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## Oversea-Chinese Banking Corporation Limited

(incorporated with limited liability in the Republic of Singapore)  
(as Issuer)

CNY500,000,000 3.50 PER CENT. NOTES DUE 2020 (the “Notes”)  
under its U.S.\$10,000,000,000 GLOBAL MEDIUM TERM NOTE PROGRAM  
(Bond Stock Code: 85912)

### **Announcement**

Please refer to the attached announcement issued on the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 29 September 2017.

Sherri Liew  
Company Secretary  
Oversea-Chinese Banking Corporation Limited

Hong Kong, 29 September 2017

As at the date of this announcement, the Board of directors of Oversea-Chinese Banking Corporation Limited comprises the following directors:

Mr. Ooi Sang Kuang (Chairman), Mr. Samuel Nag Tsien, Mr. Lai Teck Poh, Dr. Lee Tih Shih, Mr. Quah Wee Ghee, Mr. Pramukti Surjandaja, Mr. Tan Ngiap Joo, Mr. Wee Joo Yeow, Ms. Christina Hon Kwee Fong (Christina Ong) and Mr. Chua Kim Chiu.

**General Announcement::OCBC Bank priced EUR 500 million 0.25 per cent. covered bonds due 2022****Issuer & Securities**

<b>Issuer/ Manager</b>	OVERSEA-CHINESE BANKING CORPORATION LIMITED
<b>Securities</b>	OVERSEA-CHINESE BANKING CORP - SG1S04926220 - O39
<b>Stapled Security</b>	No

**Announcement Details**

<b>Announcement Title</b>	General Announcement
<b>Date &amp; Time of Broadcast</b>	29-Sep-2017 07:16:45
<b>Status</b>	New
<b>Announcement Sub Title</b>	OCBC Bank priced EUR 500 million 0.25 per cent. covered bonds due 2022
<b>Announcement Reference</b>	SG170929OTHRZHHP
<b>Submitted By (Co./ Ind. Name)</b>	Sherri Liew
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please see attached.
<b>Attachments</b>	<a href="#">📎OCBC EUR500m covered bonds due 2022 29Sep2017.pdf</a> Total size =85K

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## OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)  
(Company Registration No. 193200032W)

### OCBC BANK PRICED EUR 500 MILLION 0.25 PER CENT. COVERED BONDS DUE 2022

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) has priced EUR 500 million in aggregate principal amount of fixed rate covered bonds due 2022 (“**Covered Bonds**”) under its US\$10 billion Global Covered Bond Programme (“**Programme**”). The net proceeds from the issue of the Covered Bonds will be used for the general corporate purposes of OCBC Bank.

The Covered Bonds will bear interest at a fixed rate of 0.25% per annum, payable annually in arrear. The Covered Bonds are expected to be rated Aaa by Moody’s Investors Services Limited and AAA by Fitch Ratings Ltd., and will be guaranteed as to payments of interest and principal by Red Sail Pte. Ltd. (“**Red Sail**”). The guarantee (the “**Covered Bond Guarantee**”) will be secured by a portfolio of assets purchased by Red Sail from OCBC Bank and other assets of Red Sail. The Covered Bonds are expected to be issued on 5 October 2017.

Barclays Bank PLC, Singapore Branch, BNP Paribas, Crédit Agricole Corporate And Investment Bank, Singapore Branch, DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main, J.P. Morgan Securities plc and OCBC Bank acted as the joint lead managers for this issue.

An application will be made for the listing of the Covered Bonds on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the Covered Bonds are expected to be listed on the SGX-ST on 6 October 2017. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions or reports contained herein. Admission of the Covered Bonds to the Official List of the SGX-ST is not to be taken as an indication of the merits of OCBC Bank, the Programme or the Covered Bonds.

Issued by

**OVERSEA-CHINESE BANKING CORPORATION LIMITED**

29 September 2017

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The Covered Bonds may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the Securities Act) except pursuant to an exemption from the registration requirements of the Securities Act. There will be no public offer of securities in the United States.

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