值	Net book amount	100,322	4,514	1,896	1,087	474	1,014	21	109,328
<b>截至2017年6月30日止六個月</b>	<b>Six months ended 30 June 2017</b>								
期初賬面淨值	Opening net book amount	100,322	4,514	1,896	1,087	474	1,014	21	109,328
添置	Additions	711	352	108	32	85	—	451	1,739
劃轉至投資物業	Transfer to investment property	(1,753)	—	—	—	—	—	—	(1,753)
出售	Disposals	—	(7)	—	(7)	—	—	—	(14)
折舊費用	Depreciation charge	(2,603)	(348)	(532)	(278)	(56)	(49)	—	(3,866)
期末賬面淨值	Closing net book amount	96,677	4,511	1,472	834	503	965	472	105,434
<b>於2017年6月30日</b>	<b>At 30 June 2017</b>								
成本	Cost	108,549	7,922	6,695	4,629	1,534	1,256	472	131,057
累計折舊	Accumulated depreciation	(11,872)	(3,411)	(5,223)	(3,795)	(1,031)	(291)	—	(25,623)
賬面淨值	Net book amount	96,677	4,511	1,472	834	503	965	472	105,434

## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

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#### 15 物業、廠房及設備(續)

折舊費用乃計入綜合收益表的以下類別：

#### 15 PROPERTY, PLANT AND EQUIPMENT (Continued)

Depreciation charges were included in the following categories in the consolidated income statement:

		截至6月30日止六個月	
		Six months ended 30 June	
		2017年	2016年
		2017	2016
銷售成本	Cost of sales	1,595	1,564
行政開支	Administrative expenses	2,146	1,834
銷售開支	Selling expenses	125	155
		3,866	3,553

#### 16 投資物業

#### 16 INVESTMENT PROPERTIES

		截至6月30日止六個月	
		Six months ended 30 June	
		2017年	2016年
		2017	2016
<b>截至6月30日止六個月</b>	<b>Six months ended 30 June</b>		
期初賬面淨值	Opening net book amount	20,934	19,671
轉撥自業主自用物業	Transfer from owner-occupied property	2,195	2,498
折舊及攤銷費用	Depreciation and amortisation charge	(685)	(584)
<b>期末賬面淨值</b>	<b>Closing net book amount</b>	<b>22,444</b>	21,585
<b>於6月30日</b>	<b>At 30 June</b>		
成本	Cost	33,532	30,349
累計折舊及攤銷	Accumulated depreciation and amortisation	(11,088)	(8,764)
<b>賬面淨值</b>	<b>Net book amount</b>	<b>22,444</b>	21,585

Notes to the Interim Condensed Consolidated Financial Information

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**16 投資物業(續)**

投資物業主要由租賃土地和樓宇構成，乃為獲得長期租金收益或作為資本增值或兩者兼備而持有，同時並非由本集團佔用。投資物業初步以成本計量，其後按成本減累計折舊及累計減值虧損列賬。投資物業以直線法按足以在其估計可使用年期20至50年內撇銷其成本的折舊率折舊。於各結算日，本集團會對投資物業的餘值及可使用年期進行覆核，並視乎情況作出適當調整。任何修訂的影響會於出現變動時計入綜合收益表。

以下數額已於中期簡明綜合收益表內確認：

**16 INVESTMENT PROPERTIES (Continued)**

Investment properties, principally comprising leasehold land and buildings, are held for long-term rental yields or capital appreciation or both, and are not occupied by the Group. Investment properties are initially measured at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses. Investment properties are depreciated on a straight line basis, at rates sufficient to write off their costs over their estimated useful lives of 20 to 50 years. The residual values and useful lives of investment properties are reviewed, and adjusted as appropriate at each balance sheet date. The effects of any revision are included in the consolidated income statement when the changes arise.

The following amounts have been recognised in the interim condensed consolidated income statement:

		<b>截至6月30日止六個月</b>	
		<b>Six months ended 30 June</b>	
		<b>2017年</b>	2016年
		<b>2017</b>	2016
租金收入	Rental income	<b>1,157</b>	956
產生租金收入的直接營運開支	Direct operating expenses that generate rental income	<b>(685)</b>	(584)
		<b>472</b>	372

