

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA HOUSEHOLD HOLDINGS LIMITED**

### **中國家居控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 692)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Huang Kunhua (黃坤華) (“**Mr. Huang**”) was appointed as an executive director of the Company (“**Executive Director**”) and Ms. Chen Lu (陳璐) (“**Ms. Chen**”) was appointed as independent non-executive director (“**Independent Non-Executive Director**”) of the Company both with effect from 29 September 2017. The Board wishes to extend a warm welcome to Mr. Huang and Ms. Chen for their new positions in the Company. The Group strongly believes that the joining of the two persons to the Board of the Company as mentioned above will fully deploy and utilise various resources, and steer the Company towards sustainable development and growth.

## APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Huang Kunhua (黃坤華) (“**Mr. Huang**”) was appointed as executive director of the Company (“**Executive Director**”) with effect from 29 September 2017. Mr. Huang, aged 38, graduated from the Thermal Engineering Department of North China University of Water Resources and Electric Power, is currently the managing director of Guangdong Sunsea Yacht Club Company Limited. Mr. Huang has been engaged in the operation and management of large project engineering for a long time and has served as the engineering manager of Zhongshan Sanfeng Resources and Environment Company Limited (中山市三豐資源環境有限公司) and the senior manager in the Engineering Department of Sunsea Yacht Club (Zhongshan) Company Limited (盛世遊艇會(中山)有限公司). He successively participated in the management and operation of several provincial large-scale comprehensive real estate development projects and tourism cultural projects and accumulated abundant practical experiences. Currently, he is involved in formulating and implementing the overall plan and design of the sole aerospace-themed paradise in South China, which is also the first paradise of such kind in China.

The appointment of Mr. Huang to the office of Executive Director of the Company is not for a specific term and he is subject to retirement by rotation and re-election in accordance with the byelaws of the Company. In order to bring into full play of his professional advantages and networks, and accelerate the planning and construction of the aerospace paradise project, Mr. Huang receives a nominal director’s fee of HK\$1 per annum voluntarily during his term of office to reflect the determination and support for the future development of the aerospace-themed paradise. As at the date of this announcement, Mr. Huang did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and has no relationships with any directors, senior management, substantial shareholders, or controlling shareholders of the Company. Save as disclosed above, there are no other matters relating to his appointment needed to be brought to the attention of the Shareholders and there are no other information which are required to be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 13 July 2017 in relation to the non-compliance with the requirement regarding independent non-executive directors of the Company as required under Rule 3.10A of the Listing Rules. The Board is pleased to announce that Ms. Chen Lu (“**Ms. Chen**”) has been appointed as independent non-executive director of the Company with effect from 29 September 2017. Mr. Chen, aged 37, is a postgraduate student in the Television Journalism Department of Communication University of China. She is currently the vice-general manager of Beijing Shenzhou Space Culture Creative Media Co. Ltd. (北京神舟航天文化創意傳媒有限責任公司). She has been engaging in aerospace-themed creation for many years and accumulated rich cultural creativity experiences in respect of aerospace theme. The space home themed 3D film Spaceman (《太空俠》) plotted by her for Shanghai World Expo was selected for the three-dimensional presentation at the 67th Venice Film Festival and was honored the best film award of “NebulaAward” at World Chinese Science Fiction Film Festival, the Glory and Dream (《光榮與夢想》) planned and produced by her won the best film award of the 2nd session of SASAC “SDIC Cup”, and the popular science film the Earthquake Star (《地震星》) planned and produced by her won the second prize of the “Galaxy Award” of the 13th session of Beijing Science and Technology Audio-visual Works, the film The Road to Revival-Flying Apsaras (《復興之路 — 飛天攬月》) planned and produced by her was selected to participate in the film show for the celebration of the 60th anniversary of the National Day and received the Excellence Award of the First Excellent Science Works by China Science Writers’ Association, the Forever Red East (《永遠的東方紅》) that she participated in the production won the Gold Award of China International Science and Education Film and Television and the Revealing of the First Star (《首星揭秘》) produced by Cen Yu won the Best Film of the 31st Chinese Science and Educational Films.

The appointment of Ms. Chen to the office is not for a specific term and she is subject to retirement by rotation and re-election in accordance with the bylaws of the Company. In order to bring into full play of her professional advantages and networks, and accelerate the planning and construction of the aerospace paradise project, Ms. Chen receives a nominal director’s fee of HK\$1 per annum voluntarily during her term of office to reflect the determination and support for the future development of the aerospace-themed paradise. As at the date of this announcement, Ms. Chen does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and has no relationships with any directors, senior management, substantial shareholders, or controlling shareholders of the Company. Save as disclosed above, there are no other matters relating to her appointment needed to be brought to the attention of the Shareholders and there are no other information which are required to be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

## **REVISED REMUNERATION OF MR HUANG HONGZHAO**

Reference is made to the Company's announcement dated 13 July 2017 relating to, among others, the appointment of Mr Huang Hongzhao (“**Mr Huang**”) as executive director and chief executive of the Company. It was stated in the said announcement that Mr Huang was entitled to a director's fee of HK\$1,000,000 per annum. In order to show his support to the Company, Mr Huang has agreed to waive his remuneration in 2017 and to receive a nominal remuneration of HK\$1.00 per annum instead to reflect the determination and support for the future development of the aerospace-themed paradise. The Company would like to thank Mr Huang for his support to the Company.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company has been suspended by the Stock Exchange as directed by the Commission pursuant to Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules since 9:00 a.m. on 17 July 2017 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Household Holdings Limited**  
**Fu Zhenjun**  
*Executive Director*

Hong Kong, 29 September 2017

*As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. Luo Jianhua (Chairman), Mr. Huang Hongzhao (Chief Executive), Mr. Fu Zhenjun, Mr. Kuang Yuanwei, Mr. Li Zhixiong, Mr. Zheng Jianhua and Mr. Huang Kunhua, one non-executive director, Mr. Li Dikang, and four independent non-executive directors, namely Mr. Lin Xuebin, Dr. Loke Yu, Mr. Yu Bingguang and Ms. Chen Lu.*