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## **HONG KONG AIRCRAFT ENGINEERING COMPANY LIMITED**

**香港飛機工程有限公司**

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00044)

### **Change of Directors**

The Board of Directors (the “Board”) of Hong Kong Aircraft Engineering Company Limited (the “Company”) announces that:

- (1) Ms. LUNG Ngan Yee (Fanny) has resigned as an Executive Director; and
- (2) Ms. Rebecca Jane SHARPE has been appointed as an Executive Director on her appointment as Group Director Finance,

such resignation and appointment to take effect on 1st October 2017.

Ms. LUNG Ngan Yee (Fanny) has confirmed that she is not aware of any matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company. She has also confirmed that her resignation is due to her transfer to Swire Properties Limited, and that she is not aware of any disagreement with the Board. The Board would like to express its gratitude to Ms. Lung for her outstanding contributions and wise counsel as a Director of the Company during the seven years since her appointment as such on 4th August 2010 and offers its best wishes to her.

Ms. Rebecca Jane SHARPE, aged 46, joined the John Swire & Sons Limited (“Swire”) group in 2008 and has worked with the group in Hong Kong, Mainland China and Singapore. She was Manager Corporate Development (from September 2009 to May 2010) and General Manager Commercial and Finance (from June 2010 to November 2011) of Taikoo Engine Services (Xiamen) Co., Ltd., a subsidiary of the Company, General Manager Corporate Finance of Swire Pacific Limited, the immediate holding company of the Company, from December 2011 to December 2012 and Finance Director of The China Navigation Company Pte. Limited, a wholly owned subsidiary of Swire, from January 2013 to September 2017. Ms. Sharpe graduated from the University of Hertfordshire with a Bachelor of Science (Honours) degree in Accounting and Management Information Systems in 1992. She is a member of The Institute of Chartered Accountants in England and Wales.

In accordance with the Company’s Articles of Association, Ms. Rebecca Jane SHARPE will hold office as a Director until the annual general meeting to be held in

2018 and will then be eligible for election; thereafter she will retire at the third annual general meeting following her election by ordinary resolution and will be eligible for re-election. She will enter into a letter of appointment, which constitutes a service contract, with the Company for a term expiring on the date of the annual general meeting at which she will retire, which will be renewed for a term of three years upon each election or re-election.

Ms. Sharpe will, upon becoming an Executive Director of the Company, be seconded to the Company by the Swire group under the agreement for services referred to in the Company's announcement dated 19th August 2016.

Ms. Sharpe does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in the shares of the Company.

Swire is a holding company of the Company. Except for the fact that she is an employee of the Swire group, Ms. Sharpe does not have any relationship with any Director or the senior management of the Company or with any substantial or controlling shareholder of the Company.

The remuneration of senior managers employed by the Swire group is aimed at attracting, motivating and retaining high-calibre individuals in a competitive international market. The emoluments of Ms. Sharpe are determined in accordance with this policy. The annual salary together with various allowances of Ms. Sharpe amount to HK\$3,099,405. She is eligible to receive performance related discretionary bonuses and is also entitled to other benefits in kind and to participate in provident funds.

Save as disclosed above, there is no other information relating to Ms. Rebecca Jane SHARPE to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: J.R. Slosar (Chairman), W.E.J. Barrington, C.P. Gibbs, F.N.Y. Lung, A.K.W. Tang;

Non-Executive Directors: G.T.F. Hughes, M.B. Swire; and

Independent Non-Executive Directors: B.Y.C. Cha, Y.K. Leung, J.L. Lewis and P.P.W. Tse.

By Order of the Board

**Hong Kong Aircraft Engineering Company Limited**

香港飛機工程有限公司

David Fu

Company Secretary

Hong Kong, 15th September 2017