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**Asia Coal Limited**  
**亞洲煤業有限公司**

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 835)**

**UPDATE ON THE LISTING STATUS**

This announcement is made by Asia Coal Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 24 September 2017 (the “**Announcement**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

According to the Letter, the Stock Exchange considers that the Company has failed to maintain a sufficient level of operations or assets under Rule 13.24 of the Listing Rules to warrant the continued listing of its shares. The Stock Exchange has therefore decided to suspend trading in the Company’s shares under Rule 6.01(3) of the Listing Rules and place the Company in the first delisting stage under Practice Note 17 of the Listing Rules.

After considering professional advice, the Company does not intend to submit a request for the Decision to be referred to the Listing Committee for review pursuant to Rule 2B.06(1).

As the request of the Company, trading in the Shares on the Stock Exchange will be suspended with effect from 9:00 a.m. on 3 October 2017.

The Company will continue to pursue the proposed transaction disclosed in the announcement published by the Company on 27 September 2017, and will endeavor to submit a resumption proposal to the Stock Exchange before the expiry of the first delisting stage as disclosed in the Announcement.

Should there be any material development(s), further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules. Shareholders and potential investors of the Company who have any queries about the implications of the Decision are advised to obtain appropriate professional advice.

**In the meantime, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Asia Coal Limited**  
**SUN David Lee**  
*Executive Director*

Hong Kong, 29 September 2017

*As at the date of this announcement, the Board comprises Mr. ZHU Xinjiang, Mr. CHEUNG Siu Fai, Mr. SUN David Lee and Mr. YEUNG Ting Lap, Derek Emory as executive directors of the Company; and Mr. Edward John HILL III, Mr. HO Man Kin, Tony and Mr. LI Kar Fai, Peter as independent non-executive directors of the Company.*