中期簡明綜合財務資料附註

Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

17 無形資產

17 INTANGIBLE ASSETS

電腦軟件  
Computer  
software

<b>於2016年1月1日</b>	<b>At 1 January 2016</b>	
成本	Cost	732
累計攤銷	Accumulated amortisation	(532)
<b>賬面淨值</b>	<b>Net book amount</b>	<b>200</b>
<b>截至2016年6月30日止六個月</b>	<b>Six months ended 30 June 2016</b>	
期初賬面淨值	Opening net book amount	200
攤銷費用	Amortisation charge	(73)
<b>期末賬面淨值</b>	<b>Closing net book amount</b>	<b>127</b>
<b>於2016年6月30日</b>	<b>At 30 June 2016</b>	
成本	Cost	732
累計攤銷	Accumulated amortisation	(605)
<b>賬面淨值</b>	<b>Net book amount</b>	<b>127</b>
<b>於2017年1月1日</b>	<b>At 1 January 2017</b>	
成本	Cost	732
累計攤銷	Accumulated amortisation	(670)
<b>賬面淨值</b>	<b>Net book amount</b>	<b>62</b>
<b>截至2017年6月30日止六個月</b>	<b>Six months ended 30 June 2017</b>	
期初賬面淨值	Opening net book amount	62
攤銷費用	Amortisation charge	(24)
<b>期末賬面淨值</b>	<b>Closing net book amount</b>	<b>38</b>
<b>於2017年6月30日</b>	<b>At 30 June 2017</b>	
成本	Cost	732
累計攤銷	Accumulated amortisation	(694)
<b>賬面淨值</b>	<b>Net book amount</b>	<b>38</b>

## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

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#### 17 無形資產(續)

無形資產的攤銷已於綜合收益表內的行政開支扣除。

#### 17 INTANGIBLE ASSETS (Continued)

Amortisation of the intangible assets has been charged to administrative expenses in the consolidated income statement.

#### 18 貿易及其他應收款項

#### 18 TRADE AND OTHER RECEIVABLES

		2017年 6月30日 30 June 2017	2016年 12月31日 31 December 2016
貿易應收款項 — 第三方 (附註(a))	Trade receivables — third parties (Note (a))	<b>175,992</b>	194,441
減：未實現財務收入	Less: unearned financial income	<b>(1,670)</b>	(2,463)
		<b>174,322</b>	191,978
應收票據(附註(b))	Notes receivable (Note (b))	<b>60,342</b>	65,673
應收利息	Interest receivable	<b>727</b>	378
其他應收款項 — 第三方	Other receivables — third parties	<b>621</b>	718
		<b>236,012</b>	258,747
減：貿易應收款項減值撥備	Less: allowance for impairment of trade receivables	<b>(76,009)</b>	(87,260)
減：其他應收款項減值撥備	Less: allowance for impairment of other receivables	<b>(212)</b>	(212)
		<b>(76,221)</b>	(87,472)
		<b>159,791</b>	171,275
減：非流動部分 — 貿易應收款項	Less: non-current portion — trade receivables	<b>7,715</b>	15,922
流動部分	Current portion	<b>152,076</b>	155,353
		<b>159,791</b>	171,275

## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

#### 18 貿易及其他應收款項(續)

附註：

- (a) 除由客戶保留以作為本集團的產品質量保證金的部分合同款項外，本集團並無在銷售合同內向客戶授予信貸期。於2017年6月30日，貿易應收款項包括該等保留款項約人民幣60,891,000元(2016年12月31日：人民幣66,112,000元)，佔貿易應收款項約34.6%(2016年12月31日：34.0%)。該等款項於產品質量保證期(一般由客戶驗收設備起計為期12個月)屆滿後到期收取。
- (b) 本集團應收票據包括銀行承兌票據及商業承兌票據，一般於由簽發日期起計六個月內結算。

於各結算日根據總貿易應收款項的確認日期作出的賬齡分析如下：

#### 18 TRADE AND OTHER RECEIVABLES (Continued)

Notes:

- (a) Apart from a portion of the contract sum retained by customers to cover the Group's product quality warranty, the Group did not grant credit terms to customers in the sales contracts. Included in the trade receivables as at 30 June 2017 are such retained sums of approximately RMB60,891,000 (31 December 2016: RMB66,112,000) representing approximately 34.6% (31 December 2016: 34.0%) of the trade receivables. These are due for collection upon the expiry of product quality warranty period (which is usually 12 months from the acceptance by the customer of the equipment).
- (b) Notes receivable of the Group include bank acceptance notes and commercial acceptance notes, and are usually settled within six months from the date of issue.

Ageing analysis based on recognition date of the gross trade receivables at the respective balance sheet dates are as follows:

		2017年 6月30日 30 June 2017	2016年 12月31日 31 December 2016
1年內	Within 1 year	46,430	42,853
1年以上至2年內	Over 1 year and within 2 years	11,835	8,369
2年以上至3年內	Over 2 years and within 3 years	59,324	80,496
超過3年	Over 3 years	58,403	62,723
		<b>175,992</b>	194,441



Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

**18 貿易及其他應收款項(續)**

以下已逾期但尚未減值的貿易應收款項與數名近期並無拖欠紀錄的獨立客戶有關。該等貿易應收款項的賬齡分析如下：

**18 TRADE AND OTHER RECEIVABLES (Continued)**

The following trade receivables were past due but not impaired related to a number of independent customers with no recent history of default. The ageing analysis of these trade receivables is as follows:

