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CHINA HOUSEHOLD HOLDINGS LIMITED

中國家居控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 692)

UPDATE ANNOUNCEMENT

This announcement is made by China Household Holdings Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 22 June 2017, 17 July 2017 and 28 August 2017 (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

RESUMPTION CONDITIONS IMPOSED BY THE STOCK EXCHANGE

On 20 September 2017, the Company received a letter (the “**Letter**”) from the Stock Exchange, in which the Stock Exchange stated the following trading resumption conditions (the “**Resumption Conditions**”):

- (i) conduct an appropriate investigation to address the allegations in the research report;
- (ii) publish all outstanding financial results and address any audit qualifications;
- (iii) demonstrate that there is no reasonable regulatory concern about management integrity which may pose a risk to investors and damage market confidence; and

(iv) inform the market of all material information for the Company's shareholders and investors to appraise the Group's position.

The Stock Exchange stated in its Letter that it may modify the above and/or impose further conditions if the situation changes.

The Stock Exchange also stated in its Letter that the Company must also comply with the Listing Rules and all applicable laws and regulations in Hong Kong and its place of incorporation before resumption.

The Company is taking appropriate steps to fulfil the Resumption Conditions and will keep its shareholders and potential investors informed of the progress as and when appropriate.

ALLEGATIONS MADE BY BLAZING REPORT

As disclosed previously, Blazing Report had published a report containing the 7 Allegations against the Group, such as acquisitions that can never meet profit guarantee and numerous red flags on fabricated cash.

The information above has been extracted/reproduced from the report published by Blazing Report. The Directors are not responsible for the content of such extracted/reproduced information.

As the IBC is in the process of conducting the Independent Investigation, and the Company is taking legal advice on its rights and any possible legal actions, the Company and its directors are currently not in a position to offer any comment to those allegations. The Company is committed to providing full and accurate disclosures and to rebut any false allegations which attempt to undermine confidence in the Company's business, management and operations. The Company will provide further updates and address those allegations as soon as practicable.

BUSINESS OPERATION

The Company emphasises that the Group's business is operating normally.

The Company cherishes the support of its stakeholders (i.e. its investors, customers, suppliers and employees), and would like to show its gratitude to such stakeholders for their continued support.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company has been suspended by the Stock Exchange as directed by The Securities and Futures Commission pursuant to Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules since 9:00 a.m. on 17 July 2017 and will remain suspended until further notice.

The Company reminds the shareholders and potential investors of the Company that they should refer to the announcements published on the respective websites of the Stock Exchange and the Company for any information relating to the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Household Holdings Limited
Fu Zhenjun
Executive Director

Hong Kong, 25 September 2017

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Luo Jianhua (Chairman), Mr. Huang Hongzhao (Chief Executive), Mr. Fu Zhenjun, Mr. Kuang Yuanwei, Mr. Li Zhixiong and Mr. Zheng Jianhua, one non-executive director, Mr. Li Dikang, and three independent non-executive Directors, namely Mr. Lin Xuebin, Dr. Loke Yu and Mr. Yu Bingguang.