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Plover Bay Technologies Limited

玊灣科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 1523)

RESIGNATION OF AUDITORS

This announcement is made by the Board of Directors (the “**Board**”) of Plover Bay Technologies Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board of the Company announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 4 October 2017 as the Company could not reach a consensus with Deloitte on the audit fee for the year ending 31 December 2017.

Deloitte has confirmed in its letter of resignation dated 4 October 2017 that there are no circumstances connected with its resignation as the auditor of the Company that needs to be brought to the attention of the holders of securities or creditors of the Company or its subsidiaries.

The Board and the audit committee of the Company also confirm that there is no disagreement between Deloitte and the Company (save for the said audit fee), and there is no other matter in respect of the proposed change of auditors that need to be brought to the attention of the Shareholders. The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional and quality services rendered to the Group during the past years.

The Board proposes to nominate Ernst & Young as the auditor of the Company (the “**Proposed Appointment**”) to fill the casual vacancy following the resignation of Deloitte, and to hold office until the conclusion of the next annual general meeting of the Company. Ernst & Young is currently undergoing certain internal procedures in relation to the proposed appointment. The Company will make further announcement once the appointment is made.

By order of the Board
Plover Bay Technologies Limited
Chan Wing Hong, Alex
Chairman

Hong Kong, 6 October 2017

As at the date of this announcement, the executive Directors are Mr. Chan Wing Hong Alex, Mr. Chau Kit Wai, Mr. Yip Kai Kut Kenneth, Mr. Chong Ming Pui and Mr. Yeung Yu; and the independent non-executive directors of the Company are Dr. Yu Kin Tim, Mr. Ho Chi Lam and Mr. Wan Sze Chung.