		<b>2017年 6月30日 30 June 2017</b>	2016年 12月31日 31 December 2016
逾期1年以內	Past due within 1 year	<b>28,650</b>	29,311
逾期1至2年	Past due for 1 to 2 years	<b>10,468</b>	5,787
逾期2至3年	Past due for 2 to 3 years	<b>1,944</b>	7,253
逾期3年以上	Past due over 3 years	<b>225</b>	225
		<b>41,287</b>	42,576

全部或部分減值的貿易應收款項如下：

Trade receivables wholly or partially impaired are as follows:

		<b>2017年 6月30日 30 June 2017</b>	2016年 12月31日 31 December 2016
貿易應收款項	Trade receivables	<b>79,013</b>	94,085
減值撥備	Allowance for impairment	<b>(76,009)</b>	(87,260)
貿易應收款項 — 淨額	Trade receivables-net	<b>3,004</b>	6,825

## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

#### 18 貿易及其他應收款項(續)

該等已減值貿易應收款項的賬齡分析如下：

#### 18 TRADE AND OTHER RECEIVABLES (Continued)

The ageing analysis of these impaired trade receivables are as follows:

		2017年 6月30日 30 June 2017	2016年 12月31日 31 December 2016
1年內	With 1 year	1,656	4,482
1年以上至2年內	Over 1 year and within 2 years	866	5,825
2年以上至3年內	Over 2 years and within 3 years	23,677	27,396
超過3年	Over 3 years	52,814	56,382
		<b>79,013</b>	94,085

本集團貿易及其他應收款項的賬面值以下列貨幣計值：

The carrying amounts of the Group's trade and other receivables are denominated in the following currencies:

		2017年 6月30日 30 June 2017	2016年 12月31日 31 December 2016
人民幣	RMB	233,607	257,032
美元	US dollar	2,405	1,715
		<b>236,012</b>	258,747

Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

**18 貿易及其他應收款項(續)**

貿易及其他應收款項的減值撥備變動如下：

**18 TRADE AND OTHER RECEIVABLES (Continued)**

Movements of allowance for impairment of trade and other receivables are as follows:

		截至6月30日止六個月	
		Six months ended 30 June	
		2017年	2016年
		2017	2016
<b>於期初</b>	<b>At the beginning of period</b>	<b>87,472</b>	106,877
減值撥備撥回	Reversal of allowance for impairment	<b>(8,312)</b>	(13,245)
不可收回的應收款項撇銷	Receivables written off as uncollectible	<b>(2,939)</b>	(3,721)
<b>於期末</b>	<b>At the end of period</b>	<b>76,221</b>	89,911

應收款項減值撥備的設立及解除已計入中期簡明綜合收益表內的「應收款項減值撥備撥回」(附註7)。計入撥備賬的款項一般於預期不能收回額外現金時撇銷。

The creation and release of allowance for impaired receivables have been included in “Reversal of allowance for impairment of receivables” in the interim condensed consolidated income statement (Note 7). Amounts charged to the allowance account are generally written off when there is no expectation of recovering additional cash.

貿易及其他應收款項的其他類別並不包含已減值資產。

The other classes within trade and other receivables do not contain impaired assets.

貿易及其他應收款項的公平值與其賬面值相若。

The fair values of trade and other receivables approximate their carrying amounts.

於報告日期面對的最高信貸風險乃上述各類應收款項的賬面值。本集團並無持有任何抵押品作擔保。

The maximum exposure to credit risk at the reporting date is the carrying amounts of each class of receivables mentioned above. The Group does not hold any collateral as security.

## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

#### 19 遞延所得稅資產 — 淨值

遞延所得稅資產變動如下：

#### 19 DEFERRED INCOME TAX ASSETS — NET

The movement in deferred income tax assets is as follows:

		截至6月30日止六個月	
		Six months ended 30 June	
		2017年	2016年
		2017	2016
於1月1日期初餘額	Opening balance at 1 January	24,175	9,655
計入收益表	Credited to the income statement	(3,277)	(1,066)
於6月30日期末餘額	Closing balance at 30 June	20,898	8,589

#### 20 存貨

#### 20 INVENTORIES

		2017年	2016年
		6月30日	12月31日
		30 June	31 December
		2017	2016
原材料	Raw materials	19,207	13,721
在製品	Work in progress	31,257	29,535
製成品	Finished goods	47,157	2,668
		97,621	45,924

#### 21 預付款項

#### 21 PREPAYMENTS

		2017年	2016年
		6月30日	12月31日
		30 June	31 December
		2017	2016
預付增值稅及其他稅項	Prepayments for value added tax and other taxes	5,698	1,686
購買原材料的預付款項	Prepayments for purchase of raw materials	4,099	566
		9,797	2,252

## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

#### 22 現金及現金等值項目

#### 22 CASH AND CASH EQUIVALENTS

		2017年 6月30日 30 June 2017	2016年 12月31日 31 December 2016
銀行及庫存現金	Cash at bank and on hand	261,561	148,660
短期銀行存款	Short-term bank deposits	2,480	57,998
		<b>264,041</b>	206,658
減：有限制現金(附註(a))	Less: restricted cash (Note (a))	<b>(35,199)</b>	(13,096)
減：定期存款(附註(b))	Less: time deposits (Note (b))	<b>(54,015)</b>	—
		<b>(89,214)</b>	(13,096)
現金及現金等值項目	Cash and cash equivalents	<b>174,827</b>	193,562

附註：

Notes:

- (a) 以人民幣計值的有限制現金指質押予銀行作為應付票據(附註25)及出口銷售擔保函擔保的現金存款。
- (b) 定期存款初步為期超過三個月。

- (a) The restricted cash which is denominated in RMB represented cash deposits pledged to banks as security for notes payable (Note 25) and letter of guarantee for export sales.
- (b) The initial term of time deposits was over three months.

本集團的現金及現金等值項目、定期存款以及有限制現金以下列貨幣計值：

The Group's cash and cash equivalents, time deposits and restricted cash are denominated in the following currencies:

		2017年 6月30日 30 June 2017	2016年 12月31日 31 December 2016
人民幣	RMB	245,579	206,604
港元	HK\$	9	9
美元	US\$	18,453	45
		<b>264,041</b>	206,658

## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

#### 23 股本及股份溢價

#### 23 SHARE CAPITAL AND SHARE PREMIUM

		已發行股份 數目 (股) Number of issued shares (shares)	股本 Share capital	股份溢價 Share premium	總計 Total
於2017年6月30日及 2016年12月31日	At 30 June 2017 and 31 December 2016	128,000,000	128,000	311,464	439,464

#### 24 儲備

#### 24 RESERVES

		資本公積 Capital reserves	法定儲備 Statutory reserves	特別儲備 Special reserve	總計 Total
<b>於2017年1月1日</b>	<b>At 1 January 2017</b>	<b>17,637</b>	<b>31,656</b>	<b>6,952</b>	<b>56,245</b>
轉撥至安全基金 (附註(a))	Transfer to safety fund (Note (a))	—	—	562	562
<b>於2017年6月30日</b>	<b>At 30 June 2017</b>	<b>17,637</b>	<b>31,656</b>	<b>7,514</b>	<b>56,807</b>
<b>於2016年1月1日</b>	<b>At 1 January 2016</b>	17,637	31,656	6,170	55,463
轉撥至安全基金 (附註(a))	Transfer to safety fund (Note (a))	—	—	391	391
<b>於2016年6月30日</b>	<b>At 30 June 2016</b>	17,637	31,656	6,561	55,854

附註：

(a) 根據國家安全生產監督管理總局於2012年頒佈的若干法規，部分集團實體須預留收入的一定比例作為安全基金。這筆基金可用於改善機械製造安全，且不可用作向股東分派。於產生安全開支後，會自安全基金轉撥等額款項至保留盈利。

Note:

(a) Pursuant to certain regulations issued by the State of Administration of Work Safety in 2012, certain group entities are required to set aside an amount to a safety fund at certain percentage of revenue. The fund can be used for improvement of safety for machinery manufacturing, and are not available for distribution to shareholders. Upon incurring safety expenditure, an equivalent amount is transferred from safety fund to retained earnings.

## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

#### 25 貿易及其他應付款項

#### 25 TRADE AND OTHER PAYABLES

		2017年 6月30日 30 June 2017	2016年 12月31日 31 December 2016
應付票據(附註(a))	Notes payable (Note (a))	36,216	23,008
貿易應付款項(附註(b))	Trade payables (Note (b))	32,697	12,953
供應商的質量保證金	Quality warranty deposits from suppliers	3,017	3,260
物業、廠房及設備的應付款項	Payables for property, plant and equipment	1,941	2,937
應付僱員福利	Employee benefits payable	1,698	1,618
其他應付稅項	Other taxes payable	866	336
質量保證開支撥備	Provision for quality warranty expenses	183	157
其他	Others	2,659	4,080
		<b>79,277</b>	<b>48,349</b>

附註：

Notes:

- (a) 應付票據以向銀行質押現金存款作擔保(附註22)。
- (a) The notes payable are secured by pledge of cash deposits to banks (Note 22).
- (b) 貿易應付款項的賬齡分析如下：
- (b) The ageing analysis of the trade payables was as follows:

		2017年 6月30日 30 June 2017	2016年 12月31日 31 December 2016
1年內	Within 1 year	31,375	11,655
1年以上至2年內	Over 1 year and within 2 years	211	440
2年以上至3年內	Over 2 years and within 3 years	439	242
超過3年	Over 3 years	672	616
		<b>32,697</b>	<b>12,953</b>

