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(incorporated and registered in England and Wales under the Companies Act 1985 with registered number 05180783)

(Stock code: 847)

OVERSEAS REGULATORY ANNOUNCEMENT CORRECTION TO NOTIFICATION OF MAJOR INTEREST IN SHARES SUBMITTED ON 27 SEPTEMBER 2017

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

KAZ Minerals PLC has released an announcement today in accordance with the United Kingdom Listing Authority's Disclosure and Transparency Rules. Please see the attached announcement for more details.

By order of the Board KAZ Minerals PLC Susanna Freeman Company Secretary

29 September 2017, London

The Board of Directors at the time of the announcement are: $S J N Heale^{\dagger}$; O N Novachuk; A Southam; $C H E Watson^{\dagger}$; $M D Lynch-Bell^{\dagger}$; $L A Armstrong OBE^{\dagger}$; $J F MacKenzie^{\dagger}$; $V S Kim^{\#}$.

- † Independent non-executive Director
- * Non-executive Director
- * For identification purposes

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	KAZ Minerals PLC		
1b. Please indicate if the issuer is a non-UK issuer	(please mark with an "X" if appropriate)		
Non-UK issuer			
2. Reason for the notification (please mark the appro	opriate box or boxes with an "X")		
An acquisition or disposal of voting rights	X		
An acquisition or disposal of financial instruments			
An event changing the breakdown of voting rights			
Other (please specify) ⁱⁱⁱ :			
3. Details of person subject to the notification oblig	gation [∞]		
Name	Vladislav Kim		
City and country of registered office (if applicable)			
4. Full name of shareholder(s) (if different from 3.)			
Name	HSBC PLC		
City and country of registered office (if applicable)	London, United Kingdom		
Name	Deutsche Bank (Switzerland) Ltd.		
City and country of registered office (if applicable)	Zurich, Switzerland		
Name	Citibank N.A. London		
	London, United Kingdom		
Name	EFG Bank & Trust (Bahamas) Ltd.		
	Nassau, Bahamas		
Name	SIX SIS AG		
	Olten, Switzerland		

5. Date on which the threshold was crossed or reached ⁴ :		22 September 2017			
6. Date on which issuer notified (DD/MM/YYYY):		26 September 2017			
7. Total positions o	f person(s) subject t	o the notific	cation oblig	ation	
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instru- ments (total of 8.B 1 + 8.B 2)		Total of both in % (8.A + 8.B)	Total number of voting rights of issuervii
Resulting situation on the date on which threshold was crossed or reached	7.07%	(1000.00.00.00.00.00.00.00.00.00.00.00.00		7.07%	31,570,723
Position of previous notification (if applicable)	6.71%			6.71%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

A: Voting rights attached to shares

Class/type of shares	Number of voting rig	yhts ^{ix}	% of voting rights	
ISIN code (if possible)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00BOHZPV38		31,570,723		7.07%
SUBTOTAL 8. A	31,570,723		7.07	%

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Pe- riod xi	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
	1	-1	SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")	
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}	
<u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)	Х

Name∞	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Vladislav Kim	7.07%	N/A	7.07%
Lafonda Holding Pte. Ltd.	6.79%	N/A	6.79%
Lafonda Invest Pte. Ltd.	6.79%	N/A	6.79%
Banque Internationale à Luxembourg	4.76%	N/A	4.76%
HSBC PLC	4.76%	N/A	4.76%
Vladislav Kim	7.07%	N/A	7.07%
Lafonda Holding Pte. Ltd.	6.79%	N/A	6.79%
Lafonda Invest Pte. Ltd.	6.79%	N/A	6.79%
Deutsche Bank (Switzerland) Ltd.	Less than 3%	N/A	Less than 3%

7.07%	N/A	7.07%
6.79%	N/A	6.79%
6.79%	N/A	6.79%
Less than 3%	N/A	Less than 3%
Less than 3%	N/A	Less than 3%
Less than 3 %	N/A	Less than 3%
7.07%	N/A	7.07%
6.79%	N/A	6.79%
6.79%	N/A	6.79%
Less than 3%	N/A	Less than 3%
7 07%	N/A	7.07%
Less than 3%	N/A	Less than 3%
Less than 3%	N/A	Less than 3%
7.079/	N/A	7.07%
		Less than 3%
Less than 3%		Less than 3%
Less than 3%	N/A	Less than 3%
	6.79% 6.79% Less than 3% Less than 3 % 7.07% 6.79% 6.79% Less than 3% 7.07% Less than 3% Less than 3%	7.07% N/A 6.79% N/A Less than 3% N/A Less than 3% N/A 7.07% N/A 6.79% N/A 6.79% N/A Less than 3% N/A 7.07% N/A Less than 3% N/A 7.07% N/A Less than 3% N/A

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information**

Vladislav Kim confirms that, other than the shareholding disclosed, he has no connection with KAZ Minerals PLC or any of its Directors

Place of completion	London, United Kingdom
Date of completion	26 September 2017