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北京首都國際機場股份有限公司 Beijing Capital International Airport Co.,Ltd.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00694)

ANNOUNCEMENT CONNECTED TRANSACTION

TECHNOLOGY SERVICES AGREEMENT

The Board announces that on 18 September 2017, the Company and China Super-Creative Airport Technical Company entered into the Technology Services Agreement, for the provision of technical services by China Super-Creative Airport Technical Company in relation to the special testing and inspection of material projects in the airfield area of Beijing Airport.

LISTING RULES IMPLICATIONS

As at the date of this announcement, the Parent Company is the controlling shareholder of the Company. Airport Construction Corporation is a wholly-owned subsidiary of the Parent Company which in turn holds 100% interest in China Super-Creative Airport Technical Company. China Super-Creative Airport Technical Company is therefore a connected person of the Company. Accordingly, the transaction contemplated under the Technology Services Agreement constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) in respect of the transaction contemplated under the Technology Services Agreement when aggregated with the Previous Transactions is more than 0.1% but less than 5%, the transaction contemplated under the Technology Services Agreement is subject to the reporting and announcement requirements but is exempt from the independent shareholders' approval requirement of the Company under Chapter 14A of the Listing Rules.

TECHNOLOGY SERVICES AGREEMENT

Date

18 September 2017

Parties

- (i) the Company; and
- (ii) China Super-Creative Airport Technical Company

Term

The term of the Technology Services Agreement shall commence from the date when the Technology Services Agreement is signed and affixed with the respective company chops of the parties thereto, and continue until the completion of the project contemplated thereunder and the report of the tests and inspections has been submitted to the Company for acceptance and signing.

Scope of Services under the Technology Services Agreement

Pursuant to the Technology Services Agreement, China Super-Creative Airport Technical Company agreed to provide technical services to the Company, which includes the following:

- (i) quality inspection of raw materials to be used in the material projects in the airfield area of the Beijing Airport;
- (ii) provision of round-the-clock random inspection service in accordance with the design and relevant standard requirements during the course of construction;
- (iii) inspection of acceptance, including mainly inspection items that are relating to project quality and necessary for the acceptance, such as foundation treatment, quality inspection of asphalt, cement and concrete pavement;
- (iv) the verification and testing of the design results; and
- (v) the study of trials of the scientific researches.

Consideration and Payment

The consideration payable to China Super-Creative Airport Technical Company by the Company in respect of the provision of technology services under the Technology Services Agreement is RMB2,536,803.50. Should there be a provisional extra fee, both parties may further adjust the consideration by way of negotiation. The Company expects that the maximum consideration payable will not exceed RMB2.6 million.

The consideration is determined upon mutual negotiation after taking into account the “Regulations on Pricing Management of Project Survey and Design《工程勘察設計收費管理規定》” issued by the Development Department of the National Development and Reform Commission and the relevant national, civil aviation and local laws and regulations, design drawings and relevant information of and charges of similar projects in the inspection market of Beijing.

The above costs include the labor costs, insurance fees, certification fees, overtime pay, transportation expenses, materials expenses, inspection fees, maintenance fee, mechanical tools expenses, business management fees, profits, taxes and all costs not fully enumerated, for the completion of the project.

The Company shall, within 30 days from the effective date of the Technology Services Agreement, pay to China Super-Creative Airport Technical Company an amount of RMB761,041.05, representing 30% of the consideration.

China Super-Creative Airport Technical Company shall submit all of the working results to the Company. Upon the above results passing acceptance inspection, the Company shall settle the remaining balance within 30 days after both parties reach an agreement on the settlement amount and produce a final settlement document.

REASONS FOR AND BENEFITS OF ENTERING INTO THE TECHNOLOGY SERVICES AGREEMENT

In order to ensure the smooth implementation of the major projects in the airfield area of the Beijing Airport, the Company has appointed China Super-Creative Airport Technical Company to provide special technical services in relation to the testing and inspection, and put forward reasonable suggestions such as quality assurance, as well as complete the corresponding technical service reports, to ensure the carrying out of quality control at each of the different stages: during the construction process, at the time of the inspection and acceptance of the construction, and the verification of the design results, so as to guarantee the quality of the material project and ensure its progress. In deciding whether to engage China Super-Creative Airport Technical Company, the Company has taken into account the followings: (1) enterprise performance; (2) overall quality of the testing technology, management of the testing quality, sampling and control measures; (3) experience of providing services and partnering, and accordingly the evaluation; and (4) fee quote of the test report.

The procurement mode of the Technology Services Agreement is public tender. The Company organized two rounds of public tender for the project and China Super-Creative Airport Technical Company was the only participating tenderer. Given that there were less than three tenderers submitting tender documents in both of the two rounds of public tender, in accordance with the Measures for Invitation of Bids of Construction Projects (工程建設項目施工招標辦法) and the Administrative Measures for Invitation and Submission of Bids of Specialized Engineering and Goods in the Civil Aviation (民航專業工程及貨物招投標管理辦法) promulgated by the State and the Civil Aviation Administration of China and as approved by the office of the general manager of the Company, the service provider can be selected without the tender procedure.