## 中期簡明綜合財務資料附註

### Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

#### 26 預收客戶款項

#### 26 ADVANCES FROM CUSTOMERS

	2017年 6月30日 30 June 2017	2016年 12月31日 31 December 2016
預收客戶款項 — 第三方	Advances from customers — third parties	
	50,294	24,412

#### 27 股息

截至2017年6月30日止六個月已宣派截至2016年12月31日止年度的股息每股人民幣0.05元，股息合共人民幣6,400,000元(截至2016年6月30日止六個月：無)。

董事不建議宣派截至2017年6月30日止六個月的股息(截至2016年6月30日止六個月：無)。

#### 27 DIVIDENDS

A dividend in respect of the year ended 31 December 2016 of RMB0.05 per share, amounted to a total dividend of RMB6,400,000, has been declared during the six months ended 30 June 2017 (six months ended 30 June 2016: Nil).

The Directors do not recommend the declaration of a dividend in respect of the six months ended 30 June 2017 (six months ended 30 June 2016: Nil).

#### 28 資本承擔

已訂約但未於中期簡明綜合財務資料作撥備的資本開支如下：

#### 28 CAPITAL COMMITMENTS

Capital expenditures contracted and not provided for in the interim condensed consolidated financial information were as follows:

	2017年 6月30日 30 June 2017	2016年 12月31日 31 December 2016
物業、廠房及設備	Property, plant and equipment	
	50	216



Notes to the Interim Condensed Consolidated Financial Information

(除非另有註明，否則所有數額均以人民幣千元列示)  
(All amounts in RMB thousands unless otherwise stated)

**29 關聯方交易**

本集團由張德剛先生、張德強先生及張靜華女士最終控制，彼等於2017年6月30日直接持有本公司股權的60.34%。

於截至2017年及2016年6月30日止六個月，本集團並無與關聯方進行任何重大交易。

**(a) 主要管理層補償**

主要管理層包括本公司董事、監事及高級管理層。截至2017年及2016年6月30日止六個月的主要管理層補償載列如下：

**29 RELATED PARTY TRANSACTIONS**

The Group is ultimately controlled by Mr. Zhang Degang, Mr. Zhang Deqiang and Ms. Zhang Jinghua, who held 60.34% direct equity interest in the Company as at 30 June 2017.

During the six months ended 30 June 2017 and 2016, no significant transaction has been carried out between the Group and related parties.

**(a) Key management compensation**

Key management includes Directors, supervisors and senior managements of the Company. The key management compensation for the six months ended 30 June 2017 and 2016 are set out as below:

		<b>截至6月30日止六個月</b>	
		<b>Six months ended 30 June</b>	
		<b>2017年</b>	2016年
		<b>2017</b>	2016
主要管理層補償	Key management compensation		
— 工資、薪金及花紅	— Wages, salaries and bonuses	<b>1,098</b>	1,043
— 福利及養老金	— Welfare and pension	<b>280</b>	242
		<b>1,378</b>	1,285

# 企業管治及其他資料

## Corporate Governance and Other Information

### 遵守企業管治守則

董事會致力秉持高水平的企業管治及商業道德，本公司確信，這對提升投資者信心及增加股東回報而言至關重要。董事會不時檢討其企業管治常規，以符合本公司持份者日益提高的期望、遵守越發嚴緊的監管規定並履行其對卓越企業管治的承擔。

董事會經審閱本公司的企業管治常規及企業管治守則的相關規例後，信納本公司於截至2017年6月30日止六個月已遵守企業管治守則的條文。

### 董事遵守證券交易的標準守則

本公司已採納標準守則作為本公司董事及監事進行本公司證券交易的行為守則。

經向本公司全體董事及監事作出具體查詢後，本公司全體董事及監事確認，本公司各董事及監事於截至2017年6月30日止六個月內一直遵守標準守則所載的規定標準。

因受聘於本公司而可能獲得關於本公司證券的內幕消息的任何本公司僱員或本公司任何附屬公司的董事或僱員，亦已被要求於標準守則禁止其買賣本公司證券時，不要進行任何買賣，猶如彼為一名董事。

### COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Board is committed to upholding a high standard of corporate governance and business ethics in the firm belief that they are essential for enhancing investors' confidence and maximizing shareholders' returns. The Board reviews its corporate governance practices from time to time in order to meet the rising expectations of stakeholders of the Company, comply with increasingly stringent regulatory requirements and fulfill its commitment to excellence in corporate governance.

After reviewing the Company's corporate governance practices and the relevant regulations of the CG Code, the Board is satisfied that the Company has complied with the CG Code provisions for the six months ended 30 June 2017.

### COMPLIANCE WITH MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code as the code of conduct regarding securities transactions of the Company by the Directors and supervisors of the Company.

Upon making specific enquiries of all of the Directors and supervisors of the Company, all the Directors and supervisors of the Company confirmed that throughout the six months ended 30 June 2017, each of the Directors and supervisors of the Company had fully complied with the required standards set out in the Model Code.

