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中國光纖網絡系統集團有限公司  
(清盤中)

**CHINA FIBER OPTIC NETWORK SYSTEM GROUP LTD.  
(IN LIQUIDATION)**

*(Incorporated in Cayman Islands with limited liability)  
(Stock code: 3777)*

**APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS**

This announcement is made by China Fiber Optic Network System Group Ltd. (In Liquidation) (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

**APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS**

Reference is made to the announcement of the Company dated 1 June 2017 regarding the winding up order against the Company dated 31 May 2017 granted by the Court of First Instance of the High Court of the Hong Kong Special Administrative Region (the "**Hong Kong Court**").

On 20 September 2017, the Hong Kong Court granted an order that, among other matters, Messrs. Lai Kar Yan (Derek), Yeung Lui Ming (Edmund) and Ho Kwok Leung Glen, all of Deloitte Touche Tohmatsu, be appointed Joint and Several Liquidators of the Company (the "**Liquidators**").

The Hong Kong Court also ordered that there shall be a committee of inspection in this winding-up which comprises six members, namely, Bank of China (Hong Kong) Limited, China CITIC Bank International Limited, The Hongkong and Shanghai Banking Corporation Limited, China Guorong Assets Management Limited, 紅嶺創投電子商務股份有限公司 (for identification purpose "Hong Ling Capital") and Boardroom Corporate Services (HK) Limited. All six members of the committee of inspection are creditors of the Company.

**FIRST DELISTING STAGE**

Reference is also made to the Company's announcement dated 10 May 2017 regarding the first delisting stage and the resumption conditions imposed by The Stock Exchange of Hong Kong Limited on the Company.

The Liquidators have been in discussion with various parties to explore the opportunity of a possible restructuring of the Company and its subsidiaries and to consider options available to the Company in formulating a viable resumption proposal. Further announcements will be made by the Company to update the shareholders of the Company and the public on the development of restructuring of the Company as and when appropriate.

#### **CONTINUED SUSPENSION OF TRADING**

Reference is also made to the Company's announcement dated 13 October 2016, pursuant to which it was disclosed that all dealings in the shares of the Company were suspended with effect from 9:00 a.m. on 13 October 2016. Trading in shares of the Company will remain suspended until further notice.

The Company will keep the public informed by making further announcement as appropriate.

For and on behalf of  
**China Fiber Optic Network System Group Ltd.**  
**(In Liquidation)**  
**Lai Kar Yan (Derek)**  
**Yeung Lui Ming (Edmund)**  
**Ho Kwok Leung Glen**  
*Joint and Several Liquidators*  
*Acting as agents without personal liability*

Hong Kong, 12 October 2017

*As at the date of this announcement, the sole director of the Company is Mr. Zhao Bing.*