The procurement process, by which the Company selected China Super-Creative Airport Technical Company to provide special technical services in relation to the tests and inspection, is fair and just, and has complied with the relevant laws and regulations of the State, and the relevant requirements of the Company.

Meanwhile, China Super-Creative Airport Technical Company has a wealth of theoretical and practical experience in the area of airport engineering construction testing, therefore capable of meeting the needs of the testing of the project.

In light of the above, the Directors (including the independent non-executive Directors) are of the view that the terms of the Technology Services Agreement are on normal commercial terms and are fair and reasonable and the transaction contemplated thereunder is in the interest of the shareholders of the Company as a whole.

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BOARD'S APPROVAL

The Technology Services Agreement was approved by the Board. Since no Director has material interests in the transaction contemplated under the Technology Services Agreement, none of the Directors abstained from voting at the Board's meeting to approve the Technology Services Agreement.

GENERAL

The Company is principally engaged in the operation of the Beijing Airport.

The Parent Company is principally engaged in the provision of ground handling services for domestic and international aviation enterprises, including the supply of water, electricity, steam and energy, airport management services and counter services.

China Super-Creative Airport Technical Company is principally engaged in technological development, consulting, services and transfer as well as marketing services relating to the construction of civil airports.

Airport Construction Corporation is principally engaged in the provision of a full range of services for the construction of civil airports, including engineering design, investigation, consultation, site-selection, pre-feasibility study, feasibility study, construction, research, project supervision and management.

DEFINITIONS

“Airport Construction Corporation”	中國民航機場建設集團公司(China Airport Construction Corporation), a company established in the PRC and a wholly-owned subsidiary of the Parent Company
“Beijing Airport”	Beijing Capital International Airport
“Board”	the board of Directors
“CECD Supervision & Consulting Company”	CECD Supervision & Consulting Co., Ltd.* (北京中企建發監理諮詢有限公司), a company established in the PRC, a subsidiary of Airport Construction Corporation
“China Super-Creative Airport Technical Company”	China Super-Creative Airport Technical Ltd.* (北京中企卓創科技發展有限公司), a company established in the PRC, a wholly-owned subsidiary of Airport Construction Corporation
“Company”	Beijing Capital International Airport Company Limited (北京首都國際機場股份有限公司), a sino-foreign joint stock limited company incorporated in the PRC with limited liability, and the H Shares of which are listed on the Stock Exchange
“Director(s)”	the director(s) of the Company
“H Share(s)”	overseas listed foreign shares of nominal value of RMB1.00 each in the registered capital of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Parent Company”	首都機場集團公司(Capital Airport Holding Company), an enterprise established in the PRC and the controlling shareholder of the Company
“PRC”	the People’s Republic of China

“Previous Transactions”

similar transactions entered into between the Company and Airport Construction Corporation and its subsidiaries in the preceding twelve-months period, i.e. the (i) supplemental agreement to the newly constructed project research (in lieu of feasibility study) report of the second parallel taxiway at the western runway of the Beijing Airport entered into between the Company and Airport Construction Corporation on 14 September 2016; (ii) contract concerning separation and defect detection of the underside of runway at the airfield 01/19 entered into between the Company and China Super-Creative Airport Technical Company on 14 September 2016; (iii) M7 and F connecting taxiways pavement enhancement agreement entered into between the Company and Airport Construction Corporation on 28 September 2016; (iv) Beijing Airport special facility storage site hardening project supervision contract entered into between the Company and CECD Supervision & Consulting Company on 30 September 2016; (v) research contract (in lieu of feasibility study) for eastern and western aprons enhancement project (phase two) of Beijing Airport entered into between the Company and Airport Construction Corporation on 8 October 2016; (vi) airfield T-intersection sign reconstruction project research reporting (in lieu of feasibility study) compilation contract entered into between the Company and Airport Construction Corporation on 9 October 2016; (vii) technical service contract for T3 distant parking ground power and ground air conditioning system (stage 1) construction project entered into between the Company and Airport Construction Corporation on 13 October 2016; (viii) Beijing Airport special facility storage site hardening project design contract entered into between the Company and Airport Construction Corporation on 1 November 2016; (ix) guidance sign wind resistance reconstruction project (stage 2) research (in lieu of feasibility study) contract for of Beijing Airport airfield area entered into between the Company and Airport Construction Corporation on 24 November 2016; (x) supervision contract for Beijing Airport charging supporting facilities project entered into between the Company and CECD Supervision & Consulting Company on 2 December 2016; (xi) supervision contract for Beijing Airport eastern and western