Any employee of the Company or director or employee of any subsidiary of the Company who, because of their office in the Company, are likely to be in possession of inside information in relation to the securities of the Company, have also been requested not to deal in securities of the Company when he would be prohibited from dealing by the Model Code as if he were a Director.

### 審核委員會

董事會轄下的審核委員會已舉行會議，以討論本公司的風險管理、內部監控及財務報告事宜，其中包括審閱本集團截至2017年6月30日止六個月的未經審核中期業績及未經審核中期簡明綜合財務資料。

### 股本

於2017年6月30日，本公司的已發行股本總額為人民幣128,000,000元，分為128,000,000股每股面值人民幣1.00元的股份，當中96,000,000股為內資股，佔本公司已發行股份總數75%，而32,000,000股則為H股，佔本公司已發行股份總數25%。

本公司股本期內的變動詳情載於中期簡明綜合財務資料附註23。

### 購買、出售或贖回本公司的上市證券

於截至2017年6月30日止六個月，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

### AUDIT COMMITTEE

The audit committee of the Board has held meetings to discuss the risk management, internal controls and financial reporting matters of the Company, including the review of the unaudited interim results and the unaudited interim condensed consolidated financial information of the Group for the six months ended 30 June 2017.

### SHARE CAPITAL

As at 30 June 2017, the total issued share capital of the Company was RMB128,000,000, divided into 128,000,000 shares of RMB1.00 each, of which 96,000,000 were domestic shares, representing 75% of the total issued shares of the Company and 32,000,000 were H shares, representing 25% of the total issued shares of the Company.

Details of movements in the share capital of the Company during the period are set out in Note 23 to the interim condensed consolidated financial information.

### PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2017.

### 董事、監事及最高行政人員於證券的權益

於2017年6月30日，本公司董事、監事及最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份及債權證中擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益或淡倉（包括彼等根據證券及期貨條例的相關條文被當作或視為擁有的權益及淡倉），或根據證券及期貨條例第352條須載入該條所述登記冊內的權益或淡倉，或根據標準守則須知會本公司及聯交所的權益或淡倉如下：

#### (i) 董事於本公司股份中的權益

### DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' INTERESTS IN SECURITIES

As at 30 June 2017, the interests or short positions of the Directors, supervisors and the chief executive of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be recorded in the register referred to therein or which will be required to be notified to the Company and the Stock Exchange pursuant to the Model Code, were as follows:

#### (i) Interests of the Directors in the shares of the Company

董事姓名 Name of Director	股份類別 Class of shares	股份數目 Number of shares	權益性質 Nature of interest	佔相關類別 股本的概約 百分比 <sup>(附註1)</sup> Approximate Percentage in the relevant class of share capital <sup>(Note 1)</sup>	佔已發行股本 總額的概約 百分比 <sup>(附註1)</sup> Approximate Percentage in the total issued share capital <sup>(Note 1)</sup>
張德剛先生 Mr. Zhang Degang	內資股 Domestic Shares	43,221,504	實益擁有人 Beneficial owner	45.02%	33.77%
	內資股 Domestic Shares	34,010,496	與其他人士共同持有的權益 <sup>(附註2)</sup> Interest held jointly with another person <sup>(Note 2)</sup>	35.43%	26.57%
	內資股 Domestic Shares	4,416,000	於受控制法團的權益 <sup>(附註3)</sup> Interest in controlled corporation <sup>(Note 3)</sup>	4.60%	3.45%
張德強先生 Mr. Zhang Deqiang	內資股 Domestic Shares	29,983,104	實益擁有人 Beneficial owner	31.23%	23.42%
	內資股 Domestic Shares	47,248,896	與其他人士共同持有的權益 <sup>(附註2)</sup> Interest held jointly with another person <sup>(Note 2)</sup>	49.22%	36.92%
	內資股 Domestic Shares	4,416,000	於受控制法團的權益 <sup>(附註3)</sup> Interest in controlled corporation <sup>(Note 3)</sup>	4.60%	3.45%
張靜華女士 Ms. Zhang Jinghua	內資股 Domestic Shares	4,027,392	實益擁有人 Beneficial owner	4.20%	3.15%
	內資股 Domestic Shares	77,620,608	與其他人士共同持有的權益 <sup>(附註2)</sup> Interest held jointly with another person <sup>(Note 2)</sup>	80.85%	60.64%

