

## **Press Release**

### **Tender for the re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 18 October 2017**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 3-year Government Bonds (Bonds) through the re-opening of existing 5-year Government Bond issue 05GB2011 under the Institutional Bond Issuance Programme will be held on Wednesday, 18 October 2017, for settlement on Thursday, 19 October 2017.

An additional amount of HK\$4.0 billion of the outstanding 5-year Bonds (issue no. 05GB2011) will be on offer. The Bonds will mature on 5 November 2020 and will carry interest at the rate of 0.91% per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on 9 October 2017 is 99.24 with an annualised yield of 1.167%.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
9 October 2017

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 05GB2011 (Re-open)

Stock code : 4229 (HKGB 0.91 2011)

Tender Date and Time : Wednesday, 18 October 2017  
9:30 am to 10:30 am

Issue and Settlement Date for tender amount : Thursday, 19 October 2017

Amount on Offer : HK\$4.0 billion

Maturity : 3 years

Remaining Maturity : Approximately 3.05 years

Maturity Date : 5 November 2020

Interest Rate : 0.91% p.a. payable semi-annually in arrears

Interest Payment Dates : 6 November 2017  
7 May 2018  
5 November 2018  
6 May 2019  
5 November 2019  
5 May 2020  
5 November 2020

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

The accrued interest to be paid by successful bidders on the issue date (19 October 2017) for the tender amount is HK\$208.18 per minimum denomination of HK\$50,000.

(The accrued interest to be paid for tender amount

exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding).

Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 05GB2011 (Stock code: 4229) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the re-opening Government Bonds at tender for reference\* only:-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
0.167	102.25	1.167	99.24
0.217	102.10	1.217	99.10
0.267	101.95	1.267	98.95
0.317	101.79	1.317	98.80
0.367	101.64	1.367	98.66
0.417	101.49	1.417	98.51
0.467	101.34	1.467	98.36
0.517	101.19	1.517	98.22
0.567	101.04	1.567	98.07
0.617	100.88	1.617	97.93
0.667	100.73	1.667	97.78
0.717	100.58	1.717	97.64
0.767	100.43	1.767	97.49
0.817	100.28	1.817	97.35
0.867	100.13	1.867	97.21
0.917	99.99	1.917	97.06
0.967	99.84	1.967	96.92
1.017	99.69	2.017	96.78
1.067	99.54	2.067	96.64
1.117	99.39	2.117	96.49
1.167	99.24	2.167	96.35

**\* Disclaimer**

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information

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Hong Kong Monetary Authority  
9 October 2017