aprons enhancement project – eastern airfield entered into between the Company and CECD Supervision & Consulting Company on 2 December 2016; (xii) feasibility study contract for experimental reconstruction of western area aerobridge replacement project – foundation enhancement entered into between the Company and Airport Construction Corporation on 13 December 2016; (xiii) design contract for experimental reconstruction of western area aerobridge replacement project – foundation enhancement entered into between the Company and Airport Construction Corporation on 13 December 2016; (xiv) prefeasibility study contract for western runway benchmarking and type III operation upgrading project entered into between the Company and Airport Construction Corporation on 19 December 2016; (xv) pavement test contract for aprons in airfields entered into between the Company and China Super-Creative Airport Technical Company on 30 December 2016; (xvi) supervision contract for reconstruction project of Beijing Airport technical prevention cables in the perimeter of airfields entered into between the Company and CECD Supervision & Consulting Company on 10 January 2017; (xvii) preventive test and assessment contract for the pavements of airfields entered into between the Company and CECD Supervision & Consulting Company on 16 January 2017; (xviii) project research (in lieu of feasibility study) contract for the supporting project of western area aerobridge replacement of Beijing Airport–foundation enhancement, light current and taxiway construction entered into between the Company and Airport Construction Corporation on 1 March 2017; (xix) project design contract for the reconstruction project of the southern intersection at the middle runway entered into between the Company and Airport Construction Corporation on 1 April 2017; (xx) project supervision contract for the reconstruction project of the southern intersection at the middle runway entered into between the Company and China Super-Creative Airport Technical Company on 1 April 2017; (xxi) supervision contract for the overhaul works of the middle part (the second section) of Beijing Airport middle runway entered into between the Company and CECD Supervision & Consulting Company on 1 April 2017 (the aggregation of transactions set out in (i) to (xxi) of this definition is within the de minimis threshold under Rule 14A.76(1) of the Listing Rules); (xxii) project design agreement for the reconstruction of Beijing Airport operation guarantee supporting facilities entered

into between the Company and Airport Construction Corporation on 10 April 2017, for details of which please refer to the announcement of the Company dated 10 April 2017; (xxiii) design contract for the overhaul works of the middle part of Beijing Airport middle runway entered into between the Company and Airport Construction Corporation on 26 June 2017 (which is within the de minimis threshold under Rule 14A.76 (1) of the Listing Rules); (xxiv) Beijing Airport eastern and western aprons enhancement project (phase two) design agreement entered into between the Company and Airport Construction Corporation on 27 June 2017, for details of which please refer to the announcement of the Company dated 27 June 2017; (xxv) Beijing Airport eastern and western aprons enhancement project design contract entered into between the Company and Airport Construction Corporation on 12 July 2017; (xxvi) third party testing contract for the airfield area runway project of the eastern and western aprons enhancement project entered into between the Company and China Super-Creative Airport Technical Company on 14 July 2017; (xxvii) construction contract for distant parking power of 400Hz and aircraft air conditioning system entered into between the Company and Airport Construction Corporation on 17 July 2017; (xxviii) design contract for the construction of new sequence flashing lights on the northern side of 18L runway entered into between the Company and Airport Construction Corporation on 23 August 2017; (xxix) preventive test and assessment contract for the pavements of airfields entered into between the Company and China Super-Creative Airport Technical Company on 23 August 2017; and (xxx) installation and design contract for the No Entry bank lights in Beijing Airport entered into between the Company and Airport Construction Corporation on 1 September 2017. (the aggregation of transactions set out in (xxv) to (xxx) of this definition is within the de minimis threshold under Rule 14A.76(1) of the Listing Rules)

“Regulations on Pricing Management of Project Survey and Design”

the regulations issued by the State Development & Planning Commission and Ministry of Construction on 7 January 2002 to regulate the charging of fees for project survey and design

“RMB”

Renminbi, the lawful currency of the PRC

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“Technology Services Agreement” the Technology Services Agreement dated 18 September 2017 entered into between the Company and China Super-Creative Airport Technical Company for the provision of technical services by China Super-Creative Airport Technical Company

“%” per cent

By the order of the Board
Luo Xiaopeng
Secretary to the Board

Beijing, the PRC
18 September 2017

As at the date of this announcement, the directors of the Company are:

Executive Directors: Mr. Liu Xuesong, Mr. Han Zhiliang and Ms. Gao Lijia

Non-executive Directors: Mr. Gao Shiqing, Mr. Yao Yabo, Mr. Ma Zheng and Mr. Cheng Chi Ming, Brian

Independent Non-executive Directors: Mr. Japhet Sebastian Law, Mr. Jiang Ruiming, Mr. Liu Guibin and Mr. Zhang Jiali

An announcement containing details of the matter is available for viewing on the website of Hong Kong Exchanges and Clearing Limited website at <http://www.hkex.com.hk> under “Latest Listed Companies Information”, at the website of the Company at <http://www.bcia.cm.cn/> and the website of Irasia.com at <http://www.irasia.com/listco/hk/bcia>.

* For identification purposes only