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| <p>(1) 有關計算以本公司於2017年6月30日已發行合共128,000,000股普通股為基準，當中包括96,000,000股內資股及32,000,000股H股。</p> <p>(2) 張德剛先生、張德強先生及張靜華女士為一致行動人士，因此彼等各自被視為於彼等各自所持股份中擁有權益。根據日期為2013年7月26日的一致行動協議，張德剛先生、張德強先生及張靜華女士各自確認彼等自三知工控於2009年4月17日成立起，共同一致行使彼等於本集團成員公司的股東大會及／或董事會會議上的投票權，且將繼續一致行動。</p> <p>(3) 張德剛先生及張德強先生是順欣的兩名普通合夥人，因此被視為於順欣所持股份中擁有權益。</p> | <p>(1) The calculation is based on the total number of 128,000,000 ordinary shares of the Company in issue as at 30 June 2017, which was comprised of 96,000,000 domestic shares and 32,000,000 H shares.</p> <p>(2) Mr. Zhang Degang, Mr. Zhang Deqiang and Ms. Zhang Jinghua are persons acting in concert and accordingly each of them is deemed to be interested in the shares held by each other. By the Acting in Concert Agreement dated 26 July 2013, each of Mr. Zhang Degang, Mr. Zhang Deqiang and Ms. Zhang Jinghua confirmed that they had exercised their voting rights at the meetings of the shareholders and/or directors of the members of the Group in unanimity since the establishment of Sanzhi Gongkong on 17 April 2009, and will continue to do so.</p> <p>(3) Mr. Zhang Degang and Mr. Zhang Deqiang are two of the general partners of Shunxin and are therefore deemed to be interested in the shares held by Shunxin.</p> |
|---|--|

除上文所披露者外，於2017年6月30日，概無本公司董事、監事及最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份或債權證中擁有根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所的任何權益或淡倉（包括彼等根據證券及期貨條例有關條文被當作或視為擁有的權益或淡倉），或記錄於本公司根據證券及期貨條例第352條須存置的登記冊的任何權益或淡倉，或根據標準守則另行知會本公司及聯交所的任何權益或淡倉。

Saved as disclosed above, as at 30 June 2017, none of the Directors, supervisors and the chief executive of the Company had any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which were taken or deemed to have under such provisions of the SFO) or as recorded in the register of the Company required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

## 主要股東的權益及淡倉

據董事所知，於2017年6月30日，概無任何人士或法團（本公司董事、最高行政人員或監事除外）於本公司股份、相關股份或債權證中擁有或被視為或當作擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露或記錄於根據證券及期貨條例第336條須存置的登記冊的權益或淡倉。

## INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, as at 30 June 2017, no persons or corporations (other than the Directors, chief executive or supervisors of the Company) had or deemed or taken to have an interest or short position in the shares, underlying shares or debentures of the Company which were required to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept under section 336 of the SFO.

### 中期股息

董事不建議宣派截至2017年6月30日止六個月的股息(截至2016年6月30日止六個月:無)。

### 公眾持股量充足程度

根據本公司所得的公開資料及就董事所知,本公司截至本報告日期一直維持上市規則所訂明的最低公眾持股量。

### 報告期後重要事項

#### (i) 有關認購理財產品的須予披露交易

於2017年7月3日,本公司與平安銀行訂立理財產品協議,據此,本公司已同意認購為數人民幣50,000,000元的平安銀行理財產品,資金由本公司的暫時間置內部資金撥付。

由於有關認購事項的一個或以上適用百分比率(定義見上市規則)高於5%但低於25%,故根據上市規則第十四章,認購事項構成本公司一項須予披露交易,須遵守申報及公告規定,惟獲豁免遵守通函及股東批准規定。

### INTERIM DIVIDENDS

The Directors do not recommend the declaration of a dividend in respect of the six months ended 30 June 2017 (six months ended 30 June 2016: Nil).

### SUFFICIENCY OF PUBLIC FLOAT

Based on the information that is publicly available to the Company and within the knowledge of the Directors, the Company has maintained the prescribed minimum public float under the Listing Rules up to the date of this report.

### IMPORTANT EVENTS AFTER REPORTING PERIOD

#### (i) Discloseable transaction in relation to subscription of wealth management product

On 3 July 2017, the Company and Ping An Bank entered into the wealth management product agreement, pursuant to which the Company has agreed to subscribe for a wealth management product of Ping An Bank in the amount of RMB50,000,000 which was financed by the temporary idle internal funds of the Company.

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in relation to the subscription exceed 5% but are below 25%, the subscription constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements, but is exempt from the circular and shareholders' approval requirements, under Chapter 14 of the Listing Rules.

**(ii) 有關認購理財產品的須予披露交易**

於2017年7月14日，本公司與招商銀行訂立理財產品協議，據此，本公司已同意認購為數人民幣26,000,000元的招商銀行理財產品，資金由本公司的暫時閒置上市募集資金撥付。

由於有關認購事項的一個或以上適用百分比率(定義見上市規則)高於5%但低於25%，故根據上市規則第十四章，認購事項構成本公司一項須予披露交易，須遵守申報及公告規定，惟獲豁免遵守通函及股東批准規定。

上述交易的詳情請參閱本公司日期分別為2017年7月3日及2017年7月14日的公告。

**(ii) Discloseable transaction in relation to subscription of wealth management product**

On 14 July 2017, the Company and China Merchants Bank entered into the wealth management product agreement, pursuant to which the Company has agreed to subscribe for a wealth management product of China Merchants Bank in the amount of RMB26,000,000 which was financed by the temporary idle proceeds of the Company raised from the Listing.

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in relation to the subscription exceed 5% but are below 25%, the subscription constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements, but is exempt from the circular and shareholders' approval requirements, under Chapter 14 of the Listing Rules.

For details of the above transactions, please refer to the announcements of the Company dated 3 July 2017 and 14 July 2017, respectively.

## 詞彙 Glossary

在本報告內，除文義另有所指外，下列詞彙具有以下含義：

「董事會」 “Board”	指	本公司董事會 The Board of Directors of the Company
「企業管治守則」 “CG Code”	指	上市規則附錄十四所載的企業管治守則 Corporate Governance Code as set out in Appendix 14 to the Listing Rules
「招商銀行」 “China Merchants Bank”	指	招商銀行股份有限公司，根據中國法律成立的持牌銀行，於上海證券交易所及聯交所上市(證券代碼：600036，股份代號：03968) 招商銀行 (China Merchants Bank Co., Ltd.*), a licensed bank established under the laws of the PRC and listed on the Shanghai Stock Exchange (stock code: 600036) and the Stock Exchange (stock code: 03968)
「本公司」或「我們」 “Company”, “our Company”, “we” or “our”	指	無錫盛力達科技股份有限公司 Wuxi Sunlit Science and Technology Company Limited*
「董事」 “Director(s)”	指	本公司董事 The director(s) of the Company
「本集團」或「盛力達」 “Group” or “Sunlit”	指	本公司及其附屬公司 The Company and its subsidiaries
「港元」 “HK\$”	指	港元，香港法定貨幣 Hong Kong dollars, the lawful currency of Hong Kong
「香港」 “Hong Kong”	指	中國香港特別行政區 The Hong Kong Special Administrative Region of the PRC
「上市」 “Listing”	指	本公司H股於2014年11月11日在聯交所主板上市 The listing of the H Shares of the Company on the Main Board of the Stock Exchange on 11 November 2014
「上市規則」 “Listing Rules”	指	聯交所證券上市規則 The Rules Governing the Listing of Securities on the Stock Exchange
「標準守則」 “Model Code”	指	上市規則附錄十所載上市發行人董事進行證券交易的標準守則 Model code for securities transactions by directors of listed issuers as set out in Appendix 10 to the Listing Rules



## 詞彙

## Glossary

「平安銀行」 “Ping An Bank”	指	平安銀行股份有限公司，根據中國法律成立的持牌銀行，於深圳證券交易所上市(證券代碼：000001) 平安銀行 (Ping An Bank Co., Ltd.*), a licensed bank established under the laws of the PRC and listed on the Shenzhen Stock Exchange (stock code: 000001)
「中國」 “PRC”	指	中華人民共和國，就本報告而言，不包括香港、中國澳門特別行政區及台灣 The People’s Republic of China excluding, for the purpose of this report, Hong Kong, Macao Special Administrative Region of the PRC and Taiwan
「招股章程」 “Prospectus”	指	本公司日期為2014年10月30日的招股章程 The prospectus of the Company dated 30 October 2014.
「人民幣」 “RMB”	指	人民幣，中國法定貨幣 Renminbi, the lawful currency of the PRC
「三知工控」 “Sanzhi Gongkong”	指	江陰三知工控機械有限公司，於2009年4月17日在中國成立的有限責任公司，為本公司的直接全資附屬公司，已於2015年12月撤銷註冊 江陰三知工控機械有限公司 (Jiangyin Sanzhi Gongkong Machinery Company Limited*), a limited liability company established in the PRC on 17 April 2009 and a direct wholly-owned subsidiary of the Company, and was deregistered in December 2015
「證券及期貨條例」 “SFO”	指	香港法例第571章證券及期貨條例 Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong
「順欣」 “Shunxin”	指	無錫順欣投資企業(有限合夥)，於中國成立的有限合夥 無錫順欣投資企業(有限合夥) (Wuxi Shunxin Investment Enterprise (Limited Partnership)*), a limited partnership established in the PRC
「聯交所」 “Stock Exchange”	指	香港聯合交易所有限公司 The Stock Exchange of Hong Kong Limited
「增值稅」 “VAT”	指	增值稅 Value-added tax

\* for identification purpose only

\* 僅供識別

The logo for Sunlit, featuring the word "Sunlit" in a bold, red, sans-serif font. The background of the entire page is a light gray gradient with a halftone dot pattern that becomes denser towards the bottom right. Three diagonal stripes in shades of gray and brown cross the top right corner of the page.

**Sunlit**

[www.wxsunlit.com](http://www.wxsunlit.com)